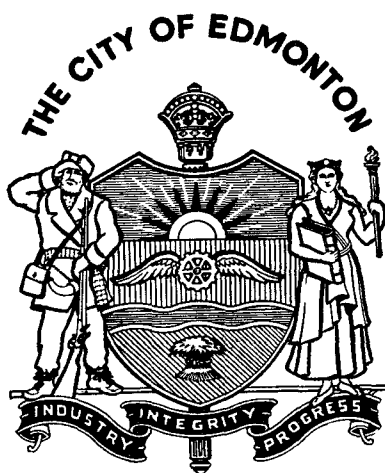


The City of Edmonton

ALBERTA, CANADA

FINANCIAL STATEMENTS AND REPORTS



FOR YEAR ENDED

DECEMBER 31, 1952

The City of Edmonton

CITY COUNCIL, 1952

Mayor: W. HAWRELAK

Aldermen:

A. BISSET	E. I. CLARKE, Jr.	R. F. L. HANNA
D. INNES	F. J. MITCHELL	
R. M. CLARE	MRS. V. S. FIELD	A. J. LARSON
A. W. MILLER, Q.C.	H. E. TANNER	

Commissioners:

J. HODGSON	D. B. MENZIES
------------	---------------

CITY COUNCIL, 1953

Mayor: W. HAWRELAK

Aldermen:

Retiring, 1953

R. M. CLARE	MRS. V. S. FIELD	A. J. LARSON
A. W. MILLER, Q.C.	H. E. TANNER	

Retiring, 1954

E. I. CLARKE, Jr.	R. F. L. HANNA	J. C. MACDONALD
F. J. MITCHELL	MRS. E. WILSON	

Commissioners:

J. HODGSON	D. B. MENZIES
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F.J. MITCHELL
ALDERMAN

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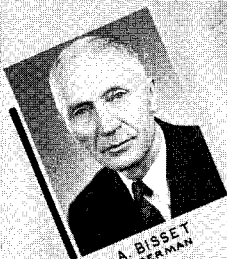


W. HAWRELAK
MAYOR



E.I. CLARKE JR.
ALDERMAN

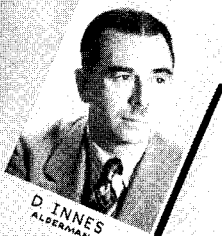
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A. BISSET
ALDERMAN



R.F.L. HANNA
ALDERMAN



D. INNES
ALDERMAN



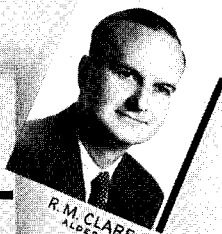
MRS. V.S. FIELD
ALDERMAN

CITY
COUNCIL

EDMONTON

ALBERTA

CANADA



R.M. CLARE
ALDERMAN



A.J. LARSON
ALDERMAN



A.W. MILLER, Q.C.
ALDERMAN



H.E. TANNER
ALDERMAN

THE CITY OF EDMONTON

Officials

City Commissioners	Hodgson, John Menzies, D. B.
City Comptroller and Auditor	Ockenden, F. C.
City Treasurer	Plowman, W. A.
City Assessor and Tax Collector	MacDonald, J. A.
City Clerk	Docherty, G. S.
City Solicitor	Garside, T. E. (Q.C.)
Manager Civic Airport	Bell, J. A.
City Architect and Inspector of Buildings	Duke, R. F.
City Engineer	Macdonald, J. D. A.
Chief of Fire Department	Ferguson, W. H.
Superintendent Civic Garage	Allbright, A. W.
Medical Officer of Health	Little, Dr. G. M.
Industrial Commissioner	Curtis, G. W.
Superintendent of Land Department	Reid, R. A.
License Inspector	Foster, R. J.
Librarian	Gourlay, H. C.
Markets and Emergency Housing Superintendent	Campbell, S. H.
Superintendent of Parks Department	Patterson, A. C.
Chief of Police	Jennings, R.
Purchasing Agent	Hustwick, C. G.
Superintendent of Recreation Commission	Farina, A. J. O.
Superintendent Royal Alexandra Hospital	Easton, Dr. D. R.
Town Planner	Dant, N. B.
Superintendent of Welfare Department	Bishop, E. S.
Manager of Edmonton Exhibition Association	Paul, James
Superintendent of Electric Light and Power Distribution System	Monaghan, C. Z.
Superintendent of Transit System	MacDonald, D. L.
Superintendent of Power, Water Supply and Purification Plant	Kirkland, W. D.
Superintendent of Telephone System	Brown, C. E.
Superintendent of Waterworks Distribution System	Mount, W. R.
Supervisor of Consumer Service Section	Rundle, R. W. (Actg.)
Safety Director	Davidson, H. D.
Personnel Officer	Cairns, W. G.

City Auditors:
KINNAIRD, AYLEN & COMPANY
Chartered Accountants

THE CITY OF EDMONTON

FINANCIAL STATISTICS FOR THE YEAR 1952

Assessed Value for Taxation	\$179,267,230.00
Exemptions not included above	12,949,360.00
TAX RATE 1952: General 15.57; Debentures 7.75; Schools 29.18—Total.....	52.50 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year	\$ 1,599,740.89
Amount of Tax Levy	11,573,809.72
Amount of Tax Levy Uncollected	693,722.60

Value of Municipality's Assets, December 31, 1952	\$ 77,352,960.21
Gross Debenture Debt	45,938,529.50

ANALYSIS OF DEBENTURE DEBT

	Debentures Outstanding
Public Utilities:	
Electric Light and Power Distribution System	\$ 2,258,102.98
Power, Water Supply and Purification Plant	629,537.46
Transit System	2,268,991.28
Telephone System	5,611,635.84
Waterworks Distribution System	4,339,114.83
	<u>\$ 15,107,382.39</u>
Local Improvements—Property Share	9,496,607.11
General Debt Debentures	21,334,540.00
	<u>\$ 45,938,529.50</u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method	\$ 45,938,529.50
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes	\$ 12,576,786.10
Total other Liability Including Floating Debts	\$ 4,694,685.20

Current Revenue, Year 1952, \$14,500,124.43	Expenditure	\$ 14,498,085.86
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	Profit After Deducting Oper. Charges Only	Taxes Paid and Net Profit After Deducting Depreciation, Oper. Exp. and Interest and Redemption on Debt	
Public Utilities:			
Results for Year Ended December 31, 1952			
		Taxes	Surplus
Electric Light	\$ 933,089.58	\$ 330,953.94	\$ 9,188.06
Power Plant	1,622,899.09	286,624.70	303,225.30
Transit System	320,556.54	172,351.85	145,085.75*
Telephone	1,147,620.72	245,485.04	60,932.96
Waterworks	1,037,522.86	240,601.17	.....
	<u>\$ 5,061,688.79</u>	<u>\$ 1,276,016.70</u>	<u>\$ 228,260.57</u>
			* Deficit

Present Population 169,196	Population Five Years Ago 118,541
Area of Municipality 26,940.60 Acres	

FINANCIAL STATEMENTS, 1952

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COMPARATIVE MUNICIPAL STATISTICS 1948 - 1952

	1948	1949	1950	1951	1952
Population	126,609	137,469	148,861	158,912	169,196
Bank Clearings....	\$866,718,439	\$1,020,493,676	\$1,205,326,469	\$1,332,219,273	\$1,620,472,261
Building Permits	27,123,329	40,050,063	46,579,372	36,394,684	37,066,526
Net Assess. (Mun.)	\$ 90,834,775	\$ 100,367,870	\$ 120,413,310	\$ 134,416,570	\$ 179,267,230
Tax Rate (Mills)	49.50	49.50	49.50	56.00	52.50
TAX LEVY:					
General (Including Schools)	\$ 4,451,795	\$ 4,925,084	\$ 5,956,278	\$ 7,520,324	\$ 9,403,002
Spec. Frtg. & Bus. Tax	992,546	1,108,223	1,432,025	1,732,934	2,170,808
Gross Tax Levy	\$ 5,444,341	\$ 6,028,307	\$ 7,388,303	\$ 9,253,258	\$ 11,573,810
TAX COLLECTIONS:					
Current Taxes (Including Discount) ..	\$ 5,123,230	\$ 5,661,572	\$ 6,896,187	\$ 8,645,519	\$ 10,880,087
Arrears	394,436	358,618	436,278	541,365	629,855
Total Taxes Collected (Incl. Arr. & Disc.)	\$ 5,517,666	\$ 6,020,189	\$ 7,332,465	\$ 9,186,884	\$ 11,509,942
Percentage of Current Taxes Collected	94.10	93.92	93.34	93.43	94.01
Lands For- feited and Tax Arrs. Outstg. Net \$	1,145,857	1,168,551	1,512,179	1,676,650	1,599,741
GROSS FUNDED DEBT					
(City)	\$ 18,892,433	\$ 21,688,112	\$ 29,460,617	\$ 40,570,756	\$ 45,938,529
Deduct:					
Revenue Producing Debt	\$ 6,643,072	\$ 9,152,326	\$ 13,151,288	\$ 21,163,920	\$ 24,603,989
	\$ 12,249,361	\$ 12,535,786	\$ 16,309,329	\$ 19,406,836	\$ 21,334,540
Deduct: S.F. Funds for Gen. Debt Redemption					94,902
Net City Funded Gen. Debt ..	\$ 12,249,361	\$ 12,535,786	\$ 16,309,329	\$ 19,406,836	\$ 21,239,638
Net Public & Sep. School Deb'n. Debt \$	3,965,000	6,467,000	8,796,500	10,813,429	12,576,786
Taxes—Util- ities	\$ 900,449	\$ 975,136	\$ 1,026,148	\$ 1,132,450	\$ 1,276,017
Net Surplus— Utilities	259,587	415,107	396,621	68,905	228,261
Gross Earnings —Public Utilities	\$ 9,098,979	\$ 10,592,731	\$ 11,612,963	\$ 12,555,288	\$ 14,495,334
Transit System Passengers	36,878,661	36,835,825	37,022,120	36,260,014	36,221,499

City Comptroller's Report

Edmonton, Alberta,
April 24, 1953.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31, 1952, and the Consolidated Balance Sheet as at the close of the same period.

The Cash and Investments now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$3,942,030.55. This includes \$255,170.08 on account of Guarantee Deposits and \$3,686,860.47 on account of the Utilities and General Reserves.

Expenditures on permanent improvements were made as follows:

Construction and Other Extraordinary Expenditures:	
Charged to Current Account	\$ 847,782.80
Charged to Reserve for Public Works	711,947.18
Charged to Miscellaneous Reserves	17,342.67
Charged to Utilities and Airport Extension Reserves	2,670,978.24
Local Improvements Prop. Share Charged to Prepayments	405,056.91
Charged to Debenture Funds:	
General	3,624,937.65
Local Improvements Property Share	2,485,755.56
Utilities	2,048,589.06
Charged to Government Grants	189,053.32
Pending Capitalization	807,693.98
	<hr/>
	\$ 18,709,132.37

Details of the foregoing construction and other expenditures are shown on Schedule "A" attached hereto.

FUNDED DEBT

The Funded Debt of the City as at December 31, 1952 was \$45,938,529.50. Investments in the hands of the Sinking Fund Trustees amounted to \$351,757.15, the Net Funded Debt being \$45,586,772.35 which is an increase of \$5,016,016.27 from the previous year. The debt is allocated as follows:

General	\$ 21,239,637.56
Utilities	14,902,260.49
Local Improvements, Property Share	9,444,874.30
	<hr/>
	\$ 45,586,772.35

Despite the large Reserves the City was able to build up during the war years when Capital Construction was at a virtual standstill and which provided money for large Capital Expenditures in the years, 1947, 1948, 1949 and 1950, the Gross Funded Debt has increased \$29,052,148.09 since the end of 1946.

Expenditures for permanent improvements financed by Reserve Funds since the end of 1946 amounted to \$18,556,455.17, of which \$10,940,053.35 was spent by the Utilities for Extensions to the existing plants and

\$7,616,401.82 was used for Public Works and Services. During the same period Capital Expenditures financed from the proceeds of Debenture Sales amounted to \$37,512,259.76, of which \$16,596,805.69 was expended on Extensions to Utility Plants, \$11,060,896.62 on Public Works and Services and \$9,854,557.45 on Property Share of Local Improvements. In addition \$1,718,150.72 of public works and services construction was financed from Revenue. Thus, since 1946, the total amount expended by the City for Capital Works amounted to \$57,786,865.65.

Reserve Funds are now dependent on current additions, consequently, Public Works and Services were restricted to those which were absolutely essential in order to reduce the need for borrowing to a minimum. Despite this, however, the demands for essential services in a growing city such as Edmonton resulted in further borrowing of \$7,169,016.14 summarized as follows:

DEBENTURE ISSUES

Paving, Sewers, Royal Alexandra Hospital Maternity Wing	\$ 2,778,000.00
Utilities Extensions	1,800,000.00
Local Improvements Property Share (1952 Construction)	2,422,000.00
Local Improvements Property Share (1951 Construction)	669,016.14
	<u>\$ 7,169,016.14</u>

Details of the foregoing are shown on schedule "B" attached hereto.

This year, the policy in connection with the sale of city lots under which the purchaser was required to pay cash at the time of purchase, for certain Local Improvements such as Sewer and Water was extended to include other Local Improvements. This resulted in total collections amounting to \$619,841.45 which is an increase of \$504,661.54 over the previous year.

SCHOOLS' DEBENTURE DEBT

The Debenture Debt of the Edmonton Public and Separate School Districts as at December 31, 1952 was as under:—

The Edmonton Public School District No. 7	\$ 10,606,286.10
The Edmonton R.C. Separate School District No. 7	1,970,500.00
	<u>\$ 12,576,786.10</u>

The above debt represents a net increase of \$1,763,357.10 from the previous year.

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1952 and 1951.

General Taxes:	1952	1951
General Municipal Purposes	\$ 3,193,926.67	\$ 2,169,195.36
General Debenture Interest and Redemption	1,217,479.51	1,084,006.54
Schools	4,842,296.00	4,180,222.00
Libraries	149,800.00	186,900.00
	<u>\$ 9,403,002.18</u>	<u>\$ 7,520,323.90</u>
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and Other Charges)	\$ 1,178,838.51	\$ 887,297.62
Business Tax	991,969.03	845,636.84
	<u>\$ 2,170,807.54</u>	<u>\$ 1,732,934.46</u>
	<u>\$ 11,573,809.72</u>	<u>\$ 9,253,258.36</u>

PROPERTY AND BUSINESS TAX COLLECTIONS

The collection of Current Taxes, including Discount, was \$10,880,087.12 being 94.01% of the year's Levy, as compared with 93.43% in the previous year. Arrears were also collected to the amount of \$629,855.18 or 5.44% of the 1951 Levy, while collections on Tax Sale Lands sold including profit thereon was \$1,506,399.94. The following figures represent the net Assessment, Levy, collection of Current Taxes and Arrears and collection on Tax Sale Lands sold for the past ten years.

Year	Net Assessment	Total Levy	Current Taxes Collected		Arrears Only Collected	Total Collections		
			Amount	Percentage to Levy		Amount	Percentage to Levy	Collections on Tax Sale Lands Sold
1943	\$ 59,051,255	\$ 3,695,390	\$ 3,407,915	92.22	\$ 617,439	\$ 4,025,354	108.93	\$ 567,951
1944	69,924,660	4,221,566	3,962,457	93.86	433,564	4,396,021	104.13	810,894
1945	73,593,500	4,401,216	4,168,252	94.70	350,301	4,518,553	102.67	1,003,795
1946	77,248,215	4,705,195	4,432,836	94.21	393,421	4,736,257	100.66	1,150,358
1947	83,376,715	4,979,370	4,654,528	93.47	292,076	4,946,604	99.33	610,257
1948	90,834,775	5,444,341	5,123,230	94.10	394,436	5,517,666	101.35	900,399
1949	100,367,870	6,028,307	5,661,571	93.92	358,618	6,020,189	99.87	1,121,987
1950	120,413,310	7,388,303	6,896,187	93.34	436,278	7,332,465	99.24	1,059,733
1951	134,416,570	9,253,258	8,645,519	93.43	541,365	9,186,884	99.28	1,237,309
1952	179,267,230	11,573,810	10,880,087	94.01	629,855	11,509,942	99.45	1,506,400

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31, 1952 was \$903,611.06 as compared with \$766,974.47 in 1951 an increase of \$136,636.59 within the year. During the past year \$693,722.60 was added due to non-collection of 1952 taxes, together with \$70,598.71 representing penalties on unpaid taxes and \$522.89 was removed from the Tax Rolls and transferred to Tax Sale Lands' Account, as the result of the operation of the 1951 Caveat.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31, 1951 was \$2,597,530.92 to which has been added additional properties purchased for consolidation and re-subdivision and costs relevant thereto, amounting to \$204,668.57, together with arrears of \$903,611.06, referred to above, plus sundry adjustments of \$71,654.75, making a total of \$3,777,465.30, from which should be deducted the cost to the City of Tax Sale and Exchange Lands sold of \$502,763.99 leaving a balance of \$3,274,701.31 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$1,674,960.42, leaving a net figure of \$1,599,740.89.

During 1952 the Land Department effected total sales including other than Tax Sale Lands to the amount of \$1,696,668.16, on which sales commission amounted to \$85,000.36. The amount at which these Lands and Improvements were held was \$624,827.49 leaving a credit balance of \$986,840.31 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$1,081,060.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1951 Caveat was \$1,950.00. By these transactions, the assessment was increased by \$1,079,110.00.

Subject to your approval, we have transferred to Reserve for Public Works \$1,000,000.00 from the Reserve for Uncollectible Taxes as this Reserve is greater than is necessary for its purpose.

RESERVE FOR PUBLIC WORKS

The following is a summary of the Reserve for Public Works for the year:

Balance at Credit at December 31, 1951	\$ 1,672,154.22
Add:	
Transferred from Reserve for non-collection of Taxes	\$ 1,000,000.00
Transferred from Reserve for Real Estate Purchases..	26,955.89
Government of Alberta—Municipal Assistance Fund..	693,462.72
Utility Share 1951 Intensified Lighting Recovered	
in 1952	16,644.02
Proceeds from Sale of Other Than Tax Sale Lands....	25,080.00
Net Revenue from Civic Centre Properties	38,484.87
Interest on Reserve Funds	74,462.51
1952 Unit Rate Surplus (Net)	16,892.27
Revenue Surplus for 1952 and Adjustments	4,766.31
Miscellaneous	6,423.60
	<u>1,902,675.19</u>
	\$ 3,574,829.41
Deduct:	
Expenditures for the year—Schedule "A"	711,947.18
Balance at Credit at December 31, 1952	\$ 2,862,882.23

THE CITY OF EDMONTON

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$14,902,260.49.

The operation of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$228,260.57 after paying taxes amounting to \$1,276,016.70. In addition \$2,748,685.89 was placed to Reserve Account for Utility Extensions and the amount of \$2,564,984.79 was withdrawn for Improvements made during the year.

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

The operations of the Utility Extensions Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31, 1951	Placed to Reserve 1952 X	Total	Expended During 1952	Reserve Dec. 31, 1952
Electric Light	\$ 569,294.64	\$ 497,309.39	\$1,066,604.03	\$ 866,956.78	\$ 199,647.25
Power Plant	601,482.36	1,047,320.85	1,648,803.21	633,493.47	1,015,309.74
Transit System	235,890.22	268,441.31	504,331.53	313,633.28	190,698.25
Telephone	23,356.72	506,089.32	529,446.04	529,446.04	.....
Waterworks	179,458.61	429,525.02	608,983.63	221,455.22	387,528.41
	<u>\$1,609,482.55</u>	<u>\$2,748,685.89</u>	<u>\$4,358,168.44</u>	<u>\$2,564,984.79</u>	<u>\$1,793,183.65</u>
Airport	83,230.23	27,694.56	110,924.79	5,988.45	104,936.34
	<u>\$1,692,712.78</u>	<u>\$2,776,380.45</u>	<u>\$4,469,093.23</u>	<u>\$2,570,973.24</u>	<u>\$1,898,119.99</u>

X—Including Interest Earnings of \$28,690.93 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to \$44,464.83.

GENERAL REVENUE AND EXPENDITURE

The following is a summary of the Revenue and Expenditure Account for 1952:

EXPENDITURE		Actual
Appropriation		
\$ 5,756,146.00	Departmental Expense	\$ 5,786,667.33
326,560.00	Miscellaneous	329,986.49
132,393.00	Temporary Debt Charges, Interest and Exchange	81,541.01
258,865.00	Hospitals, Grants and Donations	286,823.90
		<u>\$6,485,018.73</u>
\$ 6,473,964.00		
1,286,058.00	Debenture Interest and Redemption—General	1,217,479.51
604,167.00	Deb. Int. and Redempt. (Prop. Share—Local Improvements)	604,167.00
70,000.00	Local Improvement Taxes—Forfeited Properties	88,770.09
27,000.00	Local Improvement Taxes—Wartime Housing Projects	20,477.33
4,119,178.00	Edmonton Public School Board	4,119,178.00
723,118.00	Edmonton R.C. Separate School Board	723,118.00
149,300.00	Edmonton Public Library Board	149,300.00
120,000.00	Discount on Taxes	127,765.57
165,946.00	Provincial-City Hospitalization	115,028.83
263,834.00	Miscellaneous—Construction, etc.	847,782.80
		<u>\$14,498,085.86</u>
\$14,002,605.00	Surplus	2,038.57
		<u>\$14,500,124.43</u>
\$14,002,605.00		
REVENUE		Actual
Estimated		
\$ 1,228,811.00	Departmental Revenue	\$ 1,377,868.51
697,667.00	5% Revenue Tax—Utilities	724,766.70
234,495.00	Profits—Contributed by Utilities	228,260.57
354,400.00	Miscellaneous	461,666.35
110,000.00	Interest Earnings	145,601.56
30,000.00	Provincial Contribution in lieu of Service Tax	30,000.00
900,000.00	Business Tax	991,969.03
9,263,400.00	General Municipal Taxes	9,403,002.18
604,167.00	Local Improvement Frontage Taxes	557,376.55
203,415.00	Sewer Frontage Taxes	203,362.98
376,250.00	Provincial Government Municipal Assistance Fund	376,250.00
		<u>\$14,500,124.43</u>
\$14,002,605.00		

Expenditures during the year exceeded the original appropriations by \$495,480.86. Notwithstanding this, it was possible to show a surplus of \$2,038.57 because Current Revenue exceeded the Estimates by \$497,519.43. This surplus, together with sundry adjustments affecting previous years amounting to \$2,727.74, a total of \$4,766.31 has been transferred to the Reserve for Public Works.

Included in the Expenditures are items amounting to \$847,782.80 for construction and other extraordinary expenditures as detailed on Schedule "A".

During the year the City received \$1,069,712.72 from the Municipal Assistance Fund of the Province of Alberta. Of this amount \$376,250.00 was credited to General Revenue as provided in the 1952 Estimates and \$693,462.72 was credited to Reserve for Public Works.

PARKING METERS

A total of 1,525 meters were in operation as at December 31, 1952. Gross collections for the year including Parking Permit Fees, Obstructed Meter Fees and Parking Stall Rentals amounted to \$123,149.80. Of this amount \$24,604.69 was paid out for installation, operation and maintenance costs, \$45,735.82 for the purchase of additional meters and \$19,651.30 for Parking Lot improvements. In addition, the over-expenditure of \$21,812.52 for parking property purchases which occurred during 1951 has been provided for. These transactions resulted in a net operating credit balance of \$11,345.47 which has been transferred to Reserve for Off-Street Parking.

Respectfully submitted,

F. C. OCKENDEN,

City Comptroller and Auditor.

THE CITY OF EDMONTON

SCHEDULE "A"

EXPENDITURES ON PERMANENT IMPROVEMENTS

Construction and Other Extraordinary Expenditures:

Charged to Current Account:

Property Purchase re 95th Street Rotary	\$	36,000.00	
Property Purchase re C.N.R. Agreement		40,267.60	
Property Purchases re Park Lands		43,950.00	
Property Purchases—Sundry		16,686.05	
Demolition of Old Buildings re Macdonald			
Hotel Extension		7,068.28	
Railhead Site and New Spur Track		71,719.58	
Creche Society Shelter and Playground		21,499.52	
Renfrew Park Alterations		13,285.76	
Comfort Stations		7,443.96	
South Side Health Clinic		10,694.37	
Fire Department—Equipment		9,301.31	
Royal Alex. Hospital—General Equipment		42,695.46	
Engineer's Equipment		92,507.72	
Engineer's Buildings		34,474.21	
Traffic Lights Installation		11,847.94	
Bridges		32,567.98	
Riverside Golf Course—Club House		31,634.14	
Tree Replacement		7,641.53	
Clarke Stadium—Bleachers		15,241.26	
Parks		32,742.46	
Playgrounds and Playground Equipment		7,521.07	
Community Leagues—Construction		6,145.54	
City Share Local Improvements		210,270.73	
Flood Precaution		8,251.13	
Grierson Hill Tests		7,982.28	
Unit Rate Deficit re Prop. Share Local		1,183.88	
Improvement Prepayments		27,259.04	
Miscellaneous Improvements			
			\$ 847,782.80

Charged to Reserve for Public Works:

Sewers—General	\$	264,864.89	
Paving—General		82,666.95	
2" A. C. Surfacing		348,867.76	
Lane Gravelling		1,064.00	
Intensified Lighting		10,194.59	
New Market Building Alterations		4,298.99	
			711,947.18

Charged to Miscellaneous Reserves:

Civic Garage Extension			17,342.67
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Charged to Utilities and Airport Extension Reserves:

Electric Light and Power System Extensions	\$	866,956.78	
Power Plant Extensions		633,493.47	
Transit System Extensions		313,633.28	
Telephone System Extensions		529,446.04	
Waterworks Distribution System Extensions		221,455.22	
Municipal Airport		5,988.45	
			2,570,973.24

Local Improvements Property Share Charged to Prepayments:

Watermains	\$	93,558.35	
Sewers		194,283.33	
Paving		41,382.19	
2" A. C. Surfacing		29,128.09	
Curb and Gutter		19,069.78	
Grading and Gravelling		17,886.97	
Lane Grading and Gravelling		9,748.20	
			405,056.91

Charged to Debenture Funds:

General:

Royal Alexandra Hospital Extension	\$	533,264.19	
Police Station Extension		10,500.00	
Fire Stations		68,787.42	
Fire Fighting Equipment		162,278.60	
Sewers		1,824,823.88	
Paving		1,025,283.56	
			3,624,937.65

Forward \$ 8,178,040.45

COMPTROLLER'S REPORT, 1952

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Brought Forward		\$ 8,178,040.45	
Local Improvements Property Share:			
Watermains	\$	195,497.84	
Paving		527,998.74	
2" A. C. Surfacing		185,059.99	
Curb and Gutter		377,000.00	
Bituminous Walks—Concrete Base		249,442.47	
Bituminous Walks—Gravel Base		56,168.00	
Concrete Walks		194,389.53	
Grading and Gravelling		518,257.75	
Lane Grading and Gravelling		93,166.73	
Boulevards		88,774.51	
			2,485,755.56
Utilities:			
Electric Light and Power Dist. System	\$	339,401.08	
Transit System		31,061.81	
Telephone System		1,199,121.27	
Waterworks Distribution System		479,004.90	
			2,048,589.06
Charged to Government Grants:			
Royal Alexandra Hospital Maternity Wing	\$	172,333.32	
South Side Health Clinic		16,720.00	
			189,053.32
Pending Capitalization:			
Local Improvements, (Property Share)	\$	283,202.58	
Local Improvements, (Unallocated)		175,476.63	
Construction, (Telephone System)		349,014.77	
			807,693.98
			<u>\$ 13,709,132.37</u>

SCHEDULE "B"

SCHEDULE OF DEBENTURE SALES

By-Law No.	Date of Issue	Object	Amount	Date of Interest	Rate Int.	Term
1482	Aug. 1, 1952	Local Imp. Prop. Share	\$ 750,000.00	Feb. 1-Aug. 1	2%	20 Yrs.
	Aug. 1, 1952	Elec. Light Sys. Extns.	250,000.00	Feb. 1-Aug. 1	2%	20 Yrs.
1483	Dec. 1, 1952	Local Imp. Prop. Share	321,000.00	June 1-Dec. 1	3 1/2%	10 Yrs.
	Dec. 1, 1952	Local Imp. Prop. Share	299,000.00	June 1-Dec. 1	3 1/2%	10 Yrs.
	Dec. 1, 1952	Local Imp. Prop. Share	100,000.00	June 1-Dec. 1	3 1/2%	10 Yrs.
1484	Dec. 1, 1952	Local Imp. Prop. Share	127,000.00	June 1-Dec. 1	3 1/2%	20 Yrs.
	Dec. 1, 1952	Local Imp. Prop. Share	113,000.00	June 1-Dec. 1	3 1/2%	20 Yrs.
	Dec. 1, 1952	Local Imp. Prop. Share	105,000.00	June 1-Dec. 1	3 1/2%	20 Yrs.
1485	Dec. 1, 1952	Local Imp. Prop. Share	607,000.00	June 1-Dec. 1	3 1/2%	30 Yrs.
1486	Dec. 1, 1952	Sewer Extensions	1,738,000.00	June 1-Dec. 1	3 1/2%	20 Yrs.
	Dec. 1, 1952	Telephone System Extn.	1,050,000.00	June 1-Dec. 1	3 1/2%	20 Yrs.
1487	Dec. 1, 1952	Paving	540,000.00	June 1-Dec. 1	3 1/2%	30 Yrs.
1488	Aug. 1, 1952	Local Imp. Prop. Share	44,510.92	Feb. 1-Aug. 1	4%	7 Yrs.
1489	Aug. 1, 1952	Local Imp. Prop. Share	3,242.35	Feb. 1-Aug. 1	4%	8 Yrs.
1490	Aug. 1, 1952	Local Imp. Prop. Share	65,357.99	Feb. 1-Aug. 1	4%	9 Yrs.
1491	Aug. 1, 1952	Local Imp. Prop. Share	21,597.93	Feb. 1-Aug. 1	4 1/4%	19 Yrs.
1492	Aug. 1, 1952	Local Imp. Prop. Share	20,839.80	Feb. 1-Aug. 1	4 1/4%	24 Yrs.
1493	Aug. 1, 1952	Local Imp. Prop. Share	513,467.15	Feb. 1-Aug. 1	4 1/2%	39 Yrs.
1494	Dec. 1, 1952	Royal Alex. Hospital	500,000.00	June 1-Dec. 1	3 1/2%	30 Yrs.
			<u>\$7,169,016.14</u>			

By-laws Nos. 1482/1487 and 1494 were sold to the Government of Alberta and By-laws Nos. 1488/1493 inclusive, were sold to The City of Edmonton Pension Fund.

City Auditor's Report

Edmonton, Alberta,
April 22, 1953.

His Worship the Mayor
and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1952 in accordance with our arrangement with the City, and herewith submit our report thereon.

BALANCE SHEET—CAPITAL SECTION

The net debenture debt at December 31, 1952 was \$45,586,772.35 as compared with \$40,570,756.08, at the previous year end, being an increase of \$5,016,016.27. A summary of the changes in the debt is shown below:

Debenture Debt as at December 31, 1951	\$ 40,570,756.08
Add—New Debentures Issued for:	
Property Share of Local Improvements	\$ 3,091,016.14
Paving	540,000.00
Royal Alexandra Hospital	500,000.00
Sewers	1,738,000.00
Electric Light and Power Distribution System	250,000.00
Telephone System	1,050,000.00
	<hr/>
	7,169,016.14
	<hr/>
	\$ 47,739,772.22
Deduct—Debentures Redeemed	1,801,242.72
	<hr/>
Gross Debenture Debt	\$ 45,938,529.50
Deduct—Sinking Fund Investment	351,757.15
	<hr/>
Net Debenture Debt as at December 31, 1952	\$ 45,586,772.35

At the year end there was unexpended debenture funds of \$1,341,094.67 on hand.

BALANCE SHEET—CURRENT SECTION

The current position of the City at December 31, 1952 compares with that of the previous year end as follows:

AUDITOR'S REPORT, 1952

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CURRENT ASSETS

	Dec. 31, 1952	Dec. 31, 1951	Increase Decrease*
Cash on hand and in bank	\$ 308,268.34	\$ 1,100,984.34	\$ 792,716.00*
Government of Canada Bonds due March 1, 1953	1,504,609.00	.....	1,504,609.00
Investments in Reserve Fund	3,942,030.55	3,955,135.90	13,105.35*
Tax Arrears as per Tax Rolls	903,611.06	766,974.47	136,636.59
Accounts Receivable	2,234,623.30	1,417,719.19	816,904.71
Inventory of Stores and Loose Tools	2,750,119.15	2,992,416.38	242,297.23*
Construction Pending Capitalization	807,693.98	960,004.91	152,310.93
Deferred Charges	325,221.67	314,566.65	10,655.02
Due from Pension Fund re Sale of Debentures	302,013.89	612,250.17	310,236.28
Total Current Assets	\$13,078,191.54	\$12,120,052.01	\$ 958,139.53

CURRENT LIABILITIES

Accounts Payable	\$ 2,713,113.52	\$ 2,037,060.42	\$ 676,053.10
Guaranteed Deposits	405,623.14	369,626.13	35,997.01
Floating Debt	\$ 3,118,736.66	\$ 2,406,686.55	\$ 712,050.11
Deferred Liabilities:			
Province of Alberta—			
Treasury Bills	\$ 643,599.42	\$ 665,886.60	\$ 21,787.18*
Prov.-City Housing	761,910.23	799,178.52	37,268.29*
Central Mortgage and Housing Corporation	160,000.00	180,000.00	20,000.00*
Sundry Liabilities	10,438.89	35,136.73	24,697.84*
Total Liabilities to the Public	\$ 4,694,685.20	\$ 4,086,388.40	\$ 608,296.80
Unexpended Debenture Funds	\$ 1,341,094.67	\$ 3,000,376.94	\$ 1,659,282.27*
Reserves for Future Expenditures	5,540,769.13	3,988,707.65	1,552,061.48
	\$11,576,549.00	\$11,075,472.99	\$ 501,076.01

It will be noted that the current assets have increased by \$958,139.53 and that the Floating Debt has increased by \$712,050.11.

REVENUE AND EXPENDITURE

The following is a summary of the results of operations of the City for the year 1952 as compared with 1951:

REVENUE

	1952	1951	Increase Decrease*
Taxes (including Utility Franchise and Property Taxes & Sewer Frontage Taxes)	\$11,155,710.74	\$ 8,372,594.92	\$ 2,283,115.82
City Utilities 5% Gross Revenue Tax	724,766.70	628,450.39	96,316.31
City Utilities Profits Credited to General Revenue (Net)	228,260.57	68,904.84	159,355.73
Other Revenue (Licenses, Gas Franchise Rentals and Sundry Departmental Revenue)	2,015,136.42	1,930,598.95	84,537.47
Government of Alberta— Municipal Assistance	376,250.00	250,394.00	125,856.00
Total Revenue	\$14,500,124.43	\$11,750,943.10	\$ 2,749,181.33

THE CITY OF EDMONTON

EXPENDITURE

Debenture Interest and Redemption			
General and Local Improvement	\$ 1,821,646.51	\$ 1,429,383.46	\$ 392,263.05
School Boards	4,842,296.00	4,130,222.00	712,074.00
Library Board	149,300.00	136,900.00	12,400.00
Construction and Extraordinary			
Expenditures	847,782.80	141,721.06	706,061.74
Departmental Expenses (Fire, Police, Administration, Maintenance of Sewers and Streets, etc.)	5,786,667.33	4,810,839.14	975,828.19
Hospitals and Grants	286,823.90	295,369.76	8,545.86*
Other Expenditures	763,569.32	803,617.92	40,048.60*
Total Expenditure	\$14,498,085.86	\$11,748,053.34	\$ 2,750,032.52
Surplus for year	2,038.57	2,889.76	851.19*
	<u>\$14,500,124.43</u>	<u>\$11,750,943.10</u>	<u>\$ 2,749,181.33</u>

The surplus of \$2,038.57 together with adjustments affecting previous years of \$2,727.74, a total of \$4,766.31 was transferred to the Reserve for Public Works.

The excess of expenditures over appropriations has been dealt with in the report of the City Comptroller.

SINKING FUND

All the assets formerly held by the Sinking Fund have been transferred to the Reserves Fund. These were being held for the repayment to the City of \$531,269.83 under the Refinancing Plan of 1937 and for the provision of \$648,337.21 for adverse United States exchange at the time the Series "N" debentures are redeemed.

A new Sinking Fund has been started for the purpose of accumulating funds for the redemption of sinking fund debentures. The only such debentures presently outstanding are the Series "N". The first sinking fund instalment of \$344,841.43 has been received and the funds invested in bonds of the Province of New Brunswick, the Ontario Hydro Electric Power Commission and the Cities of Edmonton and Vancouver.

RESERVES FUND

The total assets of the Reserves Fund amounted to \$4,263,670.29 at the end of 1952 and consisted of Government of Canada bonds of a par value of \$2,483,500.00, City of Edmonton debentures of \$753,000.00, a loan to the Edmonton Exhibition Association Ltd. of \$103,500.00 and the balance is made up of cash and obligations of the Province of New Brunswick, the Ontario Hydro Electric Power Commission and obligations of various cities, towns and School Districts.

Interest was credited at 3% on deposits with the Fund. At the close of the year there was an investment reserve and earnings in excess of requirements which together amounted to \$279,699.92.

PENSION FUND

The assets of the Pension Fund at December 31, 1952 totalled \$5,126,569.47 and consisted of City of Edmonton debentures of \$4,060,230.93, obligations of other Cities, Towns, Hospital Districts, and School Districts of \$970,104.50, the balance being cash and sundry assets.

Since the inception of the Fund in 1939 the contributions of the City (excluding associated Boards) including interest thereon have amounted to \$2,988,650.21 against which retirements of \$2,227,354.39 have been charged. In addition to the above the City has paid \$245,847.59 (including interest allowed) in excess of its obligations as computed by the City Comptroller.

The earnings of the Fund for the year exceeded requirements by \$24,127.55 which has been transferred to the Investment Reserves Account bringing the total of the Reserve to \$169,794.76.

GENERAL

In our opinion the Consolidated Balance Sheet and the Statement of Revenue and Expenditure fairly present the position of the City as at December 31, 1952 and the result of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

CONSOLIDATED BALANCE SHEET

AS AT

CAPITAL ASSETS		
General Assets—less Depreciation:		
Lands, Buildings and Other Properties	\$ 19,333,260.27	
Royal Alexandra and Isolation Hospitals.....	1,090,415.12	
Edmonton Public Library Buildings	24,108.79	
		\$ 20,447,784.18
Public Utilities—Capital Assets less Depreciation:		
Electric Light & Power Distribution System	\$ 2,218,242.82	
Power, Water Supply and Purification Plant	629,537.46	
Transit System	2,213,378.84	
Telephone System	5,888,522.70	
Waterworks Distribution System	4,164,233.34	
		15,113,915.16
Local Improvements (Property Share)—less Depreciation		9,032,993.11
Unexpended Debenture Funds: Due from Current Account:		
Re Redemption of University Hospital Debentures....	\$ 57,750.00	
Re Waterworks Distribution System	137,360.10	
Re General	734,103.38	
Re Local Improvements (Property Share)	411,881.19	
		1,341,094.67
		<u>\$ 45,935,787.12</u>
CURRENT ASSETS		
Cash on Hand—Imprest	\$ 24,670.00	
Cash on Hand—Imperial Bank of Canada	199,277.70	
Government of Canada Bonds due March 1, 1953, and Accrued Interest	1,504,609.00	
Cash in Bank for Redemption of Debentures and Coupons	84,320.64	
Cash and Investments in Reserve Fund	3,942,030.55	
Tax Arrears as per Tax Rolls:		
General Taxes	\$ 849,807.47	
Business Taxes	53,803.59	
		903,611.06
Accounts Receivable—Current:		
Sundry Debtors, less Bad Debt Reserve	\$ 1,833,734.88	
Land Department, Rents Receivable	1,544.00	
Sinking Fund, Balance 1952 Earnings	31,704.61	
		1,866,983.49
Accounts Receivable—Deferred:		
Land Department, Agreements for Sale	\$ 315,490.21	
Housing Plan, Agreements for Sale	52,150.20	
		367,640.41
Construction Pending Capitalization		807,698.98
Inventories of Stores and Loose Tools		2,750,119.15
Bills Receivable:		
The City of Edmonton Pensions Fund—re Sale of Debentures		302,013.89
Deferred Charges:		
Insurance	\$ 79,374.08	
Pensions Fund (Paid by City in excess of requirements)	245,847.59	
		325,221.67
Provincial—City Emergency Housing Project		761,910.23
Tax Sale Lands Forfeited to City and Lands Purchased for Re-subdivision (Less Reserve)		696,129.83
Lands Purchased for Subdivision and Resale		265,424.36
Sundry Assets:		
Sundry Assets	\$ 23,906.61	
Old Aged Homes	19,458.64	
		43,365.25
Property Acquired for Off-Street Parking		160,656.55
Depreciated Assets (See Reserves):		
Buildings and Equipment—		
Utilities and General	\$ 16,228,530.85	
Sundry	182,964.48	
		16,411,495.33
		<u>\$ 31,417,173.09</u>
Total of Capital and Current		<u>\$ 77,352,960.21</u>

Edmonton, Alberta, April 22, 1953.

We have audited the books and accounts of The City of Edmonton for the year 1952, in accordance with our contract and have obtained all the information and explanations we have required. The above Balance Sheet and relevant statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31, 1952, and the result of operations for the year to that date, according to the best of our information, the explanations given to us and as shown by the books of the City.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

FINANCIAL STATEMENTS, 1952

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CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1952

CAPITAL LIABILITIES		
Debtenture Debt		\$ 45,938,529.50
Less Investments in Hands of Sinking Fund Trustees		351,757.15
Net Debtenture Debt		\$ 45,586,772.35
Allocated as follows:		
Public Utilities		
Electric Light and Power Dist. System	\$ 2,218,242.82	
Power, Water Supply and Purification Plant	629,537.46	
Transit System	2,213,378.84	
Telephone System	5,539,507.93	
Waterworks Distribution System	4,801,593.44	
	\$ 14,902,260.49	
Local Improvements—(Property Share)	9,444,874.30	
General	21,239,637.56	
	\$ 45,586,772.35	
Due to Current Account re Telephone System		349,014.77
		\$ 45,935,787.12
CURRENT LIABILITIES		
Debtentures and Coupons not presented		\$ 84,320.64
Accounts Payable:		
Edmonton Public School Board	\$ 441,033.65	
Edmonton R.C. Separate School Board	467.11	
Sundry Creditors	2,102,402.02	
Deferred Revenue	84,890.10	
		2,628,792.88
Consumers' Guarantee Deposits—Utilities		405,623.14
Floating Debt		\$ 3,118,736.66
Deferred Liabilities:		
Province of Alberta Treasury Bills,		
Due 1953 to 1977	\$ 643,599.42	
Province of Alberta—re Provincial-City Housing		
Project due 1953 to 1967	761,910.23	
Loan from Central Mtge. and Housing Corp'n.	160,000.00	
		1,565,509.65
Miscellaneous Liabilities		10,438.89
Total Liabilities to the Public		\$ 4,694,685.20
Other Liabilities:		
Unexpended Debtenture Funds:		
General	\$ 734,103.38	
Utilities	137,360.10	
Local Impr. (Prop. Share)	411,881.19	
	\$ 1,283,344.67	
Due to Capital re Redemption		
Univ. Hospital Debtentures	57,750.00	
		1,341,094.67
Reserves for Future Expenditures:		
Utility Extensions	\$ 1,793,183.65	
Utility and Engineers—Miscellaneous	682,819.78	
Public Works—New City Hall	955,000.00	
Miscellaneous	1,907,882.23	
General	201,883.47	
		5,540,769.13
Pension Fund Reserve: (Paid by City in Excess of Requirements)		245,847.59
Housing Reserves:		
Housing Plan	\$ 87,243.84	
Old Aged Homes	43,072.23	
		130,316.07
Reserve for Foreign Exchange:		
Premium on Redemption Series "N" Debtentures		648,337.21
Depreciation Reserves: Buildings and Equipment—		
Utilities and General	\$ 16,228,530.85	
Sundry	182,964.48	
		16,411,495.33
Current Surplus		2,404,627.89
		\$ 31,417,173.09
Contingent Liability:		
Imperial Bank of Canada guarantees re Loan to Edmonton		
Exhibition Association Limited—\$500,000.00		
Total of Capital and Current		\$ 77,852,960.21

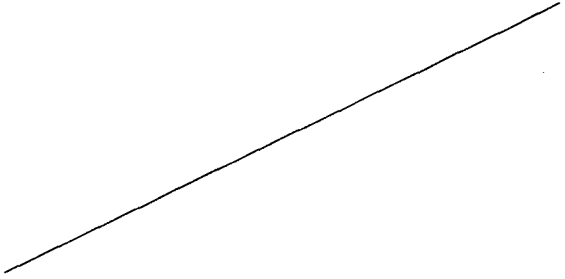
GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		Actual	
Appropriation	Departments:		
\$ 166,624.00	Airport	\$ 179,836.94	
187,760.00	Assessor	197,017.62	
7,500.00	Auditors	10,500.00	
131,064.00	Architect and Building Inspector	132,831.87	
9,855.00	City Clerk	10,114.42	
57,657.00	City Hall Maintenance	71,433.04	
7,921.00	City Employment Bureau	8,113.87	
30,648.00	Commissioners	31,616.59	
16,587.00	Industrial Development	16,093.35	
46,373.00	Comptrollers	55,109.44	
1,749,000.00	Engineers	1,803,631.59	
1,026,281.00	Fire	999,253.31	
173,500.00	Fire—Water for Hydrants	177,074.97	
155,811.00	Health	150,155.51	
32,935.00	Land	33,325.08	
31,237.00	Legal	32,458.65	
30,116.00	License	31,333.27	
14,306.00	Market	12,153.99	
383,310.00	Parks	407,723.17	
9,856.00	Personnel Officer	8,957.63	
775,483.00	Police	757,425.56	
100,000.00	Recreation Commission	105,714.86	
137,000.00	Street Lighting	135,900.24	
65,921.00	Town Planning	69,381.92	
29,100.00	Treasurer	31,627.23	
130,983.00	Welfare—Children's Division	112,340.87	
196,818.00	Welfare—Relief Division	153,306.38	
20,000.00	Damage Claims General	13,998.46	
25,000.00	Sundry Adm. and Equip. Expense	25,000.00	
7,500.00	Aldermen's Remuneration	8,187.50	
\$ 5,756,146.00		\$ 5,786,667.33	
Miscellaneous:			
\$ 8,101.00	Accident Prevention Officer	\$ 7,875.18	
800.00	Canadian Mayors and Municipalities	800.00	
4,500.00	Civic Census	4,515.07	
17,425.00	Civil Defence	15,607.55	
7,244.00	Comfort Station	6,975.72	
800.00	Council Expenses	991.35	
6,000.00	Debenture Issue Expense	1,102.43	
2,000.00	Delegates Expenses	1,384.55	
1,500.00	Deputy Mayor's Allowance	1,374.05	
4,000.00	Edmonton Assessment Appeal Board	4,485.25	
9,000.00	Edmonton District Planning Commission	9,000.00	
10,000.00	Election Expenses	9,410.24	
3,487.00	Emergency Housing Bureau	3,419.68	
2,500.00	Entertainments and Receptions	5,203.25	
300.00	Fees: Municipalities Union	300.00	
1,500.00	Group Life Insurance	1,317.26	
4,000.00	Group Sickness Insurance	3,584.32	
1,000.00	Isolation Hosp. Compulsory Quar. Chgs.	1,128.40	
500.00	Legal Miscellaneous	150.07	
10,000.00	Mental Defectives	10,350.23	
2,716.00	Messengers' Salary and Expenses	2,695.75	
.....	Microfilming	3,597.67	
30,000.00	Opening and Closing Streets and Lanes	27,452.54	
1,485.00	Operation Mayor's Car (Incl. Depreciation) ..	1,381.95	
50,000.00	Pension Fund	43,419.47	
1,350.00	Printing Annual Report	1,425.66	
30,000.00	Protection Railway Crossings	35,504.25	
2,500.00	Special Advertising	3,086.77	
3,000.00	Town Ft. Saskatchewan (Well Drilling)	3,000.00	
2,000.00	Street and Lane Widening	127.02	
2,360.00	Switchboard Operator's Salary	2,464.69	
5,000.00	Tax Adjustments and Cancellations	7,146.48	
20,000.00	Taxes on City Properties	19,279.48	
3,750.00	Unemployment Insurance	3,714.16	
14,000.00	Voters' List	18,177.79	
19,000.00	Widowed Mothers' Allowance	22,739.00	
4,742.00	Workmen's Compensation Board	4,361.78	
40,000.00	Miscellaneous	40,937.43	
\$ 326,560.00		\$ 329,986.49	
\$ 6,082,706.00	Carried Forward	\$ 6,116,653.82	

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1952

Estimated		REVENUE	Actual
Departments:			
\$ 166,624.00	Airport	\$ 179,886.94	
950.00	Assessor	942.50	
118,050.00	Architect and Building Inspector	117,141.64	
282,075.00	Engineers	318,445.18	
7,000.00	Fire	10,577.54	
46,312.00	Health	48,032.22	
54,500.00	Land	92,164.74	
67,650.00	Land—Tax Sale and Other Property (Net)	58,181.42	
152,000.00	License	149,712.02	
28,000.00	Market	31,162.00	
158,100.00	Parks	178,222.93	
132,350.00	Police	173,214.13	
15,200.00	Recreation Commission	20,235.25	
<u>\$ 1,228,811.00</u>		<u>\$ 1,377,868.51</u>	
Miscellaneous:			
\$ 4,400.00	Civic Block Rents	\$ 4,400.00	
230,000.00	Gas Franchise	236,136.34	
90,000.00	Sundries	150,531.30	
30,000.00	Penalties Levied on Tax Arrears	70,598.71	
30,000.00	Provincial Contribution in lieu Service Tax	30,000.00	
<u>\$ 384,400.00</u>		<u>\$ 491,666.35</u>	
Interest:			
	Interest on Tax Sale Agreements	\$ 15,809.60	
	Sundry Interest Earnings	129,791.96	
<u>\$ 110,000.00</u>		<u>\$ 145,601.56</u>	
5% Revenue Tax—Paid by Utility Departments:			
\$ 194,879.00	Electric Light	\$ 199,703.94	
149,080.00	Power Plant	155,374.70	
143,400.00	Transit System	146,101.85	
105,608.00	Telephone	114,235.04	
104,700.00	Waterworks	109,351.17	
<u>\$ 697,667.00</u>		<u>\$ 724,766.70</u>	
Profits—Contributed by Utility Departments:			
\$ 14,013.00	Electric Light	\$ 9,188.06	
309,520.00	Power Plant	303,225.30	
69,560.00	Telephone	60,932.96	
<u>\$ 393,093.00</u>		<u>\$ 373,346.32</u>	
Deduct:			
\$ 158,598.00	Transit System Deficit	\$ 145,085.75	
.....	Waterworks .....	.....
<u>\$ 234,495.00</u>		<u>\$ 228,260.57</u>	
			
<u>\$ 2,655,373.00</u>	Carried Forward	<u>\$ 2,968,163.69</u>	

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		Actual
Appropriation	Brought Forward	\$ 6,116,653.82
\$ 6,082,706.00	Grants:	
\$ 108,000.00	Edmonton Hospital Board	\$ 98,859.69
1,000.00	Archives and Landmarks Committee	1,000.00
150.00	Alberta Musical Festival	150.00
500.00	Alberta Protestant Home	500.00
470.00	Alcoholics Anonymous	519.99
500.00	Baby Creche	730.71
900.00	Beulah Home	900.00
50.00	Canadian Legion	50.00
1,000.00	Canadian National Institute for Blind	1,000.00
450.00	Sisters of Service Residential Club	450.00
500.00	Catholic Women's League (Rosary Hall)	500.00
1,500.00	Chamber of Mines	1,500.00
250.00	Children's Aid Society (Kiwans)	250.00
8,132.00	Community League Grants	6,574.90
500.00	Edmonton Cemetery Company Ltd.	500.00
659.00	Edm. Home—Ex-Service Men's Children..	740.79
7,500.00	Edmonton Museum of Arts	7,500.00
300.00	Edmonton Philharmonic Society	300.00
450.00	Franciscan Sisters of the Atonement	450.00
750.00	Gas Approval Board	396.20
3,000.00	General Hospital Board	3,000.00
.....	Indigent Hospitalization	37,300.00
500.00	Humane Society	500.00
4,300.00	Misericordia Hospital Board	4,300.00
7,000.00	O'Connell Institute	7,000.00
200.00	St. Catherine's Residence	200.00
600.00	St. John Council for Edmonton	600.00
125.00	St. Joseph's Hospital	125.00
450.00	St. Mary's Home for Boys	450.00
2,100.00	Salvation Army	2,100.00
1,000.00	Sisters of Our Lady of Charity	1,000.00
3,650.00	Sports Subsidy	3,397.89
3,250.00	Transportation Disabled Service Men	3,256.30
2,000.00	John Howard Society	2,000.00
1,700.00	University Hospital (Clinic)	1,618.20
17,500.00	University Hospital	20,550.61
2,500.00	Victorian Order of Nurses	2,500.00
750.00	Y. M. C. A.	750.00
750.00	Y. W. C. A.	750.00
22,812.00	Miscellaneous	18,698.49
51,117.00	Tax Grants	58,855.13
\$ 150,865.00		\$ 187,964.21
Construction and Other Extraordinary Expenditures:		
	Property Purchase re 95th Street Rotary \$	36,000.00
	Property Purchase re C.N.R. Agreement ..	40,267.60
	Property Purchases re Park Lands	43,950.00
	Property Purchases—Sundry	16,686.05
	Demolition Bldg. re Macdonald Hotel Ext.	7,068.05
	Railhead Site and New Spur Track	71,719.58
	Creche Society Shelter and Playground ...	21,499.52
	Renfrew Park Alterations	13,285.76
	Comfort Stations	7,443.96
	South Side Health Clinic	10,694.37
	Fire Department—Equipment	9,301.31
	Royal Alex. Hospital—General Equipment	42,695.46
	Engineer's Equipment	92,507.72
	Engineer's Buildings	34,474.21
	Traffic Lights Installation	11,847.94
	Bridges	32,567.98
	Riverside Golf Course—Club House	81,534.14
	Tree Replacement	7,641.53
	Clarke Stadium—Bleachers	15,241.26
	Parks	32,742.46
	Playgrounds and Playground Equipment ..	7,521.07
	Community Leagues Construction	6,145.54
	City Share Local Improvements	210,270.73
	Flood Precaution	8,251.13
	Grierson Hill Tests	7,982.28
	Unit Rate Deficit Prop. Share L/I Prepay.	1,183.85
	Miscellaneous Improvements	27,259.04
		\$ 847,782.80
\$ 6,341,571.00	Carried Forward	\$ 7,251,260.52

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1952

REVENUE

Estimated		Actual
\$ 2,655,373.00	Brought Forward	\$ 2,968,163.69
	Assessment:	
\$ 9,268,400.00	Municipal and School Taxes	\$ 9,403,002.18
604,167.00	Local Improvement Frontage Taxes	634,635.58
203,415.00	Sewer Frontage Taxes	203,362.98
318,463.22	Water Frontage Taxes	318,463.22
8,744.98	Boulevard Maintenance	8,744.98
4,785.53	Lane Maintenance	4,785.53
6,270.00	Sanitary Tax	6,270.00
1,697.73	Prism Lights	1,697.73
58.00	Coal Chutes	58.00
820.49	Marquees	820.49
900,000.00	Business Tax	991,969.03
\$11,311,821.95		\$ 11,573,809.72
	Deduct—Transferred to Various Accounts:	
\$ 318,463.22	Water Frontage Tax	
	(to Waterworks Dept.)	\$ 318,463.22
8,744.98	Boulevard Maint. (to Parks Dept.)	8,744.98
4,785.53	Lane Maint. (to Engineer's Dept.)	4,785.53
6,270.00	Sanitary Tax (to Engineer's Dept.)	6,270.00
1,697.73	Prism Lights (To	1,697.73
58.00	Coal Chutes } Sundry	58.00
820.49	Marquees } Revenue)	820.49
	Local Improvement Frontage Taxes	
	Applicable to Construction not yet	
	Capitalized	77,259.03
\$ 340,839.95		\$ 418,098.98
\$10,970,982.00		\$ 11,155,710.74
\$ 376,250.00	Provincial Government Municipal Assistance Fund	\$ 376,250.00
\$11,347,232.00		\$ 11,531,960.74

\$14,002,605.00

Carried Forward

\$ 14,500,124.43

THE CITY OF EDMONTON

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		
Appropriation		Actual
\$ 6,341,571.00	Brought Forward	\$ 7,251,260.52
\$ 263,834.00	Miscellaneous—Wage Increases (Expenditure included in accounts affected)	
\$ 263,834.00		
	Temporary Debt Charges, Interest and Exchange:	
\$ 30,717.00	Prov. of Alta. Treasury Bills—Prin.	\$ 21,787.18
23,600.00	Prov. of Alta. Treasury Bills—Int.	8,929.38
	Central Mortgage & Housing Corp.—Prin.	20,000.00
	Central Mortgage & Housing Corp.—Int.	3,368.85
	Exchange and Commission on Coupons	4,576.84
	Excise Stamps	4,500.00
78,076.00	Interest on School Board Credit Balances .	16,492.71
	Interest on Bank Overdraft	1,886.05
\$ 132,393.00		\$ 81,541.01
	Debenture Interest and Redemption:	
	Total 1952 Charges	\$ 3,494,876.81
	Deduct:	
	Tsfd. to Public Utilities. \$1,602,877.91	
	Tsfd. to Airport	21,552.00
	Tsfd. to Public Library .	2,095.78
	Sinking Fund Earnings. 46,704.61	
		1,673,230.30
		\$ 1,821,646.51
	Allocated:	
\$ 1,286,098.00	General	\$ 1,217,479.51
604,167.00	Local Improvements (Property Share)	604,167.00
	Other Expenditures:	
\$ 4,119,178.00	Edmonton Public School Board	\$ 4,119,178.00
723,118.00	Edmonton R.C. Separate School Board	723,118.00
149,300.00	Edmonton Public Library Board	149,300.00
70,000.00	Frontage Taxes—Forfeited Property—	
	W/T Housing-Norwood, etc.	88,770.09
27,000.00	Frontage Taxes—W/T Housing-Prov.-	
	City—V.L.A. Project-N. Eastwood .	20,477.33
120,000.00	Discount on Taxes	127,765.57
\$ 5,208,596.00		\$ 5,228,608.99
165,946.00	Prov.-City Hospitalization	115,028.83
\$14,002,605.00		\$ 14,498,085.86
	Surplus	2,038.57
\$14,002,605.00		\$ 14,500,124.43

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1950	1951	1952	%
General Government	\$ 780,714.99	\$ 866,566.16	\$ 941,234.61	6.49
Protection to Persons and Property:				
Fire Protection	\$ 657,693.96	\$ 921,067.43	\$ 1,176,328.28	8.11
Police Protection	529,147.10	660,789.59	757,425.56	5.22
Protective Inspection	84,068.37	110,686.73	140,707.05	.97
Street Lighting	101,963.60	121,816.30	135,909.24	.93
Traffic Signs	45,733.37	56,274.13	67,692.29	.46
Railway Crossings	16,551.41	27,334.49	35,504.25	.24
	\$ 1,485,157.81	\$ 1,897,968.67	\$ 2,313,557.67	15.93
Public Works and Construction:				
General Maintenance	\$ 346,877.45	\$ 295,612.80	\$ 382,954.27	2.64
Snow and Ice Removal	150,441.76	241,900.67	151,163.10	1.04
Opening and Closing Streets, etc.	37,295.79	27,449.59	27,579.56	.19
Construction and Improvements	343,377.52	141,721.06	847,782.80	5.84
	\$ 877,992.52	\$ 706,684.12	\$ 1,409,479.73	9.71
Sanitation and Garbage Removal:				
Incinerator	\$ 38,955.80	\$ 31,165.28	\$ 31,354.65	.21
Scavenging	429,524.28	538,642.86	636,967.87	4.39
Sewer Maintenance	185,827.60	240,402.23	344,075.33	2.37
Street Cleaning, etc.	106,064.30	125,906.70	192,424.08	1.32
Comfort Stations	5,889.37	7,008.90	6,975.72	.04
	\$ 766,261.35	\$ 943,125.97	\$ 1,211,797.65	8.33
Conservation of Health	\$ 77,539.92	\$ 89,817.34	\$ 156,244.36	1.07
Public Welfare:				
Civic Employment Bureau	\$ 4,814.95	\$ 6,730.12	\$ 8,113.87	.05
Indigent Relief	108,064.57	156,408.42	153,306.38	1.09
Child Welfare	62,525.54	89,530.44	112,340.87	.77
Royal Alex. Hospital Grant	78,875.29	142,265.73	98,859.69	.68
Indigent Hospitalization, etc...	54,038.91	66,833.57	68,022.21	.47
Mental Defectives	11,354.37	9,636.32	10,350.23	.07
Prov.-City Hospitalization			115,028.83	.79
Widowed Mothers' Allowances	17,659.12	18,927.00	22,739.00	.15
Charitable Grants	18,554.18	59,660.41	30,749.24	.21
	\$ 355,886.93	\$ 549,992.01	\$ 624,510.32	4.28
Education:				
Public School	\$ 2,959,014.00	\$ 3,542,602.00	\$ 4,119,178.00	28.41
R. C. Separate School	467,812.00	537,620.00	723,118.00	4.98
	\$ 3,426,826.00	\$ 4,130,222.00	\$ 4,842,296.00	33.39
Recreation and Community Services:				
Parks, Pools, Golf Courses, etc.	\$ 236,934.41	\$ 311,270.42	\$ 385,353.61	2.65
Airport, Cemeteries, Blvds., etc.	252,864.32	333,074.15	316,300.93	2.18
Markets	10,029.99	12,180.95	12,153.99	.08
Library	128,971.00	136,900.00	149,300.00	1.02
Grants	11,113.49	11,421.20	15,386.48	.11
	\$ 639,913.21	\$ 804,846.72	\$ 878,495.01	6.04
Debt Charges:				
General Debt	\$ 816,827.79	\$ 1,084,006.54	\$ 1,217,479.51	8.40
Local Impvt. Debt (Prop. Share)	219,827.08	345,376.92	604,167.00	4.17
Temporary Debt	42,947.25	42,300.67	54,085.41	.37
Interest, Discount and Exchange	108,147.11	93,227.32	27,455.60	.19
Discount on Taxes	92,493.35	108,578.02	127,765.57	.88
	\$ 1,280,242.58	\$ 1,673,489.47	\$ 2,030,953.09	14.01
Miscellaneous:				
Frontage Taxes on Forf. Prop.	\$ 54,725.72	\$ 63,630.45	\$ 88,770.09	.61
Frontage Taxes on Wartime Housing Projects	21,450.23	21,710.43	20,477.33	.14
	\$ 76,175.95	\$ 85,340.88	\$ 109,247.42	.75
Total Expenditure	\$ 9,716,711.26	\$ 11,748,053.34	\$ 14,498,085.86	100.00
Surplus	2,532.34	2,889.76	2,038.57	
	\$ 9,719,243.60	\$ 11,750,943.10	\$ 14,500,124.43	

FINANCIAL STATEMENTS, 1952,

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ANALYSIS OF REVENUE WITH PERCENTAGES

	1950	1951	1952	%
Taxes:				
General Municipal Taxes				
including Schools	\$ 6,341,714.84	\$ 8,026,958.08	\$ 10,163,741.71	70.09
Business Tax	709,295.49	845,636.84	991,969.03	6.84
	\$ 7,051,010.33	\$ 8,872,594.92	\$ 11,155,710.74	76.93
Penalties Levied on Tax Arrears....	\$ 23,201.57	\$ 28,342.26	\$ 70,598.71	.49
Licenses and Permits:				
Building Inspector's Dept.	\$ 101,605.30	\$ 90,138.99	\$ 114,032.69	.79
License Department	145,444.83	146,541.55	149,712.02	1.03
Health Department	5,122.75	2,457.43	2,837.85	.02
Sundries	2,681.57	2,661.92	2,576.22	.02
	\$ 254,854.45	\$ 241,799.89	\$ 269,158.78	1.86
Rents, Concessions and				
Franchises:				
Parks Department	\$ 10,182.95	\$ 11,624.49	\$ 17,913.98	.12
Airport Department	149,481.33	166,687.11	179,836.94	1.24
Land Department (Net)	129,232.94	156,360.55	154,746.16	1.07
Gas Franchise Revenue Tax	175,518.83	203,766.89	236,136.34	1.63
Recreation Commission	1,308.59	1,308.49	1,309.58	.01
	\$ 465,724.64	\$ 539,747.53	\$ 589,943.00	4.07
Law Enforcement	\$ 98,626.10	\$ 121,315.78	\$ 173,214.13	1.19
Interest Earnings	\$ 143,233.07	\$ 219,995.52	\$ 145,601.56	1.00
Service Charges:				
Assessor's Department	\$ 1,311.90	\$ 953.40	\$ 942.50	.01
Engineer's Department	298,298.76	219,533.90	118,143.13	.81
Fire Department	10,496.05	9,390.48	10,577.54	.07
Parks Department	8,371.78	8,407.93	8,744.98	.06
	\$ 318,478.49	\$ 238,285.71	\$ 188,408.15	.95
Recreation and Community Service:				
Parks Department—				
Golf Links	\$ 17,879.50	\$ 35,373.55	\$ 48,980.10	.34
Parks	13,733.37	21,166.75	27,553.18	.19
Swimming Pools	24,243.43	26,167.81	33,715.30	.23
Cemeteries	21,290.49	26,061.18	31,510.62	.22
Markets Department	16,747.15	26,979.89	31,162.00	.21
Recreation Commission	13,596.18	5,002.38	18,925.67	.13
	\$ 107,490.12	\$ 140,751.56	\$ 191,846.87	1.32
Contributions, Grants, etc.:				
In Lieu of Service Tax	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	.21
Municipal Assistance Fund		250,394.00	376,250.00	2.60
Health Services		23,854.00	45,194.37	.31
	\$ 30,000.00	\$ 304,248.00	\$ 451,444.37	3.12
Public Utilities:				
5% Revenue Tax	\$ 580,648.17	\$ 628,450.39	\$ 724,766.70	5.00
Profits	396,621.24	68,904.84	228,260.57	1.57
	\$ 977,269.41	\$ 697,355.23	\$ 953,027.27	6.57
Miscellaneous	\$ 249,355.42	\$ 346,506.70	\$ 361,170.85	2.50
	\$ 9,719,243.60	\$ 11,750,943.10	\$ 14,500,124.43	100.00

SUMMARY OF THE ANALYSIS OF EXPENDITURES

	1950	1951	1952	%
General Government	\$ 780,714.99	\$ 866,566.16	\$ 941,234.61	6.49
Protection to Persons and Prop....	1,435,157.81	1,897,968.67	2,313,557.67	15.93
Public Works and Construction	877,992.52	706,684.12	1,409,479.73	9.71
Sanitation and Garbage Removal ..	766,261.35	943,125.97	1,211,797.65	8.33
Conservation of Health	77,539.92	89,817.34	156,244.36	1.07
Public Welfare	355,886.93	549,992.01	624,510.32	4.23
Education	3,426,826.00	4,130,222.00	4,842,296.00	33.39
Recreation and Community				
Services	639,913.21	804,846.72	878,495.01	6.04
Debt Charges	1,280,242.58	1,673,489.47	2,030,953.09	14.01
Miscellaneous	76,175.95	85,340.88	109,247.42	.75
Total Expenditures	\$ 9,716,711.26	\$ 11,748,053.34	\$ 14,498,085.86	100.00
Surplus	2,532.34	2,889.76	2,038.57	.
Total	\$ 9,719,243.60	\$ 11,750,943.10	\$ 14,500,124.43	

THE CITY OF EDMONTON

ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE

Administration:

Salaries	\$	147,065.12	
Stationery, Printing, Postage		2,489.37	
Surveys		20,102.00	
Transportation		10,219.02	
Painting Trucks and Cars		691.81	
Insurance		1,542.17	
Rents and Telephones		1,600.00	
			\$ 183,709.49

Public Works:

Maintenance of Plant and Small Tools	\$	15,725.07	
Depreciation on Inventory		9,701.56	
Maintenance of Safety Fences		4,449.43	
Maintenance of Gravelled Roads		149,466.59	
Maintenance of Paved Roads		49,900.23	
Maintenance of Earth Roads		27,895.17	
Maintenance of Plank Walks		50,308.92	
Maintenance of Concrete Walks		2,861.17	
Maintenance of Bituminous Walks		6,726.92	
Maintenance of Bridges		8,405.53	
Street Traffic Zones and Signs		60,711.33	
Brushing		15,308.28	
Fountains		1,620.00	
Subdivision Changes		1,643.99	
			404,719.19

Sewers and Drainage:

Maintenance of Sewers	\$	156,562.85	
Surface Drainage		67,144.66	
Maintenance of Catch Basins		31,165.91	
Operation of Pump-wells		9,757.57	
Operation of Sewage Disposal No. 1		18,089.67	
Operation of Sewage Disposal No. 3		11,816.29	
Operation of Sewage Disposal No. 4		11,517.29	
			306,354.24

Streets and Scavenging:

Street Cleaning	\$	165,626.96	
Dust Abatement		7,140.20	
Snow and Ice Removal		50,710.15	
Sanding and Cindering		85,021.35	
Scavenging		518,724.45	
Operation of Dumps		53,393.97	
			880,617.08

Incinerator:

Operation and Maintenance		28,231.59	
	\$	1,803,631.59	

FINANCIAL STATEMENTS, 1952

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ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

REVENUE

Scavenging	\$	58,713.74
Incinerator		6,408.69
Lane Graveling		4,785.53
Engineering Fees and Profit on Jobbing		200,302.05
Profit from Blacksmith Shop		2,143.75
Profit from Gravel Pit		37,520.54
Profit from Paving Plant		8,570.88
	\$	<u>318,445.18</u>

SUMMARY

Total Expenditure	\$	1,803,631.59
Deduct Revenue		<u>318,445.18</u>
Expenditure Less Revenue	\$	<u>1,485,186.41</u>

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Accounts Receivable (Less Reserve for Bad Debts)	\$	115,150.28
Sundry Assets—Works in Progress		1,083.65
Inventory—Cars, Trucks, Stores and Loose Tools		423,986.00
Depreciated Assets: (See Reserves)		
Equipment (acquired from Gravel Pit Reserve)		44,456.00
Equipment (acquired from Equipment and General Reserves)		637,794.90
	\$	<u>1,222,470.83</u>

LIABILITIES

Payments on Construction	\$	12,873.95
Retentions Due on 1952 Contracts		35,867.23
Reserve for Gravel Pit Development		137,399.83
Reserve for Purchase New Equipment		91,554.57
Depreciation Reserves:		
Reserve for Assets (acquired through Gravel Pit Reserve)		44,456.00
Reserve for Assets (acquired through Equipment and		
General Reserves)		637,794.90
The City of Edmonton Balance		<u>262,524.35</u>
	\$	<u>1,222,470.83</u>

THE CITY OF EDMONTON
EDMONTON MUNICIPAL AIRPORT
STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE		
Administration	\$ 23,952.60	
Maintenance Hangars, Grounds and Equipment	9,956.24	
Operation Hangars, Grounds and Runways	61,848.53	
Operation Administration Building	34,833.01	
		\$ 130,590.38
Depreciation on Buildings	\$ 16,500.00	
The City of Edmonton Capital Charges	21,552.00	
		38,052.00
		\$ 168,642.38
Profit for Year transferred to Extensions Reserve		11,194.56
		\$ 179,836.94

STATEMENT OF ASSETS AND LIABILITIES

ASSETS		
Accounts Receivable (Less Reserve for Doubtful Accounts)	\$ 55,455.93	
Inventories	1,500.00	
Fixed Assets:		
Real Estate	\$ 396,337.18	
Hangars and Administration Building and Field Improvements (less Depreciation)	279,714.36	
		676,051.54
The City of Edmonton Balance		47,980.41
		\$ 780,987.88

AIRPORT EXTENSION RESERVE

Balance as at December 31, 1951	\$ 83,230.28	
Add—Depreciation provided for year	\$ 16,500.00	
Profit on Operations for year	11,194.56	
		27,694.56
		\$ 110,924.79
Deduct—Proportion of Cooking Lake Base Improvements		5,988.45
Balance at Credit as at December 31, 1952		\$ 104,936.34

PARKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE		
Administration	\$ 73,082.41	
Boulevards	26,512.24	
Parks and Playgrounds	121,674.81	
Golf Links	53,406.81	
Swimming Pools	45,343.48	
Hockey Rinks	27,672.66	
Weed Control	5,011.77	
Nursery and Greenhouse	19,235.19	
Cemeteries	35,783.80	
		\$ 407,723.17

STATEMENT OF ASSETS AND LIABILITIES

ASSETS		
Accounts Receivable (Less Bad Debts Reserve)	\$ 36,408.18	
Inventories—Stores and Loose Tools	170,378.51	
Sundry Assets—Works in Progress	89,504.64	
		\$ 296,291.33

EDMONTON MUNICIPAL AIRPORT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

REVENUE	
Hangar Rentals	\$ 84,399.80
Field Charges	46,820.00
Commission on Gasoline and Oil Sales	85,707.20
Administration Building Rentals	86,470.28
Dominion of Canada Subsidy	25,000.00
Ground Rental	1,200.00
Miscellaneous	789.66
	<hr/>
	\$ 179,836.94

STATEMENT OF ASSETS AND LIABILITIES

LIABILITIES	
Reserve for Extensions	\$ 104,986.34
The City of Edmonton—Capital Account	676,051.54
	<hr/>
	\$ 780,987.88

PARKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31, 1952

REVENUE	
Grass Cutting	\$ 8,744.98
Refreshment Concessions	17,913.98
Driving Range and Rides, Borden Park	693.93
Golf Links	48,980.10
Stadium	25,853.15
Swimming Pools	33,715.30
Cemeteries	31,510.62
White Mud Creek Park	1,006.10
Sales and Jobbing	9,804.77
	<hr/>
	\$ 178,222.93

SUMMARY

Total Expenditure	\$ 407,723.17
Deduct Revenue	178,222.93
	<hr/>
Expenditure Less Revenue	\$ 229,500.24

STATEMENT OF ASSETS AND LIABILITIES

LIABILITIES	
Sundry Liabilities—Prepayments	\$ 780.03
Accounts Payable	619.09
Reserve for New Zoo	35,000.00
The City of Edmonton Balance	259,892.21
	<hr/>
	\$ 296,291.33

THE CITY OF EDMONTON

LAND DEPARTMENT

STATEMENT OF TAX SALE PROPERTIES SOLD
DURING THE YEAR 1952

Gross Sales:	Sales	Exchanges	Total
Land and Improvements	\$ 1,545,432.81	\$ 69,761.35	\$ 1,615,194.16
Old Buildings	4,465.00	.....	4,465.00
Exchange Property Sold	75,109.00	1,900.00	77,009.00
	\$ 1,625,006.81	\$ 71,661.35	\$ 1,696,668.16
Deduct—Sales of Property (Other Than Tax Sale Properties)	118,797.50	.....	118,797.50
	\$ 1,506,209.31	\$ 71,661.35	\$ 1,577,870.66
Deduct—Commissions on Sales:			
Agents' Sales	\$	1,876.22	
Department Sales		83,124.14	
			85,000.36
Net Sales			\$ 1,492,870.30
Deduct—Cost of Lands Sold:			
Tax Arrears	\$	464,858.99	
Cost of Exchange Properties Sold		37,905.00	
Caveat Costs and Legal Fees		3,266.00	
			506,029.99
Balance Transferred to Reserve for Uncollectible Taxes			\$ 986,840.31

TAX SALE AND OTHER PROPERTY

REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

Rents:			
Tax Sale Property	\$	45,908.38	
Other Property		38,411.08	
			\$ 84,319.46

EXPENDITURE

Tax Sale Property:			
Insurance	\$	504.03	
Maintenance		3,994.69	
Land Department Commissions		2,295.42	
			\$ 6,794.14
Other Property:			
Insurance	\$	775.15	
Maintenance		16,648.20	
Land Department Commissions		1,920.55	
			19,343.90
			26,138.04
Net Revenue from Tax Sale and Other Property			\$ 58,181.42

LAND DEPARTMENT

REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

Commissions:			
Land Sales	\$	83,124.14	
Rents		7,055.60	
Sundries		1,985.00	
			\$ 92,164.74

EXPENDITURE

Salaries	\$	31,617.65	
Printing, Postage and Stationery		1,016.74	
Transportation		388.50	
Telephones		168.15	
Advertising		134.04	
			33,325.08
Net Revenue from Land Department			\$ 58,839.66

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE			
			Municipal	Debtentures	Public	(School)	Public	Separate	Public	Separate
			Mills	Mills	Mills	Mills	Mills	Mills	Mills	Mills
1907	\$ 21,985,700.00	\$ 328,442.39	8.00	2.50	2.83	2.83	13.33			
1908	22,535,210.00	375,377.03	6.20	2.50	3.70	3.70	14.50			
1909	25,684,990.00	482,506.37	9.98	4.60	3.44	3.44	17.50			
1910	30,105,110.00	563,494.88	8.90	4.08	4.20	4.20	17.00			
1911	46,494,740.00	686,571.84	6.90	3.90	3.20	3.20	13.70			
1912	123,475,070.00	1,530,205.96	6.74	3.60	3.20	3.20	12.00			
1913	188,539,110.00	3,471,444.59	9.05	3.06	3.20	3.20	16.00			
1914	191,283,970.00	3,769,970.36	8.05	3.75	4.28	4.28	17.50			
1915	171,361,830.00	3,958,662.32	6.57	5.17	4.80	4.80	16.75			
1916	132,474,845.00	3,283,613.63	7.70	5.38	5.75	5.75	21.00			
1917	100,917,090.00	3,188,641.16	9.25	7.55	7.75	7.75	26.50			
1918	92,404,590.00	3,655,371.76	11.45	9.50	8.80	8.80	30.00			
1919	79,665,530.00	3,701,763.47	13.35	9.75	11.25	11.25	35.30			
1920	79,191,150.00	4,541,280.61	17.99	11.70	15.66	12.42	45.00			
1921	80,213,985.00	4,103,302.16	17.10	11.35	15.65	14.55	39.30			
1922	62,928,880.00	3,266,180.44	9.40	12.15	18.85	16.70	39.70			
1923	61,935,100.00	3,293,723.65	10.35	11.45	19.25	18.50	40.00			
1924	61,065,375.00	3,291,882.80	7.65	10.40	21.57	17.50	41.00			
1925	59,829,245.00	3,644,086.86	11.77	11.78	21.77	21.77	46.00			
1926	58,327,450.00	3,474,013.00	5.05	12.45	21.00	21.00	44.35			
1927	59,183,855.00	3,606,843.69	4.50	18.30	22.00	22.00	46.00			
1928	59,739,970.00	3,681,617.24	5.13	19.50	22.70	22.70	47.00			
1929	63,176,880.00	3,864,921.60	5.24	19.17	22.60	22.60	46.50			
1930	65,687,070.00	4,074,539.42	7.73	18.48	22.80	22.80	47.50			
1931	66,496,455.00	4,285,289.17	4.24	16.97	22.56	22.56	49.50			
1932	66,099,395.00	4,423,989.06	5.41	22.70	22.80	22.80	52.00			
1933	65,756,720.00	4,136,032.69	8.72	23.79	22.60	22.60	50.00			
1934	66,475,850.00	4,409,733.73	8.72	23.52	25.25	25.25	55.00			
1935	54,613,530.00	3,742,982.38	1.64	30.36	26.10	26.10	55.00			
1936	54,063,020.00	3,756,760.55	5.34	27.26	26.25	26.25	54.00			
1937	53,948,165.00	3,694,191.80	12.75	15.00	27.00	27.00	55.00			
1938	53,407,195.00	3,595,379.91	8.98	16.03	26.99	26.99	52.00			
1939	54,782,920.00	3,605,642.28	9.14	16.43	27.00	27.00	51.50			
1940	57,628,000.00	3,675,917.93	8.49	16.37	26.75	26.75	51.50			
1941	56,228,000.00	3,747,370.68	8.37	16.26	26.75	26.75	49.50			
1942	57,554,500.00	3,695,389.67	6.92	16.38	26.75	26.75	49.50			
1943	59,051,255.00	4,221,565.93	6.88	15.83	26.75	26.75	49.50			
1944	69,924,660.00	4,401,215.99	5.46	15.37	29.00	29.00	49.50			
1945	73,593,500.00	4,705,194.75	6.19	15.04	29.00	29.00	49.50			
1946	77,248,215.00	4,979,870.25	6.96	14.31	29.00	29.00	49.50			
1947	83,376,715.00	5,444,340.60	10.03	13.51	29.00	29.00	49.50			
1948	90,834,775.00	6,028,806.86	9.58	10.47	31.00	31.00	49.50			
1949	100,867,870.00	7,388,303.37	9.58	10.47	31.00	31.00	49.50			
1950	120,413,310.00	9,253,258.36	10.27	9.92	33.125	33.125	56.00			
1951	134,416,570.00	11,573,808.72	15.57	7.75	29.18	29.18	52.50			
1952	179,267,230.00									

J. A. MacDONALD, Assessor and Collector.

STATEMENT OF ASSESSMENT AND TAXATION, 1952

Total Assessment	\$192,216,590.00
Exemptions	12,949,360.00
Net Assessment	\$179,267,230.00
Net Assessment for Municipal Purposes	179,267,230.00
School Assessment, Public	143,566,350.00
School Assessment, R.C. Separate	25,200,880.00
Tax Rate	52.50 Mills

(a) Tax Arrears from 1951:

Dec. 31, 1951, Tax Arrears Outstanding as per Tax Rolls	\$ 766,974.47
Tax Arrears Against Lands Forfeited to City	2,597,530.92

(b) Arrears Per Tax Rolls as Above	\$ 766,974.47
Add—Interest Penalties Accruing	70,598.71
Reinstatement Tax Sale Lands	6.60
Sundry Adjustments in Rolls	2,949.42
	\$ 840,529.20
Deduct—Taxes and Penalties Transferred to Lands Forfeited to City..	\$ 522.89
Cancellations and Accounts Written Off	262.67
	785.56
	\$ 839,743.64

(c) Tax Levy 1952:

Municipal and School Taxes	\$ 9,403,002.18
Special Frontage Taxes	634,635.58
Water Frontage Taxes	318,463.22
Sewer Frontage Taxes	203,362.98
Boulevard Maintenance	8,744.98
Lane Maintenance	4,785.53
Sanitary Tax	6,270.00
Prism Lights, Coal Chutes and Marquees	2,576.22
Business Tax	\$ 994,442.16
Deduct:	
Uncollectible	2,473.13
	991,969.03
	11,573,809.72
	\$ 12,413,553.36

Deduct—Collections:

Arrears of Taxes	\$ 629,855.18
Current Taxes	\$ 10,752,321.55
Add—Discount	127,765.57
	10,880,087.12
	11,509,942.30

Arrears December 31, 1952 as per Tax Rolls	\$ 903,611.06
Arrears December 31, 1951 as per Tax Rolls	\$ 766,974.47

(d) Lands Forfeited to City:

Lands Forfeited as at Dec. 31, 1951	\$ 2,597,530.92
Deduct—Cost of Sales per Land Dept... ..	\$ 431,102.64
Transferred to Tax Rolls	6.60
	431,109.24
	\$ 2,166,421.68

Add—Taxes and Penalties Transferred from Tax Rolls	\$ 522.89
Properties Purchased for Consolidation and Re-subdivision	91,503.90
Cancellation of Sales	53,640.00
Cost of Cancellation of Plans	59,001.78
	204,668.57

Lands Forfeited to City as at December 31, 1952	\$ 2,371,090.25
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Lands Forfeited to City as at December 31, 1951	\$ 2,597,530.92
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FINANCIAL STATEMENTS, 1952

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STATEMENT OF ASSESSMENT AND TAXATION, 1952

(Continued)

(e) Analysis of Collections:

Arrears:		
General Taxes	\$ 589,587.19	
Business Taxes	40,267.99	
	<u>\$ 629,855.18</u>	
Sales and Redemptions Against Lands Forfeited to City	1,506,399.94	
		<u>\$ 2,136,255.12</u>
Current:		
General Taxes	\$ 9,847,699.17	
Business Taxes	904,622.38	
	<u>\$ 10,752,321.55</u>	
Add—Discount	127,765.57	
		<u>10,880,087.12</u>
Total Collections		<u>\$ 13,016,342.24</u>

(f) Analysis of Tax Arrears Outstanding December 31, 1952:

General Taxes	\$ 849,807.47
Business Taxes	53,803.59
	<u>\$ 903,611.06</u>

(g) Tax Sale and Other Lands:

Tax Sale Lands Forfeited to City	\$ 2,166,421.68
Add—Properties Purchased for Consolidation and Re-subdivision	*91,503.90
Taxes and Penalties transferred from Tax Rolls	522.89
Cancellation of Sales	53,640.00
Cost of Cancellation of Plans	59,001.78
	<u>\$ 2,371,090.25</u>
Deduct—Reserve for Non-Collection of Taxes	1,674,960.42
	<u>\$ 696,129.83</u>

*—Details of Properties purchased for Consolidation and Re-subdivision:

Lots 43/45 Block 1, Rosedale	\$ 825.00
Lots 4/5, Block 13, Lot 7 Block 14, Glenora	2,100.00
Lot 11, Block 33, Lot 18, Block 18, Glenora	7,700.00
Lots 1/9, Block 40, Lots 1/16, Block 41, Glenora	15,000.00
Lots 34/36, Block 23, Lots 35/36 Block 26, Richmond Park	1,350.00
W½ Lot 2, Block 59, King Edward Park	175.00
Lot 3, Block 3, Sherbrooke—Lots 7/8, Block 5, Mount Royal	992.00
Lot 11, Block 4, Lots 14/15, Block 8, Lots 16/17, Blk. 14, Windsor Park	4,052.56
Lots 1/5, Block 36A, Lots 55/56, Block 34, Lots 9/10, Block 35, Bremner	2,550.00
Lots 6 and S½ Lot 7, Block 1, Belvedere	325.00
Lots 1/7, 31/36, Block 12, Lot 24, Block 11, Idylwyld	4,620.00
Lots 26/27, Block 12, Lots 17, 32, Block 8, Idylwyld	1,646.00
Lots 12/13, Block 18, Lot 11, Block 11, Lot 23, Block 13, Idylwyld	1,460.00
Lot 12, Block 4, Norwood	4,700.00
Lot 12, 14, Block 15, Lots 2/3, Block 9, Hempriggs	6,596.90
Lot 19, Block 11, Neralcam	3,781.44
Lot 23, Block 37, Lot 26, Block 34, Forest Heights	630.00
Lots 1/15, Block 3, Lot 24, Block 14, Forest Heights	5,430.00
Lot 18, Block 16, Part Lot 15, 16, Block A, R.L. 12/14	6,500.00
Lot 5, Block 18, Lot 5, Block 3, Capital Hill	1,200.00
Part Lots 163, 164, Block 4, H. B. R.	4,000.00
Lots 1/2, Block 12, Mount Pleasant	550.00
Lots 16/17, Block 20, Lot 18, Block 33, Bronx	700.00
Lot 18, Block 11, Allendale, Lot 21, Block 3, Strathearn	4,370.00
Lot 2, Block 4, North Inglewood	5,750.00
Lot 1, Block B, North Eastwood	4,500.00
	<u>\$ 91,503.90</u>

THE CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS
AS AT DECEMBER 31, 1952

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Watermains	\$ 7,393.95	.....	\$ 7,393.95	.....	.....
Curb and Gutter	162,480.59	.....	162,480.59	.....	.....
Bituminous Walks—Concrete Base	5,817.09	.....	5,817.09	.....	.....
Concrete Walks	77,476.19	.....	77,476.19	.....	.....
Oiling	7,431.63	.....	7,431.63	.....	.....
Intensified Lighting	22,593.13	.....	22,593.13	.....	.....
Construction (Local Improvements)	175,476.63	.....	.....	\$ 175,476.63	.....
Construction (Telephone System)	349,014.77	.....	.....	.....	\$ 349,014.77
	\$ 807,693.98		\$ 283,202.58	\$ 175,476.63	\$ 349,014.77

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1952

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term
1482	Aug. 1, 1952	Local Improvement Prop. Share..	\$ 750,000.00	Feb. 1-Aug. 1	2 %	20 Yrs. Equal S-Annual
1483	Aug. 1, 1952	Elec. Light & Power Sys. Exten..	250,000.00	Feb. 1-Aug. 1	2 %	20 Yrs. Equal S-Annual
	Dec. 1, 1952	Local Improvement Prop. Share..	321,000.00	June 1-Dec. 1	3 1/2 %	10 Yrs. Equal S-Annual
	Dec. 1, 1952	Local Improvement Prop. Share..	293,000.00	June 1-Dec. 1	3 1/2 %	10 Yrs. Equal S-Annual
1484	Dec. 1, 1952	Local Improvement Prop. Share..	100,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
	Dec. 1, 1952	Local Improvement Prop. Share..	127,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
	Dec. 1, 1952	Local Improvement Prop. Share..	113,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
1485	Dec. 1, 1952	Local Improvement Prop. Share..	607,000.00	June 1-Dec. 1	3 1/2 %	30 Yrs. Equal S-Annual
1486	Dec. 1, 1952	Sewer Extensions	1,738,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
	Dec. 1, 1952	Telephone System Extensions.....	1,950,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
1487	Dec. 1, 1952	Paving	540,000.00	June 1-Dec. 1	3 1/2 %	20 Yrs. Equal S-Annual
1488	Aug. 1, 1952	Local Improvement Prop. Share..	44,510.32	Feb. 1-Aug. 1	4 %	7 Yrs. Equal Annual
1489	Aug. 1, 1952	Local Improvement Prop. Share..	3,242.35	Feb. 1-Aug. 1	4 %	8 Yrs. Equal Annual
1490	Aug. 1, 1952	Local Improvement Prop. Share..	66,357.39	Feb. 1-Aug. 1	4 %	9 Yrs. Equal Annual
1491	Aug. 1, 1952	Local Improvement Prop. Share..	21,337.93	Feb. 1-Aug. 1	4 1/4 %	19 Yrs. Equal Annual
1492	Aug. 1, 1952	Local Improvement Prop. Share..	20,839.80	Feb. 1-Aug. 1	4 1/4 %	24 Yrs. Equal Annual
1493	Aug. 1, 1952	Local Improvement Prop. Share..	513,467.15	Feb. 1-Aug. 1	4 1/4 %	39 Yrs. Equal Annual
1494	Dec. 1, 1952	Royal Alex. Hospital	500,000.00	June 1-Dec. 1	3 1/2 %	30 Yrs. Equal S-Annual
			\$ 7,169,016.14			

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952

By-law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Term
	Issued to Dominion of Canada						
902	Jan. 1, 1940	Electric Light	\$ 7,000.00	\$ 3,955.89	Jan. 1-July 1	2%	20 years
902	Jan. 1, 1940	Street Railway	150,000.00	67,236.24	Jan. 1-July 1	2%	20 years
903	July 1, 1939	Local Improv. Prop. Share	85,053.85	18,882.60	Jan. 1-July 1	2%	20 years
935	June 30, 1940	Waterworks	20,000.00	8,964.84	June 30-Dec. 31	2%	20 years
939	June 30, 1940	Local Improv. Prop. Share	16,825.00	7,541.66	June 30-Dec. 31	2%	20 years
			\$ 228,878.85	\$ 100,581.23			
	Issued to Province of Alberta						
1306	July 1, 1950	Water Distribution System	\$1,000,000.00	\$ 916,942.05	Jan. 1-July 1	2%	20 years
1413	July 1, 1951	Local Improv. Prop. Share	620,000.00	563,403.45	Jan. 1-July 1	2%	10 years
1414	July 1, 1951	Local Improv. Prop. Share	880,000.00	843,818.14	Jan. 1-July 1	2%	20 years
1426	Nov. 15, 1951	Local Improv. Prop. Share	400,000.00	383,553.70	May 15-Nov. 15	2%	20 years
1482	Aug. 1, 1952	Local Improv. Prop. Share	750,000.00	750,000.00	Feb. 1-Aug. 1	2%	20 years
1482	Aug. 1, 1952	Electric Light & Power Sys.	250,000.00	250,000.00	Feb. 1-Aug. 1	2%	20 years
1483	Dec. 1, 1952	Local Improv. Prop. Share	720,000.00	720,000.00	June 1-Dec. 1	3 1/2%	10 years
1484	Dec. 1, 1952	Local Improv. Prop. Share	345,000.00	345,000.00	June 1-Dec. 1	3 1/2%	20 years
1485	Dec. 1, 1952	Local Improv. Prop. Share	607,000.00	607,000.00	June 1-Dec. 1	3 1/2%	20 years
1486	Dec. 1, 1952	Sewer Extensions	1,738,000.00	1,738,000.00	June 1-Dec. 1	3 1/2%	20 years
1486	Dec. 1, 1952	Telephone Extensions	1,050,000.00	1,050,000.00	June 1-Dec. 1	3 1/2%	20 years
1487	Dec. 1, 1952	Paving	540,000.00	540,000.00	June 1-Dec. 1	3 1/2%	20 years
1494	Dec. 1, 1952	Royal Alex. Hospital	500,000.00	500,000.00	June 1-Dec. 1	3 1/2%	30 years
			\$9,400,000.00	\$9,207,717.34			

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Term
	Issued to The City of Edmonton Pension Fund:						
1039	Dec. 1, 1943	Local Improv. Prop. Share	\$ 21,827.83	\$ 2,635.74	Dec. 1	4 1/2 %	10 years
1040	Dec. 1, 1943	Local Improv. Prop. Share	16,079.07	10,542.52	Dec. 1	4 1/2 %	20 years
1066	Dec. 29, 1944	Local Improv. Prop. Share	15,949.05	3,708.80	Dec. 29	4 %	10 years
1067	Dec. 29, 1944	Local Improv. Prop. Share	7,417.89	5,122.55	Dec. 29	4 %	20 years
1089	Nov. 20, 1945	Local Improv. Prop. Share	33,437.37	11,440.39	Nov. 20	4 %	10 years
1090	Nov. 20, 1945	Local Improv. Prop. Share	20,976.38	15,412.59	Nov. 20	4 %	20 years
1113	Oct. 1, 1946	Local Improv. Prop. Share	94,487.92	32,825.48	Oct. 1	4 %	10 years
1114	Oct. 1, 1946	Local Improv. Prop. Share	156,201.25	114,770.68	Oct. 1	4 %	20 years
1137	Aug. 16, 1947	Local Improv. Prop. Share	79,430.60	38,349.98	Aug. 15	3 1/2 %	9 years
1138	Aug. 16, 1947	Local Improv. Prop. Share	212,600.76	169,346.35	Aug. 15	3 1/2 %	19 years
1179	Sept. 1, 1948	Local Improv. Prop. Share	139,210.92	82,619.57	Sept. 1	3 1/2 %	19 years
1180	Sept. 1, 1948	Local Improv. Prop. Share	128,746.62	108,157.94	Sept. 1	3 1/2 %	39 years
1181	Sept. 1, 1948	Local Improv. Prop. Share	174,340.00	165,237.97	Sept. 1	3 1/2 %	39 years
1232	July 1, 1949	Local Improv. Prop. Share	70,794.94	68,350.57	July 1	4 %	19 years
1233	July 1, 1949	Local Improv. Prop. Share	110,813.09	98,035.27	July 1	3 3/4 %	19 years
1234	July 1, 1949	Local Improv. Prop. Share	261,183.91	183,548.31	July 1	3 3/4 %	9 years
1235	July 1, 1949	Local Improv. Prop. Share	5,812.81	1,534.40	July 1	3 3/4 %	4 years
1341	Aug. 1, 1950	Local Improv. Prop. Share	28,973.43	14,984.88	Aug. 1	3 1/2 %	4 years
1342	Aug. 1, 1950	Local Improv. Prop. Share	6,736.21	4,974.10	Aug. 1	3 1/2 %	7 years
1343	Aug. 1, 1950	Local Improv. Prop. Share	278,273.88	223,657.73	Aug. 1	3 1/2 %	9 years
1344	Aug. 1, 1950	Local Improv. Prop. Share	7,393.98	6,547.19	Aug. 1	3 1/2 %	14 years
1345	Aug. 1, 1950	Local Improv. Prop. Share	321,384.74	296,571.09	Aug. 1	3 1/2 %	19 years
1346	Aug. 1, 1950	Local Improv. Prop. Share	604,268.58	570,731.56	Aug. 1	3 1/2 %	24 years
1347	Aug. 1, 1950	Local Improv. Prop. Share	227,045.58	221,922.49	Aug. 1	4 %	39 years
1428	Nov. 15, 1951	Local Improv. Prop. Share	719,934.23	752,444.57	Nov. 15	4 1/2 %	39 years
1429	Nov. 15, 1951	Local Improv. Prop. Share	778.51	759.22	Nov. 15	4 1/2 %	24 years
1430	Nov. 15, 1951	Local Improv. Prop. Share	791.23	763.33	Nov. 15	4 1/2 %	24 years
1431	Nov. 15, 1951	Local Improv. Prop. Share	662.44	626.54	Nov. 15	4 1/2 %	19 years
1432	Nov. 15, 1951	Local Improv. Prop. Share	421.95	381.26	Nov. 15	4 1/2 %	14 years
1433	Nov. 15, 1951	Local Improv. Prop. Share	663.80	578.47	Nov. 15	3 1/2 %	7 years
1434	Nov. 15, 1951	Local Improv. Prop. Share	1,476.43	1,126.13	Nov. 15	3 1/2 %	7 years
1488	Aug. 1, 1952	Local Improv. Prop. Share	44,510.92	44,510.92	Aug. 1	4 %	4 years
1489	Aug. 1, 1952	Local Improv. Prop. Share	3,242.35	3,242.35	Aug. 1	4 %	8 years
1490	Aug. 1, 1952	Local Improv. Prop. Share	65,357.99	65,357.99	Aug. 1	4 %	9 years
1491	Aug. 1, 1952	Local Improv. Prop. Share	21,597.93	21,597.93	Aug. 1	4 1/2 %	19 years
1492	Aug. 1, 1952	Local Improv. Prop. Share	20,839.80	20,839.80	Aug. 1	4 1/2 %	24 years
1493	Aug. 1, 1952	Local Improv. Prop. Share	513,467.15	513,467.15	Aug. 1	4 1/2 %	39 years
			\$4,457,146.49	\$3,876,230.93			

FINANCIAL STATEMENTS, 1952

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1049	Issued to General Public:				
	March 15, 1944	Refunding Issue (Series "A") (Numbers of Debentures issued 1 to 1770 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 975 inclusive.)	\$ 110,000.00 105,000.00 100,000.00 100,000.00 100,000.00 100,000.00 80,000.00 20,000.00 20,000.00 20,000.00 20,000.00	Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15 Mar. 15-Sept. 15	3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 3/4 % 3 3/4 % 3 3/4 % 3 3/4 % 3 3/4 % 3 3/4 %
			\$ 795,000.00		March 15, 1953 March 15, 1954 March 15, 1955 March 15, 1956 March 15, 1956 March 15, 1957 March 15, 1958 March 15, 1959 March 15, 1960 March 15, 1961 March 15, 1962 March 15, 1963 March 15, 1964
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.					
1055	May 15, 1944	Refunding Issue (Series "B") (Numbers of Debentures issued, 1 to 9150 inclusive, in denominations of \$1,000 each. Numbers 1 to 2625 inclusive, Redeemed. Numbers 3676 to 9150 in- clusive Redeemed by issue of Refunding Debentures dated March 15th, 1949.)	\$ 525,000.00 525,000.00 \$1,050,000.00	May 15-Nov. 15 May 15-Nov. 15	3 1/4 % 3 3/4 % May 15, 1953 May 15, 1954

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of
Edmonton, Toronto, Montreal, Winnipeg, or Vancouver, or at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of the
First National Bank of Chicago, Chicago, Illinois. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days'
notice as follows: (if called in part only, to be called in the order of reverse maturity) at a premium of 2% of the principal amount if redeemed on or
after May 15, 1949 and prior to May 15, 1952; at 1 1/2% if redeemed on or after May 15, 1952 and prior to maturity.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1068	Issued to General Public: Feb. 1, 1945	Refunding Issue (Series "C") (Numbers of Debentures issued 1 to 3500 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 1400 inclusive.)	\$ 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 250,000.00 <u>\$2,100,000.00</u>	Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1	3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ %	Feb. 1, 1953 Feb. 1, 1954 Feb. 1, 1955 Feb. 1, 1956 Feb. 1, 1957 Feb. 1, 1958 Feb. 1, 1959 Feb. 1, 1960 Feb. 1, 1961 Feb. 1, 1962
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.						
1092	Dec. 1, 1945	Refunding Issue (Series "D") (Numbers of Debentures issued 1 to 2039 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 800 inclusive.)	\$ 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 154,000.00 <u>\$1,239,000.00</u>	Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1	3¼ % 3¾ % 3¾ % 3¾ % 3¾ % 3¾ % 3¾ %	Dec. 1, 1953 Dec. 1, 1954 Dec. 1, 1955 Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton or Toronto, or at the principal office of the Bank of Manhattan Company, New York, N.Y. These Debentures are subject to call in whole, but not in part, at par, on any interest payment date on or after December 1st, 1948 on sixty days' notice.

FINANCIAL STATEMENTS, 1952

	Dec. 1, 1947	Transit System Issue (Series "E") Trolley Buses and Trolley Bus Garage (Number of Debentures Issued, 1 to 750 inclusive, in denominations of \$1,000 each. Redeemed to date numbers 1 to 250 inclusive.)	\$ 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 50,000.00 \$ 500,000.00	Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1	2% 2% 2% 2% 2% 2% 3% 3% 3% 3% 3% 3%	Dec. 1, 1953 Dec. 1, 1954 Dec. 1, 1954 Dec. 1, 1955 Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960 Dec. 1, 1961 Dec. 1, 1962
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.						
	Dec. 1, 1948	Transit and Telephone Systems Issue (Series "G") Plant Extensions—(Number of Deben- tures issued, 1 to 1300 inclusive, in de- nominations of \$1,000 each. Redeemed to date Numbers 1 to 260 inclusive.)	\$ 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 65,000.00 \$1,040,000.00	Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1	3% 3% 3% 3% 3% 3% 3½% 3½% 3½% 3½% 3½% 3½% 3½% 3½% 3½% 3½%	Dec. 1, 1953 Dec. 1, 1954 Dec. 1, 1954 Dec. 1, 1955 Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960 Dec. 1, 1961 Dec. 1, 1962 Dec. 1, 1963 Dec. 1, 1964 Dec. 1, 1965 Dec. 1, 1966 Dec. 1, 1967 Dec. 1, 1968

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

FINANCIAL STATEMENTS, 1952

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1274	Dec. 1, 1949	Sewers and Water Distribution System Issue (Series "K") Extensions—(Number of Debentures is- sued 1 to 1525 inclusive in denominations of \$1,000 each. Redeemed to date Num- bers 1 to 111 inclusive.)	\$	Dec. 1-June 1	3 %	Dec. 1, 1953
			39,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			40,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			41,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			42,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			43,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			44,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			45,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1960
			46,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1961
			47,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1962
			48,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1963
			49,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1964
			50,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1965
			51,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1966
			52,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1967
			53,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1968
			54,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1969
			55,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1970
			56,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1971
			57,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1972
			58,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1973
			59,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1974
			60,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1975
			61,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1976
			62,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1977
			63,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1978
			64,000.00	Dec. 1-June 1	3 3/4 %	Dec. 1, 1979
			65,000.00	Dec. 1-June 1	3 3/4 %	
			66,000.00	Dec. 1-June 1	3 3/4 %	
			67,000.00	Dec. 1-June 1	3 3/4 %	
			<u>\$1,414,000.00</u>			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg or Vancouver.

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1298	Issued to General Public: May 1, 1950	General Purposes and Electric Light, Telephone and Transit Systems Extensions Issue (Series "L")	\$ 135,000.00	May 1-Nov. 1	3 %	May 1, 1953
		Number of Debentures issued 1 to 4000 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 260 inclusive.	138,000.00	May 1-Nov. 1	3 %	May 1, 1954
			142,000.00	May 1-Nov. 1	3 %	May 1, 1955
			145,000.00	May 1-Nov. 1	3 %	May 1, 1956
			147,000.00	May 1-Nov. 1	3 %	May 1, 1957
			151,000.00	May 1-Nov. 1	3 %	May 1, 1958
			154,000.00	May 1-Nov. 1	3 %	May 1, 1959
			157,000.00	May 1-Nov. 1	3 %	May 1, 1960
			161,000.00	May 1-Nov. 1	3 ½ %	May 1, 1961
			166,000.00	May 1-Nov. 1	3 ½ %	May 1, 1962
			170,000.00	May 1-Nov. 1	3 ½ %	May 1, 1963
			174,000.00	May 1-Nov. 1	3 ½ %	May 1, 1964
			178,000.00	May 1-Nov. 1	3 ½ %	May 1, 1965
			181,000.00	May 1-Nov. 1	3 ½ %	May 1, 1966
			187,000.00	May 1-Nov. 1	3 ½ %	May 1, 1967
			194,000.00	May 1-Nov. 1	3 ½ %	May 1, 1968
			197,000.00	May 1-Nov. 1	3 ½ %	May 1, 1969
			204,000.00	May 1-Nov. 1	3 ½ %	May 1, 1970
			208,000.00	May 1-Nov. 1	3 ½ %	May 1, 1971
			213,000.00	May 1-Nov. 1	3 ½ %	May 1, 1972
			218,000.00	May 1-Nov. 1	3 ½ %	May 1, 1973
	223,000.00	May 1-Nov. 1	3 ½ %	May 1, 1974		
	228,000.00	May 1-Nov. 1	3 ½ %	May 1, 1975		
	233,000.00	May 1-Nov. 1	3 ½ %	May 1, 1976		
	238,000.00	May 1-Nov. 1	3 ½ %	May 1, 1977		
	243,000.00	May 1-Nov. 1	3 ½ %	May 1, 1978		
	248,000.00	May 1-Nov. 1	3 ½ %	May 1, 1979		
	253,000.00	May 1-Nov. 1	3 ½ %	May 1, 1980		
			103,000.00	May 1-Nov. 1	3 ½ %	
			\$3,740,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

FINANCIAL STATEMENTS, 1952

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1340	Dec. 1, 1950	Telephone System, Sewers and Water Distribution Systems Issue (Series "M") Number of Debentures issued 1 to 3000 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 160 inclusive.	\$	Dec. 1-June 1	3 %	Dec. 1, 1953
			82,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			84,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			86,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			89,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			90,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			93,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			94,000.00	Dec. 1-June 1	3 %	Dec. 1, 1960
			96,000.00	Dec. 1-June 1	3 %	Dec. 1, 1961
			98,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1962
			102,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1963
			105,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1964
			106,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1965
			109,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1966
			112,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1967
			113,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1968
			116,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1969
			118,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1970
			82,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1971
			85,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1972
			87,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1973
			89,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1974
			102,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1975
			108,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1976
			110,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1977
			113,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1978
			116,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1979
			117,000.00	Dec. 1-June 1	3 1/2 %	Dec. 1, 1980
			<u>\$2,840,000.00</u>			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date	Accumulated Sinking Fund as at Dec. 31, 1952
1403 to 1408 incl.	Issued to General Public: May 1, 1951	General Purposes, Local Improvements (Property Share) Electric Light, Telephone, Transit and Water Distribution Systems Issue (Series "N") Sinking Fund Debentures issued 1 to 10468 inclusive, in denominations of \$1,000 each.	\$ 1,001,000.00 3,218,000.00 799,000.00 5,460,000.00 \$10,468,000.00	May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1	3 1/4 % 3 1/2 % 3 3/4 % 3 3/4 % 3 3/4 %	May 1, 1961 May 1, 1971 May 1, 1975 May 1, 1975 May 1, 1981	\$ 89,068.87 122,161.91 23,474.02 116,852.35 \$351,757.15

Principal and Interest payable at the option of the holder, in lawful money of the United States of America at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of The First National Bank of Chicago, Chicago, Illinois. The Debentures will be subject to redemption at the option of the City, in whole or in part, at any time on May 1, 1966 or thereafter at any time or from time to time, on not less than 30 days prior notice at the following respective percentages of the principal amount thereof and accrued interest:

	Due 1961	Due 1971	Due 1975	Due 1981
To and including April 30, 1957		102 1/2 %	102 1/2 %	102 %
Thereafter to and including April 30, 1959	102 %	102 1/2 %	102 1/2 %	101 3/4 %
Thereafter to and including April 30, 1961	101 %	102 %	102 1/2 %	101 1/2 %
Thereafter to and including April 30, 1966	100 %	102 %	102 %	101 1/2 %
Thereafter to and including April 30, 1971	.....	101 %	101 1/2 %	101 %
Thereafter to and including April 30, 1975	.....	100 %	100 %	100 1/2 %
And thereafter	.....	.....	100 %	100 %

SUMMARY OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1952

Issued to Government of Canada	\$ 100,581.23
Issued to Government of Alberta	9,207,717.34
Issued to The City of Edmonton Pension Fund	3,876,230.33
Issued to General Public—1944 Refunding (Series "A")	735,000.00
Issued to General Public—1944 Refunding (Series "B")	1,050,000.00
Issued to General Public—1945 Refunding (Series "C")	2,100,000.00
Issued to General Public—1945 Refunding (Series "D")	1,233,000.00
Issued to General Public—1947 Transit System (Series "E")	500,000.00
Issued to General Public—1948 Transit and Telephone Systems (Series "G")	1,040,000.00
Issued to General Public—1949 Refunding (Series "H")	5,571,000.00
Issued to General Public—1949 Power Plant, Electric Light & Telephone Systems (Series "J")	1,997,000.00
Issued to General Public—1949 Sewers and Water Distribution System (Series "K")	1,414,000.00
Issued to General Public—1950 General Purposes and Electric Light, Telephone and Transit Systems (Series "L")	3,740,000.00
Issued to General Public—1950 Telephone System, Sewers and Water Distribution Systems (Series "M")	2,840,000.00
Issued to General Public—1951 General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems (Series "N")	10,468,000.00
	<hr/>
	\$45,938,529.50

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1952

RECEIPTS

Balance Unexpended December 31, 1951	\$ 3,000,376.94
Debentures Sold as per Schedule	7,169,016.14
	<u>\$ 10,169,393.08</u>

DISBURSEMENTS

Paving	\$ 1,025,283.56
Sewers	1,824,823.88
Police Station Extension	10,500.00
Royal Alexandra Hospital Extension	533,264.19
Fire Department—Buildings	\$ 68,787.42
Equipment	162,278.60
	<u>231,066.02</u>
Property Share of Local Improvements (1951 Construction)	669,016.14
Property Share of Local Improvements (1952 Construction)	2,485,755.56
Waterworks Distribution System—Plant Extensions	479,004.90
Electric Light and Power Distribution System—Plant Extensions	339,401.08
Telephone System—Plant Extensions	1,199,121.27
Transit System—Extensions	31,061.81
	<u>\$ 8,828,298.41</u>

Balance Unexpended December 31, 1952:	
Re Redemption of University Hospital Debentures	\$ 57,750.00
Waterworks Distribution System	137,360.10
Re General:	
Royal Alexandra Hospital	
Extension	\$ 401,414.09
Fire Department—Buildings	101,330.18
Police Station Extension	231,359.11
	<u>734,103.38</u>
Re Local Improvements (Property Share):	
Sewers	\$ 199,255.80
Grading and Graveling	8,458.63
Paving	79,001.26
2" A.C. Surfacing	113,940.01
Boulevards	11,225.49
	<u>411,881.19</u>
	<u>1,341,094.67</u>
	<u>\$ 10,169,393.08</u>

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

Department	Reserve Dec. 31, 1951	Placed to Reserve 1952*	Total	Expended During 1952	Reserve Dec. 31, 1952
Electric Light	\$ 569,294.64	\$ 497,309.39	\$1,066,604.03	\$ 866,956.78	\$ 199,647.25
Power Plant	601,482.36	1,047,320.85	1,648,803.21	633,493.47	1,015,309.74
Transit System	235,890.22	268,441.31	504,331.53	313,633.28	190,698.25
Telephone	23,356.72	506,089.32	529,446.04	529,446.04	.....
Waterworks	179,458.61	429,525.02	608,983.63	221,455.22	387,528.41
	<u>\$1,609,482.55</u>	<u>\$2,748,685.89</u>	<u>\$4,358,168.44</u>	<u>\$2,564,984.79</u>	<u>\$1,793,183.65</u>
Airport	83,230.23	27,694.56	110,924.79	5,988.45	104,936.34
	<u>\$1,692,712.78</u>	<u>\$2,776,380.45</u>	<u>\$4,469,093.23</u>	<u>\$2,570,973.24</u>	<u>\$1,898,119.99</u>

* Including Interest Earnings of \$28,690.93 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to \$44,464.83.

THE CITY OF EDMONTON

PURCHASING DEPARTMENT

PURCHASING OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31, 1952

Sales		\$ 546,592.26
Cost of Sales: Inventory at December 31, 1951	\$ 83,239.47	
Purchases	526,939.84	
	<u>\$ 610,179.31</u>	
Deduct—Inventory at December 31, 1952	75,357.84	534,821.47
		<u>\$ 11,770.79</u>
Gross Profit being 2.20% on cost		
Truck Operation:		
Earnings	\$ 47,711.44	
Deduct—Salaries	\$ 30,050.27	
Truck Maintenance	6,624.33	
	<u>36,674.60</u>	
Gross Profit from Trucks		11,036.84
Add—Other Revenue:		
Allowance for Services as Purchasing, Freight & Customs Agent		705.00
Earnings from Tools and Equipment		813.25
Salvage		15,613.87
		<u>\$ 39,989.75</u>
Deduct—Expenses of Operation:		
Salaries	\$ 3,294.49	
Bookkeeping	36.00	
Telephone	149.51	
Printing	197.58	
Insurance and Taxes	830.23	
Delivery Expenses	16,851.96	
Miscellaneous	5.60	
Rent	2,218.22	
Depreciation on Trucks, Equipment, Furniture, etc.	3,240.91	
		<u>26,824.50</u>
Profit from Purchasing Operations Account		<u>\$ 13,115.25</u>

BUILDINGS OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31, 1952

Rentals		\$ 9,130.00
Deduct—Expenses:		
Salaries	\$ 2,700.19	
Light, Water and Heat	\$ 3,214.07	
Less Charged to Other Departments	1,207.35	
	<u>2,006.72</u>	
Building Maintenance	4,793.90	
Spur Rental and Maintenance	717.95	
		<u>10,218.76</u>
Loss from Operation of Buildings		<u>\$ 1,088.76</u>
NOTE: No depreciation or allowance for interest on investment included above.		
Profit from Purchasing Operations Account		\$ 13,115.25
Loss on Operation of Buildings		1,088.76
		<u>\$ 12,026.49</u>
Total Profit for Year		<u>\$ 12,026.49</u>

BALANCE SHEET AS AT DECEMBER 31, 1952

ASSETS

Stores Inventory	\$ 75,357.84
Rental Equipment	1,889.50
Furniture	171.00
Building Equipment	846.00
Operating Equipment	203.00
Trucks, Tools, etc.	14,935.00
	<u>\$ 92,402.34</u>

LIABILITIES

The City of Edmonton Balance	\$ 92,402.34
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FINANCIAL STATEMENTS, 1952

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EDMONTON CIVIC GARAGE

TRADING AND PROFIT AND LOSS STATEMENT FOR THE YEAR TO
DECEMBER 31, 1952

	Sales	Direct Cost of Sales including Labour	Gross Profit or Loss*	Overhead 8.661% of cost of Sales	Net Profit or Loss*
Gasoline	\$ 79,388.40	\$ 70,768.00	\$ 8,620.40	\$ 6,129.09	\$ 2,491.31
Oil and Greases	10,638.89	7,467.51	3,171.38	646.75	2,524.63
Repairs—Material	62,857.54	55,704.29	7,153.25	4,824.46	2,328.79
—Labor	32,497.34	29,582.01	2,915.33	2,562.05	353.28
—Body	19,431.12	17,062.94	2,368.18	1,477.79	890.39
New Tires	19,321.44	16,491.79	2,829.65	1,428.33	1,401.32
Tire Repairs	4,254.04	4,378.56	624.52*	422.52	1,047.04*
Garage Rent	14,844.98	16,659.00	1,814.02*	1,442.81	8,256.83*
Car Sale Revenue (*)	3,696.00		3,696.00		3,696.00
Car and Truck Rental	24,589.55	22,522.98	2,066.57	1,950.68	115.89
	<u>\$271,519.30</u>	<u>\$241,137.08</u>	<u>\$ 30,382.22</u>	<u>\$ 20,884.48</u>	<u>\$ 9,497.74</u>

(*) Includes Net Profit on Sale of Own Trucks and Autos.

Details of Overhead Expenses:

Salaries	\$ 10,105.04
Central Administration Charge	360.00
Printing and Stationery	690.90
Transportation	240.00
Telephone	192.12
Miscellaneous	123.29
Shop Supplies and Maintenance	2,600.11
Depreciation on Tools and Equipment	6,573.02
	<u>\$ 20,884.48</u>

Percentage of Overhead to Direct Cost of Sales 8.661%

Schedule of Salary and Wage Allocation:

Gasoline	\$ 5,874.50
Lubricating Oils	1,958.16
New Tires	1,958.17
Tire Repairs	1,958.17
Garaging	9,238.29
Administration Overhead	10,105.04
Repair Labor	29,582.01
Repair Material	8,378.61
	<u>\$ 64,050.95</u>

BALANCE SHEET AS AT DECEMBER 31, 1952

ASSETS

Stock Inventory:

Gasoline	\$ 2,709.02
Lubricating Oils	802.81
Greases	203.95
Tires and Tubes	759.08
Parts—City Fleet	13,054.46
Trucks, Cars, Tools and Equipment	32,298.82
	<u>\$ 49,828.09</u>

LIABILITIES

The City of Edmonton Balance \$ 49,828.09

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1948 - 1952 INCLUSIVE

1. ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM:

	1948	1949	1950	1951	1952
Gross Earnings..	\$2,339,501.66	\$2,653,985.68	\$ 3,039,090.38	\$ 3,510,317.47	\$ 3,994,078.75
Expenditures:					
Cap. and Deprn.					
Charges	\$ 308,714.53	\$ 374,799.67	\$ 567,961.36	\$ 625,764.79	\$ 682,752.32
Maintenance	64,760.43	91,550.44	103,031.77	139,814.73	193,514.13
Operation	1,685,656.70	1,897,125.57	2,053,697.25	2,398,297.95	2,777,670.30
	\$2,059,131.66	\$2,363,475.68	\$ 2,724,690.38	\$ 3,163,877.47	\$ 3,653,936.75
Taxes	\$ 233,895.09	\$ 239,619.29	\$ 258,874.52	\$ 296,475.87	\$ 330,953.94
Net Surplus	56,474.91	50,890.71	55,525.48	49,964.13	9,188.06
	\$ 280,370.00	\$ 290,510.00	\$ 314,400.00	\$ 346,440.00	\$ 340,142.00

2. POWER, WATER SUPPLY AND PURIFICATION PLANT:

Gross Earnings..	\$2,201,961.27	\$2,792,675.72	\$ 3,011,927.41	\$ 3,143,445.48	\$ 3,107,494.05
Expenditures:					
Cap. and Deprn.					
Charges	\$ 622,039.16	\$ 886,288.54	\$ 1,179,287.00	\$ 1,323,256.65	\$ 1,223,603.79
Maintenance	89,343.87	138,113.43	134,219.09	123,399.42	122,123.73
Operation	1,073,178.24	1,329,973.75	1,251,361.32	1,205,689.41	1,171,916.53
	\$1,784,561.27	\$2,354,375.72	\$ 2,564,867.41	\$ 2,652,345.48	\$ 2,517,644.05
Taxes	\$ 217,018.07	\$ 246,553.79	\$ 257,516.37	\$ 278,132.28	\$ 286,624.70
Net Surplus	200,381.93	191,746.21	189,543.63	212,967.72	303,225.30
	\$ 417,400.00	\$ 438,300.00	\$ 447,060.00	\$ 491,100.00	\$ 589,850.00

3. TRANSIT SYSTEM:

Gross Earnings..	\$2,230,997.19	\$2,545,407.40	\$ 2,653,793.60	\$ 2,691,677.40	\$ 2,922,037.11
Expenditures:					
Cap. and Deprn.					
Charges	\$ 299,606.37	\$ 362,946.00	\$ 396,995.42	\$ 492,843.20	\$ 544,775.18
Maintenance	532,845.06	530,892.87	524,821.26	695,809.24	705,217.46
Operation	1,461,905.92	1,512,299.97	1,604,183.05	1,595,940.90	1,644,778.37
	\$2,294,357.35	\$2,406,138.84	\$ 2,525,999.73	\$ 2,784,593.34	\$ 2,894,771.01
Taxes	\$ 129,369.85	\$ 145,090.35	\$ 150,509.68	\$ 154,743.87	\$ 172,351.85
Net Deficit	192,730.01	5,821.79	22,715.81	247,659.81	145,085.75
	\$ *63,860.16	\$ 139,268.56	\$ 127,793.87	\$ *92,915.94	\$ 27,266.10

4. TELEPHONE SYSTEM:

Gross Earnings..	\$1,076,816.58	\$1,219,109.21	\$ 1,410,541.24	\$ 1,653,738.14	\$ 2,284,700.83
Expenditures:					
Cap. and Deprn.					
Charges	\$ 279,653.60	\$ 361,698.22	\$ 407,733.24	\$ 494,147.19	\$ 984,827.59
Maintenance	254,434.59	282,567.45	370,732.83	502,878.07	621,295.08
Operation	203,007.56	230,176.54	280,360.17	350,174.99	372,160.16
	\$ 737,095.75	\$ 874,442.21	\$ 1,058,826.24	\$ 1,347,200.25	\$ 1,978,282.83
Taxes	\$ 160,760.83	\$ 167,875.46	\$ 177,447.06	\$ 203,646.91	\$ 245,485.04
Net Surplus	178,960.00	176,791.54	174,267.94	102,890.98	60,932.96
	\$ 339,720.83	\$ 344,667.00	\$ 351,715.00	\$ 306,537.89	\$ 306,418.00

* Deficit

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1948 - 1952 INCLUSIVE

5. WATERWORKS DISTRIBUTION SYSTEM:

	1948	1949	1950	1951	1952
Gross Earnings..	\$1,249,702.12	\$1,881,552.78	\$ 1,497,610.83	\$ 1,569,829.28	\$ 2,187,023.58
Expenditures:					
Cap. and Deprn.					
Charges	\$ 404,356.60	\$ 394,096.36	\$ 401,956.64	\$ 445,306.37	\$ 872,469.75
Maintenance	123,553.05	150,623.76	136,941.89	150,549.83	151,135.28
Operation	535,887.37	659,335.02	776,911.76	823,779.80	922,817.38
	<u>\$1,063,797.02</u>	<u>\$1,204,055.14</u>	<u>\$ 1,315,810.29</u>	<u>\$ 1,419,636.00</u>	<u>\$ 1,946,422.41</u>
Taxes	\$ 169,405.10	\$ 175,997.64	\$ 181,800.54	\$ 199,451.46	\$ 240,601.17
Net Surplus	16,500.00	1,500.00	.....	.....	.....
Net Deficit .....	.....	.....	.....	49,258.18	.....
	<u>\$ 185,905.10</u>	<u>\$ 177,497.64</u>	<u>\$ 181,800.54</u>	<u>\$ 150,193.28</u>	<u>\$ 240,601.17</u>

CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE

	1948	1949	1950	1951	1952
Gross Earnings..	\$9,098,978.82	\$10,592,730.79	\$11,612,963.46	\$12,569,007.77	\$14,495,334.32
Expenditures:					
Cap. and Deprn.					
Charges	\$1,914,370.26	\$2,379,828.79	\$ 2,953,933.66	\$ 3,381,318.20	\$ 4,308,428.63
Maintenance	1,064,937.00	1,193,747.95	1,269,746.84	1,612,451.29	1,798,285.68
Operation	4,959,635.79	5,628,910.85	5,966,513.55	6,373,883.05	6,889,342.74
	<u>\$7,938,943.05</u>	<u>\$9,202,487.59</u>	<u>\$10,190,194.05</u>	<u>\$11,367,652.54</u>	<u>\$12,991,057.05</u>
Taxes	\$ 900,448.94	\$ 975,136.53	\$ 1,026,148.17	\$ 1,132,450.39	\$ 1,276,016.70
Net Surplus	259,586.83	415,106.67	396,621.24	68,904.84	228,260.57
	<u>\$1,160,035.77</u>	<u>\$1,390,243.20</u>	<u>\$ 1,422,769.41</u>	<u>\$ 1,201,355.23</u>	<u>\$ 1,504,277.27</u>

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31, 1952

Taxes and Surplus:

Electric Light and Power Distribution System	\$ 7,524,050.07
Power, Water Supply and Purification Plant	9,934,909.81
Telephone System	7,075,920.79
Waterworks Distribution System	4,132,970.95
	<u>\$ 28,667,851.62</u>

Deficit:

Transit System	789,603.50
Total of Taxes and Surplus	<u>\$ 27,878,248.12</u>

THE CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Plant and Equipment (Less Depreciation)		\$ 2,218,242.82
Current:		
Imprest Cash	\$ 25.00	
Accounts Receivable (Less Reserve for Bad Debts)	16,932.91	
Inventory of Stores and Loose Tools	404,530.01	
Buildings, Land and Equipment (Acquired Through Debenture Redemption)	513,218.96	
Buildings, Land and Equipment, Less Depreciation (Acquired through Plant Extension Reserve)	3,094,010.30	
		4,028,717.18
Total of Capital and Current		\$ 6,246,960.00

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1951			1952
\$ 139,814.73	Maintenance		\$ 193,514.13
	Operation:		
\$ 2,034,195.90	Power Purchased	\$ 2,329,259.90	
364,102.05	Management and General	448,410.40	
\$ 2,398,297.95			2,777,670.30
	Other Charges:		
\$ 65,786.12	Debenture Charges—Interest	\$ 78,732.94	
57,370.92	Debenture Charges—Principal	92,130.51	
88,364.78	Depreciation on Assets, Acquired Through Plant Extension Reserve	89,804.74	
\$ 211,521.82			260,668.19
	Taxes:		
\$ 120,960.00	Franchise and Real Estate	\$ 131,250.00	
175,515.87	5% on Revenue	199,703.94	
\$ 296,475.87			330,953.94
32,179.77	Contribution to General Debenture Interest and Redemption		37,983.92
\$ 3,078,290.14			\$ 3,600,790.48
	Profit for Year Allocated to:		
\$ 49,964.13	The City of Edmonton—General Revenue ..	\$ 9,188.06	
382,063.20	Plant Extension Reserve	384,100.21	
\$ 432,027.33			393,288.27
\$ 3,510,317.47			\$ 3,994,078.75

FINANCIAL STATEMENTS, 1952

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ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

DECEMBER 31, 1952

LIABILITIES

Capital:	
Debenture Debt	\$ 2,218,242.82
Current:	
Reserve for Damages	\$ 20,000.00
Reserve for Contingencies	601.89
Reserve for Buildings, Land and Equipment, acquired through Debenture Redemption	513,218.96
Reserve for Buildings, Land and Equipment, acquired through Revenue	3,094,010.30
Reserve for Plant Extensions	199,647.25
Advance Payments on Construction	3,356.00
The City of Edmonton Balance	197,882.78
	<u>4,028,717.18</u>
Total of Capital and Current	<u>\$ 6,246,960.00</u>

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

1951		1952
\$ 3,321,959.55	Light and Power Sales (Less Discounts)	\$ 3,782,687.32
121,816.30	Street Lighting	135,900.24
66,541.62	Miscellaneous	75,491.19

\$ 3,510,317.47\$ 3,994,078.75

C. Z. MONAGHAN, Superintendent.
G. H. HARVIE, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT

BALANCE SHEET AS AT

ASSETS		
Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)		\$ 629,537.46
Current:		
Accounts Receivable	\$ 50,761.77	
Unexpired Insurance	6,875.40	
Inventory (General Stock, Containers and Loose Tools)	146,625.35	
Coal Stock	18,878.70	
Buildings, Machinery and Equipment (Acquired through Debenture Redemption)	899,250.00	
Buildings, Machinery and Equipment, Less Depreciation (Acquired through Plant Extension Reserve)	4,457,289.30	
The City of Edmonton Balance	796,612.57	
		<u>6,376,293.09</u>
Total of Capital and Current		\$ 7,005,830.55

REVENUE AND EXPENDITURE ACCOUNT
EXPENDITURE

1951		1952
\$ 771,497.60	Power Plant:	
98,898.38	Production of Power	\$ 709,359.04
	Management and General	96,874.54
\$ 870,395.98	Total Operation	\$ 806,233.58
102,108.63	Maintenance	98,520.98
3,877.04	Sub-station—Operation and Maintenance	
\$ 976,381.65	Total Operation and Maintenance	\$ 904,754.56
\$ 62,619.29	Other Charges:	
419,581.33	Debenture Charges—Interest	\$ 41,074.39
119,633.80	Debenture Charges—Principal	69,824.97
	Depreciation on Assets Acquired through Plant Extension Reserve	130,341.05
\$ 601,834.42		241,240.41
\$ 96,768.00	Taxes:	
133,149.78	Franchise and Real Estate	\$ 105,000.00
	5% on Revenue	128,719.70
\$ 229,917.78		233,719.70
18,464.77	Contribution to General Debenture Interest and Redemption	32,377.13
\$ 1,826,598.62	Total Expenditure—Power Plant and Sub-station	\$ 1,412,091.80
\$ 129,513.94	Pumping Plant:	
10,044.46	Operation	\$ 139,864.22
	Maintenance	12,844.45
\$ 139,558.40		\$ 152,708.67
\$ 201,902.45	Purification Plant:	
11,246.33	Operation	\$ 225,818.73
	Maintenance	10,758.30
\$ 213,148.78		236,577.03
\$ 7,894.58	Other Charges:	
11,751.51	Debenture Charges—Interest	\$ 7,366.35
54,474.22	Debenture Charges—Principal	11,860.24
	Depreciation on Assets Acquired through Plant Extension Reserve	60,213.65
\$ 74,120.31		79,440.24
\$ 24,192.00	Taxes:	
24,022.50	Franchise and Real Estate	\$ 26,250.00
	5% on Revenue	26,655.00
\$ 48,214.50		52,905.00
\$ 15,678.08	Contribution to General Debenture Interest and Redemption	20,315.53
\$ 490,720.07	Total Expenditure—Pumping and Purification Plants	\$ 541,946.47
\$ 2,317,318.69	Total Expenditure for Department	\$ 1,954,038.27
\$ 212,967.72	Profit for Year Allocated to:	
613,159.07	The City of Edmonton—General Revenue	\$ 303,225.30
	Plant Extensions Reserve	850,230.48
\$ 826,126.79		1,153,455.78
\$ 3,143,445.48		\$ 3,107,494.05

FINANCIAL STATEMENTS, 1952

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POWER, WATER SUPPLY AND PURIFICATION PLANT

DECEMBER 31, 1952

LIABILITIES

Capital:		
Debenture Debt		\$ 629,537.46
Current:		
Reserve for Buildings, Machinery and Equipment,		
acquired through Debenture Redemption	\$ 899,250.00	
Reserve for Buildings, Machinery and Equipment,		
acquired through Revenue	4,457,289.30	
Reserve for Damages	2,756.78	
Reserve for Contingencies	1,687.27	
Reserve for Plant Extensions	1,015,309.74	
		<u>6,376,293.09</u>
Total of Capital and Current		<u>\$ 7,005,830.55</u>

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

1951		1952
	Power Plant:	
\$ 2,034,195.90	Sale of Power to Electric Light & Power Dist. System	\$ 2,329,259.90
121,179.36	Sale of Power to Transit System	94,877.60
91,396.80	Sale of Power to Pumping Station	98,723.20
410,966.12	Sale of Power to Calgary Power Limited	47,465.00
2,976.00	Sale of Steam to Pumping Station	2,988.00
2,281.30	Net Revenue from Rents and Sundry Sales	1,080.35
<u>\$ 2,662,995.48</u>	Total Revenue—Power Plant	<u>\$ 2,574,394.05</u>
	Pumping Plant:	
\$ 448,300.00	Sale of Water to Waterworks Dist. System	\$ 503,000.00
32,150.00	Sale of Water to Power Plant	30,100.00
<u>\$ 480,450.00</u>	Total Revenue—Pumping Plant	<u>533,100.00</u>

\$ 3,143,445.48\$ 3,107,494.05

W. J. McFARLAND, Superintendent.
E. G. JACKSON, Accountant.

THE CITY OF EDMONTON
TRANSIT SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)	\$ 2,213,378.84	
Current:		
Track, Overhead, Rolling Stock and Sundry Equipment (Acquired through Debenture Redemption)	\$ 305,156.18	
Track, Overhead, Rolling Stock and Sundry Equipment Less Depreciation (Acquired through Plant Extension Reserve)	1,539,225.34	
Accounts Receivable (Less Reserve for Bad Debts)	8,166.19	
Unexpired Insurance	16,701.59	
Inventory—Stores and Loose Tools	363,055.57	
Operators', Treasurer's and Ticket Sellers' Advances	33,322.07	
Imprest Cash	850.00	
The City of Edmonton Balance	65,149.49	
		2,332,126.43
Total of Capital and Current		<u>\$ 4,545,505.27</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1951		1952
Maintenance:		
\$ 205,934.84	Way and Structures	\$ 187,770.66
489,874.40	Equipment	517,446.80
\$ 695,809.24		\$ 705,217.46
Operation:		
\$ 1,204,459.84	Transportation	\$ 1,289,131.52
391,481.06	Management and General	355,646.85
\$ 1,595,940.90		1,644,778.37
Other Charges:		
\$ 85,569.84	Debenture Charges—Interest	\$ 81,535.94
123,807.00	Debenture Charges—Principal	172,498.92
243,846.75	Depreciation on Assets, Acquired through Plant Extension Reserve	235,977.89
\$ 453,223.59		490,012.75
Taxes:		
\$ 15,163.12	Franchise	\$ 14,215.42
4,996.88	Real Estate	12,034.58
134,583.87	5% on Revenue	146,101.85
\$ 154,743.87		172,351.85
39,619.61	Contribution to General Debenture—Interest & Redemption	54,762.43
<u>\$ 2,939,337.21</u>		<u>\$ 3,067,122.86</u>

FINANCIAL STATEMENTS, 1952

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TRANSIT SYSTEM

DECEMBER 31, 1952

LIABILITIES

Capital:		
Debenture Debt		\$ 2,213,378.84
Current:		
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Debenture Redemption	\$ 305,156.18	
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Revenue	1,539,225.34	
Operators', Treasurer's and Ticket Sellers' Advance Suspense	33,822.07	
Reserve for Damages	205,236.05	
Reserve for Tire Purchase	42,388.29	
Reserve for Unclaimed Articles	351.12	
Reserve for Outstanding Tickets	15,000.00	
Reserve for Uniforms and Overcoats	249.13	
Reserve for Plant Extensions	190,698.25	
		<u>2,332,126.43</u>
Total of Capital and Current		<u>\$ 4,545,505.27</u>

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

1951		1952
	Transportation Revenue:	
\$ 74,320.85	Cash Fares	\$ 115,883.20
2,482,538.16	Ticket Sales	2,692,198.31
83,480.68	Special Cars	55,891.78
37,618.39	Miscellaneous	42,556.97
<u>\$ 2,677,958.08</u>		<u>\$ 2,906,530.26</u>
	Other Operating Revenue:	
\$ 13,719.32	Advertising	\$ 15,506.85
<u>\$ 2,691,677.40</u>		<u>\$ 2,922,037.11</u>
247,659.81	Deficit—Transferred to The City of Edmonton General Acct.	145,085.75

\$ 2,939,337.21

\$ 3,067,122.86

D. L. MacDONALD, Superintendent.
A. R. BRADLEY, Accountant.

THE CITY OF EDMONTON

TELEPHONE SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:	
Land, Buildings and Equipment (Less Depreciation)	\$ 5,888,522.70
Current:	
Imprest Cash	\$ 300.00
Accounts Receivable	47,070.62
Inventory—Stores and Loose Tools	456,463.97
Buildings, Equipment and Land (Acquired through Debenture Redemption)	359,552.67
Buildings, Equipment and Land (Acquired through Plant Extension Reserve)	1,993,792.95
Unexpired Insurance	9,806.10
Due from Capital Account	349,014.77
	<u>3,216,001.08</u>
Total of Capital and Current	<u>\$ 9,104,523.78</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1951		1952
\$ 502,878.07	Maintenance	\$ 621,295.08
	Operation:	
\$ 78,797.75	Mechanical	\$ 92,726.38
271,377.24	Management and General	279,433.78
		<u>372,160.16</u>
\$ 350,174.99	Other Charges:	
\$ 152,174.45	Debenture Charges—Interest	\$ 173,790.05
160,774.90	Debenture Charges—Principal	226,361.85
130,685.88	Depreciation on Assets, acquired through Plant Extension Reserve	143,624.87
3,143.84	Bank Interest	31,238.81
		<u>575,015.58</u>
\$ 446,779.07	Taxes:	
\$ 120,960.00	Franchise and Real Estate	\$ 131,250.00
82,686.91	5% on Revenue	114,235.04
		<u>245,485.04</u>
\$ 203,646.91	Contribution to General Debenture Interest and Redemption	58,099.79
\$ 47,368.12		<u>1,872,055.65</u>
\$ 1,550,847.16	Profit for Year Allocated to:	
\$ 102,890.98	The City of Edmonton—General Revenue....	\$ 60,932.96
.....	Plant Extension Reserve	351,712.22
\$ 102,890.98		<u>412,645.18</u>
\$ 1,653,738.14		<u>\$ 2,284,700.83</u>

TELEPHONE SYSTEM

DECEMBER 31, 1952

LIABILITIES

Capital:		
Debenture Debt	\$ 5,539,507.93	
Due to Current Account	349,014.77	
		5,888,522.70
Current:		
Reserve for Compensation and Damages	\$ 15,897.52	
Reserve for Fire and Theft	9,060.96	
Telephone Rents Billed in Advance	84,890.10	
Reserve for Buildings, Land and Equipment, acquired through Debenture Dedemption	359,552.67	
Reserve for Buildings, Land and Equipment, acquired through Revenue	1,993,792.95	
The City of Edmonton Balance	752,806.88	
		3,216,001.08
Total of Capital and Current		\$ 9,104,523.78

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

1951			1952
\$ 1,538,367.99	Telephone Rentals and Private Branch		
	Exchanges	\$ 2,153,043.77	
5,560.00	Private Lines and Toll Trunks	6,000.00	
\$ 1,543,927.99			\$ 2,159,043.77
63,473.44	Deduct Discount	\$ 90,091.01	
1,276.15	Bad Debts	1,205.60	
\$ 64,749.59			91,296.61
\$ 1,479,178.40			\$ 2,067,747.16
\$ 80,168.00	Paystation Revenue	\$ 104,813.90	
2,317.63	Property Rentals	1,300.00	
4,375.64	Sales and Jobbing	16,100.92	
\$ 86,861.27			122,214.82
\$ 88,145.55	Directory Advertising	\$ 95,788.12	
397.83	Deduct Discount	\$ 993.02	
49.25	Bad Debts	56.25	
\$ 447.08			1,049.27
\$ 87,698.47			94,738.85
\$ 1,653,738.14			\$ 2,284,700.83

C. E. BROWN, Superintendent.
W. S. STUART, Accountant.

THE CITY OF EDMONTON
WATERWORKS DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Distribution System and Equipment (Less Depreciation)	\$ 4,164,233.34	
Unexpended Debenture Funds:		
Due from Current Account	137,360.10	\$ 4,301,593.44
Current:		
Accounts Receivable (Less Reserve for Bad Debts)....	\$ 645.27	
Inventory—Stores and Loose Tools	598,498.09	
Extensions to System, Less Depreciation (Acquired Through Plant Extension Reserve)	1,708,732.71	2,307,876.07
Total of Capital and Current		\$ 6,609,469.51

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1951		1952
\$ 150,549.83	Maintenance:	
	Distribution System	151,135.28
\$ 448,300.00	Operation:	
66,775.12	Pumping and Filtration	\$ 503,000.00
308,704.68	Distribution System	71,035.35
	Management and General	348,782.03
\$ 823,779.80		922,817.38
\$ 227,192.81	Other Charges:	
107,799.88	Debenture Charges—Interest	\$ 240,521.75
66,929.72	Debenture Charges—Principal	144,652.00
	Depreciation on Assets Acquired through Plant Extension Reserve	75,548.06
\$ 401,922.41		460,721.81
\$ 120,960.00	Taxes:	
78,491.46	Franchise and Real Estate	\$ 131,250.00
	5% on Revenue	109,351.17
\$ 199,451.46		240,601.17
43,883.96	Contribution to General Debenture Interest and Redemption	57,770.98
\$ 1,619,087.46		\$ 1,833,046.62
	Profit for Year Allocated to:	
	Plant Extension Reserve	353,976.96
\$ 1,619,087.46		\$ 2,187,023.58

THE CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

	As at Dec. 31, 1951	Deductions and Additions in 1952	As at Dec. 31, 1952
Buildings	\$ 33,803.32	\$	\$ 33,803.32
Aerial Wires and Fittings	104,369.21	44,094.02	120,275.19
Meters	311,222.29	46,527.17	344,695.12
Poles	30,443.10	12,093.91	18,349.19
Transformers	341,685.79	106,879.13	415,608.82
Street Lighting	163,252.05	85,291.68	187,960.37
Underground Vaults	486,446.38	70,000.00	556,446.38
Underground Cables	511,246.68	50,000.00	561,246.68
Substation Equipment	289,214.93	29,000.00	318,214.93
	<u>\$ 2,271,683.75</u>	<u>\$ 393,885.91</u>	<u>\$ 2,556,600.00</u>
Deduct Reserve for Depreciation			338,357.18
Balance as per Balance Sheet			<u>\$ 2,218,242.82</u>

POWER, WATER SUPPLY AND PURIFICATION PLANT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

	As at Dec. 31, 1951	Deductions and Additions in 1952	As at Dec. 31, 1952
Buildings and Fixtures	\$ 144,457.20	\$ 144,457.20	\$
Building (Sub-station)	10,000.00	10,000.00	.....
Buildings and Fixtures—Pumping Plant.....	50,000.00	1,602.63	48,397.38
Rly. Spur: Loco. Crane: Track Scale, etc.....	5,000.00	5,000.00	.....
Suction Flume—Pumping—H.L.	5,000.00	5,000.00	.....
Clear Water Basin	5,000.00	5,000.00	.....
C.G.E. 5,000 K.W. Turbine	85,000.00	.....	85,000.00
Transformer Building	20,000.00	20,000.00	.....
Power Plant Extension 1931	315,276.38	200,000.00	115,276.38
Office and Store Building	23,765.63	.....	23,765.63
Power Plant Extension 1937	796,341.94	.....	796,341.94
Clear Water Basin and Housing	42,216.97	.....	42,216.97
Water Softening Plant	83,441.09	.....	83,441.09
Parsons 30,000 K.W. Turbine	275,615.10	.....	275,615.10
No's 4 and 5 B. & W. Boilers	4,306.72	.....	4,306.72
2 Fairbanks Morse Diesel Generators	103,078.18	.....	103,078.18
	<u>\$ 1,968,499.21</u>	<u>\$ 391,059.83</u>	<u>\$ 1,577,439.38</u>
Deduct Reserve for Depreciation			947,901.92
Balance as per Balance Sheet			<u>\$ 629,537.46</u>

TELEPHONE SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

	As at Dec. 31, 1951	Deductions and Additions in 1952	As at Dec. 31, 1952
Land	\$ 84,991.96	\$ 15,086.67	\$ 69,905.29
Buildings	220,773.48	9,000.00	211,773.48
Central Station Equipment	2,066,578.31	671,158.60	2,655,736.91
Underground Ducts and Vaults	765,394.63	191,303.80	956,698.43
Underground Cables and Fittings	817,881.94	504,292.97	1,266,174.91
Subscribers' Stations	929,744.06	280,380.67	1,150,124.73
Poles	7,317.24	4,000.00	3,317.24
Drop Wire	68,368.57	15,000.00	53,368.57
Aerial Cables	111,015.54	6,000.00	105,015.54
Messenger Wire	20,405.65	1,000.00	19,405.65
Terminals	2,300.00	1,000.00	1,300.00
Private Branch Exchanges	256,636.78	16,416.09	240,220.69
Office Equipment	5,000.00	.....	5,000.00
	<u>\$ 5,356,408.16</u>	<u>\$ 1,714,638.80</u>	<u>\$ 6,738,041.44</u>
Deduct Reserve for Depreciation			849,518.74
Balance as per Balance Sheet			<u>\$ 5,888,522.70</u>

WATERWORKS DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

	As at Dec. 31, 1951	Deductions and Additions in 1952	As at Dec. 31, 1952
Buildings	\$ 20,000.00	\$	\$ 20,000.00
Furniture and Fixtures	1,000.00	1,000.00	.....
Mains	4,580,564.06	741,127.26	4,794,448.76
Services	556,466.03	.....	556,466.03
Meters	295,475.24	100,000.00	195,475.24
Hydrants	66,260.56	66,260.56	.....
Watermen's Services	2,000.00	.....	2,000.00
North Edmonton Water Tank	247,405.06	.....	247,405.06
Maintenance and Operations Building	257,893.46	1,498.92	259,392.38
North Reservoir	12,251.76	.....	12,251.76
	<u>\$ 6,039,316.17</u>	<u>\$ 909,886.74</u>	<u>\$ 6,087,439.23</u>
Deduct Reserve for Depreciation			1,923,205.89
Balance as per Balance Sheet			<u>\$ 4,164,233.34</u>

TRANSIT SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1952

	As at Dec. 31, 1951	Deductions and Additions in 1952	As at Dec. 31, 1952
Land	\$ 68,905.82	\$	\$ 68,905.82
Buildings	677,431.63	.....	677,431.63
Power Plant and Sub Station Equipment	101,921.67	.....	101,921.67
Track	111,045.00	111,045.00	.....
Trolley Bus Lines—Paving and Overhead....	310,645.74	.....	310,645.74
Rolling Stock	1,597,231.31	31,061.81	1,628,293.12
Garage Equipment	26,211.13	.....	26,211.13
	<u>\$ 2,893,392.30</u>	<u>\$ 79,983.19</u>	<u>\$ 2,813,409.11</u>
Deduct Reserve for Depreciation			600,030.27
Balance as per Balance Sheet			<u>\$ 2,213,378.84</u>

THE CITY OF EDMONTON
THE EDMONTON SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Account:

Land, Buildings and Equipment Less Depreciation Reserve		
Equal to Debentures Redeemed	\$	10,504,112.78
Less—Contributions by Government of Canada		
and The City of Edmonton toward cost of		
Composite High School	\$	245,000.00
Contribution by Province of Alberta toward		
Construction Costs		1,140,356.00
		<u>1,385,356.00</u>
	\$	9,118,756.78
Government of Canada Bonds of a par value of \$1,500,000.00		
at market value		1,491,900.00
Due from Current Account		49,018.53
	\$	<u>10,659,675.31</u>

Current Account:

Cash on Hand and in Bank:		
Imprest Cash	\$	50.00
Debenture Refunding Account		7,500.00
	\$	7,550.00
Government of Canada 3% Bonds of a par value of \$790,000.00 at		
Market Value		736,675.00

Accounts Receivable:

The City of Edmonton, Balance of Tax Levy	\$	441,033.65
Province of Alberta, School Borrowing Assistance Act		45,500.00
Non-resident Fees		9,915.47
Rentals		1,345.21
Sundry		4,398.18
		<u>502,192.51</u>
	\$	1,246,417.51
Inventories—Classroom and School Supplies	\$	17,402.00
Caretakers' and Maintenance Supplies....		11,173.60
		<u>28,575.60</u>
District of North Vancouver 2¼% Bonds		3,617.10
Unexpired Insurance		57,391.22
Government of Canada Bonds—George Pappas Legacy		2,050.00
Assets Acquired from Current Revenue		529,741.51
Funds in hands of The City of Edmonton Sinking Fund Trustees for		
pensions to employees		192,506.29
		<u>\$ 2,060,299.23</u>

Total of Capital and Current **\$ 12,719,974.54**

FINANCIAL STATEMENTS, 1952

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THE EDMONTON SCHOOL DISTRICT No. 7

DECEMBER 31, 1952

LIABILITIES

Capital Account:	
Debentures Outstanding	\$ 10,606,286.10
Capital Surplus	53,889.21

\$ 10,659,675.31

Current Account:

Imperial Bank of Canada, current account overdraft	\$ 80,392.43
Wages Payable	11,078.15
Appropriation for Undelivered Equipment and Supplies	2,188.93
Accounts Payable	625.68
Unclaimed Expenditure	2,889.93
Debentures Called for Redemption	7,500.00
Due to Capital Account	49,018.53
	<hr/>
	\$ 153,193.65

Sundry Reserves:

Buildings and Extensions	\$ 222,015.42
George Pappas Legacy	2,526.25
Officers' Pensions	7,786.82
	<hr/>
	232,278.49
Reserve for Employees' Pensions	192,506.29
Reserve for Assets Acquired from Current Revenue	529,741.51

Revenue Surplus:

Balance, December 31, 1951	\$ 762,876.26
Deduct—Reduction of Government of Canada	
Bonds to market value	5,925.00
	<hr/>
	\$ 756,951.26

Add—Transfer of appropriation for

undelivered Equipment and	
Supplies no longer required	\$ 50,000.00
Surplus for the year	145,628.03
	<hr/>
	195,628.03
	<hr/>
	952,579.29

\$ 2,060,299.23

Total Capital and Current \$ 12,719,974.54

HARRY G. TURNER, Secretary-Treasurer.

Edmonton, Alberta, March 6, 1953.

We have audited the books and accounts of the Edmonton Public School District No. 7 for the year ended December 31, 1952. We certify that the above Balance Sheet and relevant Statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1952, and of the transactions for the year to that date according to the best of our information and the explanations given to us and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE		
Financial Charges:		
Debenture Interest	\$ 319,152.59	
Debenture Redemption	614,142.90	
Interest and Bank Charges	5,126.58	
	<hr/>	
Deduct—Interest and Discounts Earned	\$ 988,422.07	
	57,043.43	
	<hr/>	\$ 881,378.64
Administrative Expense:		
Salaries	\$ 97,859.99	
Advertising	306.36	
Legal Expenses	200.00	
Postage, Excise, Telephone and Telegraph	3,045.70	
Stationery and Office Supplies	6,269.67	
Miscellaneous	329.30	
Debenture Issue Expense	1,655.24	
Drafting Supplies	182.54	
	<hr/>	109,848.80
Instructional Expense:		
Teachers' Salaries	\$ 2,552,458.30	
School Stenographers' Salaries	43,277.54	
Classroom Supplies	18,398.25	
Household Art Supplies	10,332.14	
Manual Art Supplies	13,318.38	
Music Supplies	2,999.07	
Pupils' Supplies	27,122.07	
Physical Education Supplies	8,513.74	
Physical Education, Rinks	2,220.00	
Scientific Supplies	2,744.17	
Supplementary Readers	14,862.95	
Free Text Books	31,818.34	
Miscellaneous	341.02	
Guidance Supplies	2,625.92	
Bookbinding	3,984.13	
Night School Supplies	718.90	
Pupil Transportation	134.81	
	<hr/>	2,735,869.73
Medical and Dental Services:		
Salaries	\$ 12,271.11	
Supplies	633.52	
Free Milk	728.93	
Eyeglasses and Refractions	197.75	
	<hr/>	13,831.31
Operation of Buildings:		
Caretakers' Salaries	\$ 262,705.00	
Cleaning Supplies	13,496.35	
Fuel	59,088.37	
Light and Power	29,781.46	
Telephone	3,777.24	
Water	10,283.34	
School Gardens	475.72	
	<hr/>	379,607.48
Maintenance of Buildings and Equipment:		
Maintenance Salaries	\$ 44,472.79	
General Building Repairs	183,528.46	
Classroom Equipment	21,238.41	
Household Art Equipment	2,917.30	
Manual Art Equipment	3,062.54	
Physical Education Equipment	3,165.29	
Workmen's Compensation Board Assessment	3,881.68	
Furnishing Teachers' Rooms	998.85	
	<hr/>	263,264.82
Miscellaneous:		
Taxes	\$ 57,343.90	
Election Expense	3,313.73	
Exhibition Expense	248.85	
Operation of Trucks	4,370.50	
Insurance	26,219.78	
Transportation Allowance	10,234.50	
Sundries	160.00	
Unemployment Insurance	1,768.89	
Retirement Allowances and Pension Provision	49,506.25	
Conventions	3,222.22	
Group Insurance and Hospitalization	3,957.25	
Swimming Pool Operation	882.77	
	<hr/>	161,228.64
		<hr/>
Surplus on Operations for the year	\$ 4,545,029.42	
	145,628.03	
	<hr/>	\$ 4,690,657.45

THE EDMONTON SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE		
The City of Edmonton—Tax Levy	\$	4,119,178.00
Government Grants:		
Academic	\$	488,273.16
School Borrowing Assistance Act		45,500.00
		<u>483,773.16</u>
Non-resident Fees		45,932.53
Rental of Schools		17,088.49
Night School Fees		21,538.50
Miscellaneous		3,146.77

\$ 4,690,657.45

THE CITY OF EDMONTON
THE EDMONTON SCHOOL DISTRICT No. 7

CAPITAL ACCOUNT

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1952

RECEIPTS

Capital Funds on Hand, December 31, 1951	\$	750,000.00
Proceeds, Sale of Real Estate	\$	3,000.00
Proceeds, Sale of Building		2,000.00
Sale of Debentures (Par) Value		1,865,000.00
Province of Alberta, contribution, School Borrowing Assistance Act		277,500.00
		<u>2,147,500.00</u>
Received from Current Account		321,856.98
	\$	<u>3,219,356.98</u>

DISBURSEMENTS

Purchase of Real Estate	\$	68,511.05
Construction of Buildings	\$	1,630,885.73
Add—Discount on Sale of Debentures		28,060.20
		<u>1,658,945.93</u>
Capital Funds on Hand, December 31, 1952:		
Government of Canada Bonds		1,491,900.00
	\$	<u>3,219,356.98</u>

CAPITAL SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1952

Balance, December 31, 1951	\$	49,382.43
Add: Old Sherbrooke School, fully depreciated sold to Separate School Board	\$	2,000.00
Profit on sale of Lots 20-29, Block 8, Silver Heights sold to The City of Edmonton		2,006.78
		<u>4,006.78</u>
	\$	<u>53,389.21</u>

SCHEDULE OF REAL ESTATE PURCHASES

Delton Addition	\$	36.00
Idylwyde		25.20
Mount Royal		13.00
McKernan		29,600.00
North Glenora		9,156.00
Strathearn		29,585.55
Westminster		54.80
Queen Alexandra		40.50
	\$	<u>68,511.05</u>

THE EDMONTON SCHOOL DISTRICT No. 7

SCHEDULE OF BUILDING CONSTRUCTION

Allendale	\$ 9.00
Delton Addition	38,938.70
Eastglen High	431,193.57
Hazeldean	11,218.34
Idylwyde	29,921.04
King Edward Park and Addition	212.59
Lauderdale	11.08
Montrose and Addition	8,646.81
Mount Royal and Addition	50,547.25
McKernan	302,680.88
North Glenora	27,186.60
Parkallen	75,554.93
Queen Mary Park	45,734.83
Strathearn	262,699.34
Victoria Composite	13,932.31
Westminster	290,550.42
Windsor Park	41,850.86
	<hr/>
Deduct—Refund, Bellevue	\$ 1,630,888.55
	2.82
	<hr/>
Add—Discount on Debenture Sales	\$ 1,630,885.73
	28,060.20
	<hr/>
	\$ 1,658,945.93

THE EDMONTON SCHOOL DISTRICT No. 7
SCHEDULE OF SERIAL DEBENTURES ISSUED

By-law	Date of Issue	Amount of Issue	Outstanding Dec. 31, 1952	Interest Rate	Maturity Date	Where Payable
48	May 15, 1946	\$ 1,802,000.00	\$ 1,252,000.00	2 - 3 1/2 %	May 15, 1949-61	U.S.
47 & 50	Dec. 2, 1946	1,140,000.00	684,000.00	2 1/2 - 3 %	Dec. 2, 1947-61	Canada
51	May 15, 1948	600,000.00	480,000.00	3 1/4 - 3 1/2 %	May 15, 1949-68	Canada
52 & 53	April 15, 1949	2,520,000.00	2,181,000.00	3 - 3 3/4 %	April 15, 1950-79	Canada
54 & 55	Sept. 15, 1950	2,520,000.00	2,246,000.00	3 - 3 1/2 %	Sept. 15 and Oct. 1, 1951-59	Canada
55, 56, 59	July 16, 1951	2,011,429.00	1,898,286.10	3 1/2 - 4 1/2 %	July 15, Oct. 1, Dec. 1, 1952-71	Canada
62	June 1, 1952	1,865,000.00	1,865,000.00	3 1/2 - 4 3/4 %	June 1, 1953-82	Canada
		\$12,458,429.00	\$10,606,286.10			

DEBENTURE REPAYMENT SCHEDULE						
Year	By-law 48	By-law 47 & 50	By-law 51	By-law 52 & 53	By-law 54 & 55	By-law 55, 56, 59
1963	\$ 145,000	\$ 76,000	\$ 30,000	\$ 113,000	\$ 137,000	\$ 113,142.90
1964	150,000	76,000	30,000	113,000	137,000	113,142.90
1965	150,000	76,000	30,000	113,000	137,000	113,142.90
1966	150,000	76,000	30,000	113,000	137,000	113,142.90
1967	150,000	76,000	30,000	113,000	137,000	113,142.90
1968	155,000	76,000	30,000	113,000	137,000	113,142.90
1969	155,000	76,000	30,000	113,000	137,000	113,142.90
1970	155,000	76,000	30,000	113,000	137,000	113,142.90
1971	42,000	76,000	30,000	113,000	101,000	88,000.00
1972			30,000	113,000	101,000	88,000.00
1973			30,000	113,000	101,000	88,000.00
1974			30,000	113,000	101,000	88,000.00
1975			30,000	113,000	101,000	88,000.00
1976			30,000	113,000	101,000	88,000.00
1977			30,000	113,000	101,000	88,000.00
1978			30,000	113,000	101,000	88,000.00
1979			30,000	113,000	101,000	88,000.00
1980			30,000	113,000	101,000	88,000.00
1981			30,000	113,000	101,000	88,000.00
1982			30,000	113,000	101,000	88,000.00
1983			30,000	113,000	101,000	88,000.00
1984			30,000	113,000	101,000	88,000.00
1985			30,000	113,000	101,000	88,000.00
1986			30,000	113,000	101,000	88,000.00
1987			30,000	113,000	101,000	88,000.00
1988			30,000	113,000	101,000	88,000.00
1989			30,000	113,000	101,000	88,000.00
1990			30,000	113,000	101,000	88,000.00
1991			30,000	113,000	101,000	88,000.00
1992			30,000	113,000	101,000	88,000.00
1993			30,000	113,000	101,000	88,000.00
1994			30,000	113,000	101,000	88,000.00
1995			30,000	113,000	101,000	88,000.00
1996			30,000	113,000	101,000	88,000.00
1997			30,000	113,000	101,000	88,000.00
1998			30,000	113,000	101,000	88,000.00
1999			30,000	113,000	101,000	88,000.00
2000			30,000	113,000	101,000	88,000.00
2001			30,000	113,000	101,000	88,000.00
2002			30,000	113,000	101,000	88,000.00
2003			30,000	113,000	101,000	88,000.00
2004			30,000	113,000	101,000	88,000.00
2005			30,000	113,000	101,000	88,000.00
2006			30,000	113,000	101,000	88,000.00
2007			30,000	113,000	101,000	88,000.00
2008			30,000	113,000	101,000	88,000.00
2009			30,000	113,000	101,000	88,000.00
2010			30,000	113,000	101,000	88,000.00
2011			30,000	113,000	101,000	88,000.00
2012			30,000	113,000	101,000	88,000.00
2013			30,000	113,000	101,000	88,000.00
2014			30,000	113,000	101,000	88,000.00
2015			30,000	113,000	101,000	88,000.00
2016			30,000	113,000	101,000	88,000.00
2017			30,000	113,000	101,000	88,000.00
2018			30,000	113,000	101,000	88,000.00
2019			30,000	113,000	101,000	88,000.00
2020			30,000	113,000	101,000	88,000.00
2021			30,000	113,000	101,000	88,000.00
2022			30,000	113,000	101,000	88,000.00
2023			30,000	113,000	101,000	88,000.00
2024			30,000	113,000	101,000	88,000.00
2025			30,000	113,000	101,000	88,000.00
2026			30,000	113,000	101,000	88,000.00
2027			30,000	113,000	101,000	88,000.00
2028			30,000	113,000	101,000	88,000.00
2029			30,000	113,000	101,000	88,000.00
2030			30,000	113,000	101,000	88,000.00
2031			30,000	113,000	101,000	88,000.00
2032			30,000	113,000	101,000	88,000.00
2033			30,000	113,000	101,000	88,000.00
2034			30,000	113,000	101,000	88,000.00
2035			30,000	113,000	101,000	88,000.00
2036			30,000	113,000	101,000	88,000.00
2037			30,000	113,000	101,000	88,000.00
2038			30,000	113,000	101,000	88,000.00
2039			30,000	113,000	101,000	88,000.00
2040			30,000	113,000	101,000	88,000.00
2041			30,000	113,000	101,000	88,000.00
2042			30,000	113,000	101,000	88,000.00
2043			30,000	113,000	101,000	88,000.00
2044			30,000	113,000	101,000	88,000.00
2045			30,000	113,000	101,000	88,000.00
2046			30,000	113,000	101,000	88,000.00
2047			30,000	113,000	101,000	88,000.00
2048			30,000	113,000	101,000	88,000.00
2049			30,000	113,000	101,000	88,000.00
2050			30,000	113,000	101,000	88,000.00
2051			30,000	113,000	101,000	88,000.00
2052			30,000	113,000	101,000	88,000.00
2053			30,000	113,000	101,000	88,000.00
2054			30,000	113,000	101,000	88,000.00
2055			30,000	113,000	101,000	88,000.00
2056			30,000	113,000	101,000	88,000.00
2057			30,000	113,000	101,000	88,000.00
2058			30,000	113,000	101,000	88,000.00
2059			30,000	113,000	101,000	88,000.00
2060			30,000	113,000	101,000	88,000.00
2061			30,000	113,000	101,000	88,000.00
2062			30,000	113,000	101,000	88,000.00
2063			30,000	113,000	101,000	88,000.00
2064			30,000	113,000	101,000	88,000.00
2065			30,000	113,000	101,000	88,000.00
2066			30,000	113,000	101,000	88,000.00
2067			30,000	113,000	101,000	88,000.00
2068			30,000	113,000	101,000	88,000.00
2069			30,000	113,000	101,000	88,000.00
2070			30,000	113,000	101,000	88,000.00
2071			30,000	113,000	101,000	88,000.00
2072			30,000	113,000	101,000	88,000.00
2073			30,000	113,000	101,000	88,000.00
2074			30,000	113,000	101,000	88,000.00
2075			30,000	113,000	101,000	88,000.00
2076			30,000	113,000	101,000	88,000.00
2077			30,000	113,000	101,000	88,000.00
2078			30,000	113,000	101,000	88,000.00
2079			30,000	113,000	101,000	88,000.00
2080			30,000	113,000	101,000	88,000.00
2081			30,000	113,000	101,000	88,000.00
2082			30,000	113,000	101,000	88,000.00
2083			30,000	113,000	101,000	88,000.00
2084			30,000	113,000	101,000	88,000.00
2085			30,000	113,000	101,000	88,000.00
2086			30,000	113,000	101,000	88,000.00
2087			30,000	113,000	101,000	88,000.00
2088			30,000	113,000	101,000	88,000.00
2089			30,000	113,000	101,000	88,000.00
2090			30,000	113,000	101,000	88,000.00
2091			30,000	113,000	101,000	88,000.00
2092			30,000	113,000	101,000	88,000.00
2093			30,000	113,000	101,000	88,000.00
2094			30,000	113,000	101,000	88,000.00
2095			30,000	113,000	101,000	88,000.00
2096			30,000	113,000	101,000	88,000.00
2097			30,000	113,000	101,000	88,000.00
2098			30,000	113,000	101,000	88,000.00
2099			30,000	113,000	101,000	88,000.00
2100			30,000	113,000	101,000	88,000.00
2101			30,000	113,000	101,000	88,000.00
2102			30,000	113,000	101,000	88,000.00
2103			30,000	113,000	101,000	88,000.00
2104			30,000	113,000	101,000	88,000.00
2105			30,000	113,000	101,000	88,000.00
2106			30,000	113,000	101,000	88,000.00
2107			30,000	113,000	101,000	88,000.00
2108			30,000	113,000	101,000	88,000.00
2109			30,000	113,000	101,000	88,000.00
2110			30,000	113,000	101,000	88,000.00
2111			30,000	113,000	101,000	88,000.00
2112			30,000	113,000	101,000	88,000.00
2113			30,000	113,000	101,000	88,000.00
2114			30,000	113,000	101,000	88,000.00
2115			30,000	113,000		

THE CITY OF EDMONTON

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Section:

Real Estate	\$	152,300.78
Buildings	\$	2,645,722.00
Deduct Reserve for Depreciation		498,245.88
		<u>2,147,476.12</u>
Sidewalks, Fences and Grounds, Less Depreciation		5,182.00
Furniture and Equipment, Less Depreciation		142,260.20
Library, Less Depreciation		<u>17,434.00</u>
	\$	2,464,653.10
Cash in Imperial Bank of Canada		432,715.61
	\$	<u>2,897,368.71</u>

Current Section:

Cash on Hand and in Imperial Bank of Canada	\$	38,393.03
Unexpired Insurance		17,343.61
The City of Edmonton, Balance of Tax Levy		467.11
	\$	<u>56,203.75</u>
Advanced to Capital Section (Investment in Fixed Assets)		286,679.45
	\$	<u>342,883.20</u>
Total of Capital and Current	\$	<u>3,240,251.91</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account:

Sale of Debentures	\$	600,000.00
Interest Earned		7,272.20
Government of the Province of Alberta—Capital Grant		100,000.00
Transferred from General Revenue Account		65,000.00
Sale of St. Mary's High School		190,000.00
Refunds on St. Agnes' School		<u>1,000.00</u>
	\$	963,272.20
Cash in Imperial Bank of Canada at December 31, 1951		380,461.79
	\$	<u>1,343,733.99</u>

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

DECEMBER 31, 1952

LIABILITIES

Capital Section:

Debenture Debt	\$	1,970,500.00
Capital Surplus arising from Contributions for construction of Schools received from:		
Government of the Province of Alberta	\$	270,000.00
Current Account		182,000.00
Other Sources		30,744.39
	\$	482,744.39
Capital Surplus arising from sale of St. Mary's High School		157,444.87
		640,189.26
Advanced from Current Section		286,679.45
	\$	<u>2,897,368.71</u>

Current Section:

Pupils' Fees Paid in Advance	\$	1,817.50
Surplus Account		841,065.70
	\$	<u>842,883.20</u>

Total of Capital and Current	\$	<u>3,240,251.91</u>
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FOR YEAR TO DECEMBER 31, 1952

DISBURSEMENTS

Capital Account:

New Buildings, including discount on Debentures sold	\$	898,783.48
Real Estate		12,925.00
Furniture and Equipment		4,859.90
	\$	911,018.38
Cash in Imperial Bank of Canada, December 31, 1952		432,715.61
	\$	<u>1,343,733.99</u>

Edmonton, Alberta, March 11, 1953.

We have audited the books and accounts of the Edmonton R.C. Separate School District No. 7 for the year 1952, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1952, and of the transactions for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Current Account:

The City of Edmonton—Requisition Account	\$ 722,421.04
Grants, Department of Education	107,755.91
Rents Collected	1,964.00
Fees from Pupils	9,507.75
Fees from Night School	1,071.50
Refunds—School Supplies, Books, Sports	2,196.94
Refunds—Health Services, Lunches	2,299.17
Refunds—Furniture and Equipment—Buildings	2,810.65
Refunds—Sundry	643.14

Total Receipts	\$ 850,670.10
Cash Balance—December 31, 1951:	
Cash on Hand and in Imperial Bank of Canada	22,178.56

\$ 872,848.66

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31, 1952

DISBURSEMENTS

Current Account:

Fixed Charges:

Debenture Interest	\$ 58,571.87	
Debenture Redemption	87,500.00	
Interest	582.93	
Rent of Schools	9,403.50	
Taxes	6,335.54	
Commission on Bonds Redeemed	77.67	
		\$ 162,471.51

Administration Expenses:

Salaries	\$ 17,110.22	
Election Expenses	1,519.80	
Postage and Exchange	795.13	
Office Supplies and Printing	1,186.35	
Transportation (Officials and Trustees)	1,315.00	
Conventions	229.08	
Cartage	721.38	
Office Telephone	265.47	
Sundry	1,239.22	
		24,381.65

Instructional Expenses:

Salaries—Teachers and Supervision	\$ 407,749.35	
Substitutes	4,923.44	
School Supplies	6,469.55	
Teachers' Transportation	1,231.90	
Library	8,734.09	
Teachers' Retirement Fund	2,064.98	
Night School Salaries, Library, etc.	1,113.00	
Sundry	393.55	
		432,679.86

Pupils' Supplies:

Sports	\$ 2,196.15	
Lunches	1,304.29	
Transportation of Pupils	5,240.98	
		8,741.42

Health Services:

Salaries	\$ 1,986.96	
Transportation	285.00	
Supplies	1.50	
Eye Examinations and Glasses	120.51	
Cod Liver Oil Capsules	1,609.96	
		4,003.93

Operation of School Plant:

Salaries of Caretakers	\$ 43,076.33	
Fuel	15,716.01	
Caretaking Supplies	4,465.45	
Water, Light and Telephones	6,967.67	
Sundry	1,179.35	
		71,404.81

Maintenance of School Plant:

Repairs to Buildings	\$ 15,834.63	
Repairs to Furniture and Fixtures	961.51	
Repairs to Fences and Grounds	6,852.52	
Insurance	10,800.39	
Salaries	8,190.56	
Transportation	600.00	
		43,239.61

Miscellaneous:

New Furniture and Equipment	\$ 21,488.99	
Refund of Fees	196.50	
Non-Teachers' Pension	847.35	
		22,532.84
Total Disbursements	\$ 769,455.63	
Transferred to Capital Account for Building Purposes	65,000.00	
Cash on Hand and in Imperial Bank of Canada at December 31, 1952	38,393.03	
		\$ 872,848.66

L. J. SLAVIK, Secretary-Treasurer

THE EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS

Capital:			
Land:			
Macdonald Drive	\$	30,000.00	
South Edmonton		3,200.00	
			\$ 33,200.00
Buildings:			
Macdonald Drive	\$	150,855.47	
South Edmonton		30,559.77	
			181,415.24
Sidewalks, Fences and Grounds			1,150.70
			\$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption			38,391.21
			\$ 177,374.73
Current:			
Cash on Hand	\$	107.00	
Cash in Imperial Bank of Canada, Piano Fund Account		139.01	
Account Receivable—The City of Edmonton		7,484.24	
Books, Less Depreciation	\$	105,189.94	
Furniture, Less Depreciation		21,567.00	
Records, Less Depreciation		1,572.00	
Library Busses, Less Depreciation		3,547.00	
		131,875.94	139,606.19
Total of Capital and Current	\$		316,980.92

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries (Including Binders and Caretakers)	\$	104,192.81	
Pension Fund Contribution		1,951.18	
Fuel		1,296.10	
Taxes		61.10	
Light, Water and Telephone		2,561.95	
Stationery and Supplies		3,389.82	
General Expense		1,403.94	
Insurance		490.11	
Binding and Repairs		3,784.44	
Unemployment Insurance		334.48	
Maintenance and Repairs		2,643.88	
Memberships		118.24	
Bus Branches Operating Expenses		2,637.81	
Postage and Excise		1,093.41	
Workmen's Compensation Assessment		471.16	
Debenture Interest and Redemption—Interest	\$	1,128.42	
Principal		967.36	
			2,095.78
Periodicals			1,223.75
Payroll Accounting Services			539.00
Depreciation on Books, 15%	\$	19,739.40	
Depreciation on Furniture and Equipment, 5%		1,185.39	
Depreciation on Records, 33½%		785.28	
Depreciation on Library Busses, 20%		884.30	
			22,544.37
			\$ 152,833.33
Surplus on Operation for the Year			9,083.14
			\$ 161,916.47

NOTE: Books, Records and Equipment were purchased and transferred to Asset Accounts as follows:

Books (Including Freight and Cartage)	\$	16,689.95	
Records		798.28	
Furniture and Equipment		2,199.68	
			\$ 19,687.91

THE EDMONTON PUBLIC LIBRARY BOARD

DECEMBER 31, 1952

LIABILITIES

Capital:

Debenture Debt	\$	24,108.79
Donations to Capital:		
1. Carnegie Corporation of New York Grant	\$	112,500.00
2. Value of Land donated by City of Strathcona		3,200.00
3. Value of Fixed Assets Acquired from Revenue:		
(a) Land Site for Central Library....	\$	30,000.00
(b) Land and Buildings, Various		6,415.24
(c) Sidewalks, Fences and Grounds		1,150.70
		<u>37,565.94</u>
		153,265.94
	\$	<u>177,374.73</u>

Current:

Imperial Bank of Canada, overdraft on Current Account	\$	1,946.47
Trade Accounts Payable		916.54

Reserves:

Piano Reserve	\$	139.01
Revenue Surplus		<u>136,604.17</u>
		139,606.19

Total of Capital and Current \$ 316,980.92

FOR YEAR ENDED DECEMBER 31, 1952

REVENUE

The City of Edmonton—Tax Levy	\$	149,800.00
Government Grant		1,500.00
Desk Dues, Music Room Fees and Fines		10,282.70
Rents, Lecture Room		530.00
Fees for Lost Books		303.77

\$ 161,916.47

Edmonton, Alberta, March 7, 1953.
We have completed the audit of the books and accounts of The Edmonton Public Library Board for the year ended December 31, 1952 and have received all the information and explanations we have required. The above balance sheet and the attached statements of revenue and expenditure and revenue surplus are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Board as at December 31, 1952 and of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Board.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON HOSPITAL BOARD

BALANCE SHEET AS AT

ASSETS		
Capital Fund:		
Land		\$ 20,630.84
Buildings—Royal Alexandra Hospital	\$ 856,934.18	
Isolation Hospital	159,753.69	
Nurses' Home	230,740.96	
Laundry	46,589.54	
Boiler House	50,621.52	
Refrigeration Plant	13,559.82	
Power Plant	125,310.00	
Chronic Patients' Building	251,425.72	
Entrance	86,951.57	
Maternity Wing	770,919.23	
Root House	3,714.08	
		2,596,520.31
Unexpended Debenture Funds (In Hands of The City of Edmonton)		401,414.09
Sidewalks, Fences and Ground Improvements		3,675.82
Furnishings and Fixtures—Medical and Household	\$ 112,677.35	
Nurses' Home	5,190.48	
		117,867.83
Operating Room Instruments		13,301.23
Furniture, Equipment and Tools (wholly depreciated) \$	152,846.00	
Deduct Reserve for Depreciation of Wholly		
Depreciated Assets	152,846.00	
		\$ 3,153,410.12
Deduct Reserve for Depreciation (Debentures Paid)		883,082.13
		\$ 2,270,377.99
Revenue Fund:		
Cash on Hand—Imprest Account	\$ 1,000.00	
Cash in Banks—General Account	\$ 120,557.09	
Prov. Treas. Branch..	23.10	
Tegler Trust Account	8,286.01	
	128,866.20	
Accounts Receivable:		\$ 129,866.20
Patients' Fees	\$ 807,847.04	
Deduct Reserve for Uncollectible		
Accounts	425,816.78	
	\$ 382,030.26	
The City of Edmonton and Sundry	10,851.36	
		392,881.62
Inventory of Supplies (see Contra Reserve)		109,546.32
Deferred Insurance		2,340.08
		\$ 634,634.22
Total of Capital and Account		\$ 2,905,012.21

STATEMENT OF REVENUE AND EXPENDITURE
REVENUE

Patients' Fees Earned in 1952:		
Ward Charges	\$ 1,337,573.59	
Laboratory	148,468.50	
X-Ray	114,415.73	
Operating Room	156,469.73	
Treatments	37,575.80	
Drugs	126,244.85	
Miscellaneous	3,642.81	
	\$ 1,924,391.01	
Deduct Provision for Uncollectible		
Earnings	\$ 101,235.59	
Rebates	169,135.53	
	270,371.12	
Net Revenue from Patients' Fees		\$ 1,654,019.89
Sundry Revenue:		
Province of Alberta Grant	\$ 125,881.45	
Capital Charges Assumed by The City of Edmonton	81,044.93	
Municipal Contracts	10,329.75	
Miscellaneous Receipts	25,795.69	
		243,051.82
		\$ 1,897,071.71
Grant Received from The City of Edmonton to cover operating deficit ..		98,859.69
		\$ 1,995,931.40

THE EDMONTON HOSPITAL BOARD

DECEMBER 31, 1952

LIABILITIES

Capital Fund:	
Debentures Issued	\$ 2,374,861.34
Deduct Debentures Matured	\$ 231,020.00
Redeemed by Refunding Plan ..	652,012.13
	<u>883,032.13</u>
Net Debenture Debt, December 31, 1952	\$ 1,491,829.21
Capital Surplus:	
Balance at December 31, 1951	\$ 177,064.10
Add Government of Alberta	
Capital Grant	\$ 172,333.32
Cost of Capital Expenditures	
paid by The City of	
Edmonton	<u>42,606.64</u>
	214,939.96
Balance at December 31, 1952	392,004.06
Capital Fund Assets Provided by Revenue Fund	386,544.72

\$ 2,270,377.99

Revenue Fund:	
Wages Payable	\$ 14,863.15
Accounts Payable:	
Supplies and Sundry	\$ 38,384.15
Surgeon's' Accounts	1,605.36
Sundry	<u>129.92</u>
	40,119.43
Donation—Tegler Estate	8,286.01
Deferred Revenue—University Grant	1,200.00
Reserved for Operating Room Instruments and Grants not yet expended	10,741.60
Reserve for Inventory	109,546.32
Revenue Surplus	<u>449,877.71</u>
	\$ 634,634.22

Total of Capital and Current \$ 2,905,012.21

FOR YEAR ENDED DECEMBER 31, 1952

EXPENDITURE

Professional Care of Patients	\$ 474,151.76
Medical and Surgical Supplies	241,484.20
Departmental Expense	591,427.76
Dietetic Department Expense	370,662.68
Administration	237,160.07
Interest on Debentures	46,340.19
Depreciation on Capital Assets (Debentures Paid in 1952)	<u>34,704.74</u>
	\$ 1,995,931.40

Edmonton, Alberta, March 14, 1953.
 Subject to any qualifications contained in our report of March 14, 1953, we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the affairs of The Edmonton Hospital Board as at December 31, 1952, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date, according to information we have received and as shown by the books of the Hospital. We have received all the information and explanations required by us.

PATRIQUIN, DUNCAN, McCLARY, McCLARY & COMPANY,
 Chartered Accountants.

EDMONTON EXHIBITION ASSOCIATION LIMITED

BALANCE SHEET AS AT

ASSETS

Current Assets:

Cash on Hand	\$	1,000.00	
Cash in Imperial Bank of Canada			208,957.86
Accounts Receivable	\$	5,784.28	
Deduct—Reserve for Doubtful Accounts		1,178.56	
			4,610.72
Government of Canada Bonds, Par Value \$59,800.00 at cost			60,256.68
(Value based on Market Quotation—\$55,838.25)			
Funds in Hands of The City of Edmonton Sinking Fund Trustees for Renewal of Ice Plant			8,285.44
Funds in Hands of The City of Edmonton Sinking Fund Trustees for Pensions to Employees			10,393.23
Deposit with Western Hockey League			7,500.00
	\$		296,003.93

Fixed Assets:

Livestock Pavilion at cost	\$	326,991.17	
Deduct—Reserve for Depreciation		138,484.10	
			188,507.07
Edmonton Gardens Extension at cost	\$	329,155.87	
Deduct—Reserve for Depreciation		134,455.90	
			194,699.97
Grandstand at cost	\$	840,475.50	
Deduct—Reserve for Depreciation		244,219.50	
			596,256.00
Equipment			7,219.33
Deferred Expenses			58,811.47
	\$		1,341,497.77

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Loss on 1951 Fall Show and Sale	\$	1,570.70	
Administration and Sundry Expenses		67,200.53	
Light Horse Show Expenses		876.37	
Staff Pensions		1,483.89	
Grounds Maintenance		35,751.04	
Truck Operating Expenses		1,104.29	
Tractor and Tiller Operating Expenses		1,681.76	
Insurance on Buildings		8,976.95	
Donation to Edmonton City Athletic Clubs		1,000.00	
Depreciation on Sales Pavilion		32,699.00	
Depreciation on Edmonton Gardens Extension		32,915.00	
Depreciation on Grandstand		84,047.00	
Deficit on Hockey Team Operation		14,218.36	
Jeep Operating Expenses		389.18	
	\$	283,914.07	
Profit for year to October 31, 1952		24,488.33	
	\$		308,402.40

SURPLUS ACCOUNT AS AT

Balance at Credit at October 31, 1952	\$	490,269.26	
	\$		490,269.26

JAMES PAUL, Manager

EDMONTON EXHIBITION ASSOCIATION LIMITED

OCTOBER 31, 1952

LIABILITIES

Current Liabilities:	
Imperial Bank of Canada—Loan	\$ 625,000.00
Accounts Payable	9,817.02
Trust Accounts:	
Alberta Provincial Horse Breeders' Association	\$ 781.71
Alberta Provincial Cattle Breeders' Association	1,235.52
Alberta Provincial Sheep Breeders' Association	668.30
Alberta Provincial Swine Breeders' Association	495.48
	3,181.01
The City of Edmonton Sinking Fund Loan and Accrued Interest	102,917.10
	\$ 740,915.13
Reserves:	
Reserve for Renewal of Ice Plant	\$ 8,285.44
Reserve for Employees' Pensions	10,393.23
Reserve for "Flyers" Hockey Team	19,000.00
Reserve for Race Track Improvements	20,000.00
	57,678.67
Deferred Revenue	51,634.71
Capital:	
Capital Stock Authorized and Paid Up (200 Shares at \$5.00 each)	1,000.00
Surplus Account:	
Balance at Credit at October 31, 1952	490,269.26
	\$ 1,341,497.77

FOR YEAR ENDED OCTOBER 31, 1952

REVENUE

Profit on Rodeo	\$ 2,703.93
Profit on Harness Race Meet	2,104.85
Profit on Spring Cattle Show and Sale	591.81
Profit on Summer Exhibition	162,165.41
Profit on Edmonton Gardens Operation	31,900.09
Profit on Edmonton Gardens Concession	21,550.55
Profit on Sales Pavilion Operation	7,882.37
Profit on Sales Pavilion Concession	9,511.86
Fall Races	53,880.36
Rent of Race Track	700.00
Ground Rentals	13,617.17
Interest on Government of Canada Bonds	1,794.00
	\$ 308,402.40

OCTOBER 31, 1952

Balance at Credit at October 31, 1951	\$ 455,780.93
Government of Canada Contribution re Capital Expenditure	10,000.00
Profit for year to October 31, 1952	24,488.33
	\$ 490,269.26

Edmonton, Alberta, December 5, 1952.
 We have audited the books and accounts of the Edmonton Exhibition Association Limited for the year to October 31, 1952. Subject to our report to the Shareholders, dated December 5, 1952, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of affairs of the Association as at October 31, 1952, according to the best of our information and the explanations given to us and as shown by the books of the Association. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
 Chartered Accountants.

DISTRIBUTION OF THE COST OF SALARIES AND WAGES, WORKMEN'S COMPENSATION, EMPLOYEES' PENSIONS AND INSURANCE FOR THE YEAR ENDED DECEMBER 31, 1952

	Salaries and Wages	Pensions	Workmen's Compensation Assessment	Group Sickness Insurance	Insurance Group Life	Unemployment Insurance
UTILITIES:						
Electric Light	\$ 400,422.77	\$ 18,132.68	\$ 18,009.93	\$ 1,157.22	\$ 1,148.13	\$ 3,116.65
Power Plant	395,457.18	25,897.02	8,562.90	1,480.55	1,061.78	2,702.11
Transit System	1,589,958.96	86,294.78	28,839.68	9,888.81	6,218.56	13,630.22
Telephone	766,382.97	82,895.06	2,313.79	1,980.24	1,291.07	6,158.33
Waterworks	506,466.58	26,545.06	18,597.74	1,659.09	986.36	2,424.42
Consumer Service Section		8,717.92		448.13	412.17	1,729.56
Mechanical Accounting Division						219.03
BOARDS:						
Health		5,610.96	14.86	156.92	303.29	68.43
Library		1,951.18		86.26		334.48
OTHER DEPARTMENTS:						
Airport		3,122.02	1,000.00			
Engineers	3,088,609.57	111,073.20	39,896.23	6,704.15	5,070.66	14,604.90
Fire	809,746.43	45,833.49	15,460.95	3,578.39	1,494.48	
Parks	406,000.56	8,713.61	4,000.00	656.09	353.62	2,694.97
Police	575,831.18	28,917.05	10,733.47	1,870.51	1,404.18	
General	1,660,080.38	43,419.47	4,742.36	3,584.32	1,817.26	3,714.16
TOTALS	\$10,208,965.03*	\$ 449,564.39	\$ 148,663.00	\$ 30,359.68	\$ 21,561.85	\$ 51,397.26

* The distribution of salaries and wages paid to permanent employees and temporary employees is as follows:

Salaries and wages paid to permanent employees	\$ 7,920,088.59
Salaries and wages paid to temporary employees	2,288,876.44
Total	\$ 10,208,965.03

THE SINKING FUND
OF
THE CITY OF EDMONTON

ANNUAL REPORT



FOR YEAR ENDED
DECEMBER 31, 1952

THE SINKING FUND TRUSTEES OF
THE CITY OF EDMONTON

F. J. MITCHELL—Chairman

C. L. JACKSON—Trustee

J. W. McDIARMID—Trustee

W. A. PLOWMAN—Secretary

THE SINKING FUND OF THE CITY OF EDMONTON

Edmonton, Alberta,
March 30, 1953.

His Worship, The Mayor,
and Members of the Council
of The City of Edmonton.

Ladies and Gentlemen:

We submit, herewith, the statements of the Sinking Fund Trustees of The City of Edmonton for the year ended December 31, 1952. They are:

Sinking Fund Account.
Reserves Fund Account.
Pension Fund Account.

SINKING FUND

The assets of the Sinking Fund at December 31, 1952, were \$354,531.33 and the net earnings for the period May 1, 1952 to December 31, 1952, were \$9,689.90, of which \$6,915.72 represented the 3% interest required to be earned by the Fund leaving \$2,774.18 earnings in excess of requirements. The disposition of excess earnings is subject to the approval of The Board of Public Utility Commissioners.

As at December 31, 1951, the Sinking Fund Account consisted mainly of three major liabilities as follows:

Due The City of Edmonton for Capital Expenditures as at Jan. 31, 1937.....	\$531,269.88
Reserve for Foreign Exchange Premium on Redemption Series "N" Debentures	\$648,337.21
Investment Reserve	\$126,792.14

During the year 1951, The City of Edmonton issued Sinking Fund Debentures in the amount of \$10,468,000.00 and on May 1, 1952, the initial instalment of principal amounting to \$344,841.43 was paid to the Sinking Fund Board for investment purposes. As these monies covered the only item applicable to the Sinking Fund issue the Board deemed it advisable to transfer to the Reserves Fund all other liabilities as listed above together with the securities amounting to \$1,322,684.13 representing the investments of those funds, thus confining the Sinking Fund Account to its original function of accumulating funds for the express purpose of retiring the Sinking Fund issue.

RESERVES FUND

Due to the transfer of securities from the Sinking Fund Account the assets of the Reserves Fund have increased by \$1,333,036.27, the total assets as at December 31, 1952 being \$4,263,670.29 as against \$2,930,634.02 at the previous year end.

The net earnings of the Reserves Fund were \$135,353.24 of which \$82,137.15 was credited to the various deposits with the Fund, and \$46,704.61 was transferred to The City of Edmonton, the balance of \$6,511.48 being placed in the Surplus Earnings Account.

THE CITY OF EDMONTON

PENSION FUND

The assets of this Fund now total \$5,126,569.47 as against \$4,698,270.69 at December 31, 1951, and provision has been made in the annuity account for pensions of all employees retired as at December 31, 1952.

Retirements paid from the City's and Employees' portion totalled \$182,844.51 and employees' contributions disbursed as refunds amounted to \$137,568.94. During the year 59 employees retired while 407 resigned from the service and had their contributions refunded leaving the total number of employees contributing to this Fund on December 31, 1952, at 2,812.

Respectfully submitted,

THE SINKING FUND TRUSTEES OF THE CITY OF EDMONTON.

F. J. MITCHELL, Chairman.

J. W. McDIARMID, Trustee.

C. L. JACKSON, Trustee.

W. A. PLOWMAN, Secretary.

THE CITY OF EDMONTON

THE SINKING FUND OF THE CITY OF EDMONTON

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada	\$	509.86
Investments:		
Province of New Brunswick Bonds, 4½% due 1972, (Par Value \$250,000.00)	\$	246,625.00
Ontario Hydro Electric Power Commission, 4% due 1968, (Par Value \$20,000.00)		19,750.00
The City of Edmonton Debentures, 3¾% due 1971, (Par Value \$14,000.00)		13,825.00
The City of Edmonton Debentures, 3¾% due 1981, (Par Value \$60,000.00)		59,475.00
City of Vancouver Debentures, 3% due 1960, (Par Value \$10,000.00)		8,950.00
Accrued Interest on Investments		3,887.12
		<u>352,512.12</u>
Due from The City of Edmonton Reserves Fund		<u>1,509.35</u>
	\$	<u>354,531.33</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Sinking Fund Instalment	\$	344,841.43
Interest Received		7,305.18
		<u>352,146.61</u>

SINKING FUND EARNINGS ACCOUNT FOR YEAR ENDED DECEMBER 31, 1952

Interest Earnings for year	\$	9,689.90
Deduct:		
Interest Requirements		6,915.72
Earnings in Excess of Requirements at December 31, 1952	\$	<u>2,774.18</u>

THE SINKING FUND OF THE CITY OF EDMONTON

DECEMBER 31, 1952.

LIABILITIES

Sinking Fund Instalments with Interest to December 31, 1952:		
General Debt Debentures	\$	94,902.44
Public Utility Debentures:		
Electric Light and Power System	\$	39,860.16
Transit System		55,612.44
Telephone System		72,127.91
Waterworks Distribution System		37,521.39
		<u>205,121.90</u>
Local Improvement Debentures		51,732.81
Total Funds required to be provided	\$	351,757.15
Earnings in Excess of Requirements		2,774.18
		<u>\$ 354,531.33</u>

FOR YEAR ENDED DECEMBER 31, 1952.

DISBURSEMENTS

Purchase of Securities	\$	348,625.00
Accrued Interest thereon		1,502.40
Advanced to Reserve Fund		1,509.35
		<u>\$ 351,636.75</u>
Cash on Hand and in Imperial Bank of Canada at December 31, 1952		509.86
		<u>\$ 352,146.61</u>

Edmonton, Alberta, March 23, 1953.

We have conducted a quarterly audit of the books and accounts of The Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1952. The Securities representing the Investments have been examined.

The above Balance Sheet, is in our opinion properly drawn up so as to present a true and correct view of the position of The Sinking Fund of The City of Edmonton as at the 31st of December, 1952, according to the best of our information and the explanations given to us and as shown by the books. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE CITY OF EDMONTON RESERVES FUND

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada	\$	588.84	
Investments:			
Government of Canada Bonds (Par Value \$2,488,500.00)	\$	2,476,155.00	
Province of New Brunswick Bonds (Par Value \$65,000.00)		64,175.00	
The City of Edmonton Debentures (Par Value \$753,000.00)		752,958.50	
Ontario Hydro Electric Power Commission Bonds, (Par Value \$24,000.00)		23,910.00	
Debentures of Other Municipalities (Par Value \$503,690.49)		387,147.90	
Debentures of School Districts (Par Value \$424,625.50)		419,651.23	
Agreement for Sale Over Real Estate		3,190.00	
Loan to Edmonton Exhibition Association Ltd. and Interest to December 31, 1952		103,500.00	
			4,230,687.63
Accrued Interest on Investments			32,393.82
			<u>\$ 4,263,670.29</u>

RESERVES FUND EARNINGS STATEMENT FOR YEAR TO DECEMBER 31, 1952

Interest Earnings	\$	136,603.47	
Deduct:			
Sinking Fund Trustees' Fees	\$	260.00	
Insurance		250.00	
Other Expenses		740.23	
			1,250.23
			<u>\$ 135,353.24</u>
Earnings Transferred to The City of Edmonton	\$	46,704.61	
Interest allowed on Deposits with Fund		82,137.15	
			128,841.76
			<u>\$ 128,841.76</u>
Earnings in Excess of Requirements for year			6,511.48
Add:			
Earnings in Excess of Requirements at December 31, 1951			147,021.80
Earnings in Excess of Requirements as at December 31, 1952	\$		<u>153,533.28</u>

THE CITY OF EDMONTON RESERVES FUND

DECEMBER 31, 1952.

LIABILITIES

Deposits with accumulated interest by:	
The City of Edmonton—General Reserves	\$ 3,293,693.34
The City of Edmonton—Reserve for Foreign Exchange Premium on Redemption of Series "N"	
Debentures	648,337.21
Edmonton Exhibition Association Ltd.	8,325.86
Mount Pleasant Cemetery Maintenance Trust Account....	400.00
	<hr/>
Investment Reserve	\$ 3,950,756.41
Earnings in Excess of Requirements	126,166.44
Balance of Earnings for 1952 due to The City of Edmonton	153,533.23
Due to The Sinking Fund of The City of Edmonton	31,704.61
	1,509.35

\$ 4,263,670.29

Edmonton, Alberta, March 23, 1953.

We have conducted a quarterly audit of the books and accounts of the Reserves Fund of The City of Edmonton for the year ending December 31, 1952. The Securities representing the Investments have been examined.

The Balance Sheet is, in our opinion, properly drawn up so as to present a true and correct view of the position of the Reserve Funds of The City of Edmonton, as at December 31, 1952, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON RESERVES FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1952

BONDS OF THE GOVERNMENT OF CANADA

Security	Rate	Due	Book Value	Par Value
Government of Canada	3 %	May 1, 1957	\$ 50.00	\$ 50.00
Government of Canada	3 ½ %	Feb. 1, 1962	500,000.00	500,000.00
Government of Canada	3 %	Oct. 1, 1963	500,050.00	500,050.00
Government of Canada	3 %	June 1, 1960	1,000.00	1,000.00
Government of Canada	3 %	Feb. 1, 1962	550.00	550.00
Government of Canada	2 ¾ %	June 15, 1968	1,470,655.00	1,478,000.00
Government of Canada	3 %	Sept. 1, 1966	3,850.00	3,850.00
			<u>\$ 2,476,155.00</u>	<u>\$ 2,483,500.00</u>

BONDS OF THE PROVINCE OF NEW BRUNSWICK

Security	Rate	Due	Book Value	Par Value
Province of New Brunswick	3 ½ %	Feb. 1, 1965	\$ 14,925.00	\$ 15,000.00
Province of New Brunswick	4 ¼ %	July 3, 1964	49,250.00	50,000.00
			<u>\$ 64,175.00</u>	<u>\$ 65,000.00</u>

DEBENTURES OF THE CITY OF EDMONTON

Security	Rate	Due	Book Value	Par Value
The City of Edmonton	3 ½ %	March 15, 1954	\$ 4,958.50	\$ 5,000.00
The City of Edmonton	3 ½ %	Feb. 1, 1961-62	146,000.00	146,000.00
The City of Edmonton	3 ½ %	Feb. 1, 1955-61	455,000.00	455,000.00
The City of Edmonton	3 ½ %	Dec. 1, 1959-64	97,000.00	97,000.00
The City of Edmonton	3 ½ %	Dec. 1, 1960-64	50,000.00	50,000.00
			<u>\$ 752,958.50</u>	<u>\$ 753,000.00</u>

BONDS OF ONTARIO HYDRO ELECTRIC POWER COMMISSION

Security	Rate	Due	Book Value	Par Value
Ont. Hydro Electric P. Comm.	4 ¼ %	Nov. 1, 1967	\$ 12,000.00	\$ 12,000.00
Ont. Hydro Electric P. Comm.	4 %	Jan. 15, 1967	11,910.00	12,000.00
			<u>\$ 23,910.00</u>	<u>\$ 24,000.00</u>

DEBENTURES OF MUNICIPALITIES AND PROVINCES IN CANADA

Security	Rate	Due	Book Value	Par Value
City of Calgary, Alberta	4 %	July 1, 1957	\$ 2,851.70	\$ 3,000.00
City of Calgary, Alberta	4 %	July 1, 1962-66	9,607.00	10,000.00
City of Lethbridge, Alberta	3 ½ %	July 1, 1959-71	45,387.50	50,000.00
City of New Westminster, B.C.	3 ¾ %	Dec. 1, 1970-79	66,000.00	66,000.00
City of Quebec, Que.	4 %	July 1, 1962-63	24,487.50	25,000.00
City of Red Deer, Alberta	4 ½ %	Nov. 1, 1962-71	30,000.00	30,000.00
Township of Sandwich W., Ont.	¾ %	Dec. 31, 1980	73,486.20	183,590.49
R. M. St. Vital, Man.	3 %	Dec. 31, 1967	9,100.00	9,100.00
City of Vancouver, B.C.	3 ¾ %	Dec. 1, 1971	12,000.00	12,000.00
City of Winnipeg, Man.	4 %	June 1, 1971	114,218.00	115,000.00
			<u>\$ 387,147.90</u>	<u>\$ 503,690.49</u>

DEBENTURES OF SCHOOL DISTRICTS IN CANADA

Security	Rate	Due	Book Value	Par Value
Biggar, Sask.	5 %	June 1, 1953-57	\$ 4,356.05	\$ 4,356.05
Biggar, Sask.	5 %	Nov. 1, 1953-54	1,271.56	1,271.56
Calgary R.C.S.D., Alberta	4 ½ %	Oct. 1, 1953-61	27,000.00	27,000.00
Camrose, Alberta	4 ¼ %	July 1, 1962-71	28,860.00	30,000.00
Daysland, Alberta	5 ½ %	Aug. 1, 1953-57	5,833.31	5,833.31
Edmonton, Alberta	4 ½ %	July 15, 1953-71	190,000.00	190,000.00
Edmonton, Alberta	4 ¾ %	June 1, 1963-71	16,000.00	16,000.00
Edmonton R.C.S.D., Alberta	4 %	June 1, 1954-58	23,481.60	24,000.00
Edmonton R.C.S.D., Alberta	4 ½ %	Oct. 1, 1969-81	25,480.00	26,000.00
Edmonton R.C.S.D., Alberta	4 ¾ %	Apr. 15, 1962-72	42,628.50	45,000.00
Edmonton R.C.S.D., Alberta	5 %	Oct. 15, 1968-75	12,575.63	13,000.00
Hamilton R.C.S.D., Ont.	4 ¼ %	July 2, 1962-71	30,000.00	30,000.00
Lloydminster, Alberta	6 %	May 1, 1953-65	1,201.13	1,201.13
Lloydminster, Sask.	6 %	May 1, 1953-55	2,302.16	2,302.16
Mountain View (Consol.) Alta.	6 %	Dec. 31, 1953	666.13	666.13
Shelton, Alberta	5 %	July 1, 1953	234.83	234.83
Vulcan, Alberta	6 ½ %	July 2, 1953-55	2,500.11	2,500.11
Westlock, Alberta	6 %	July 15, 1953-55	2,400.02	2,400.02
Windsor R.C.S.D., Ont.	2 ¼ %	Dec. 1, 1982	2,860.20	2,860.20
			<u>\$ 419,651.23</u>	<u>\$ 424,625.50</u>

THE CITY OF EDMONTON
THE CITY OF EDMONTON PENSION FUND

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada	\$	26,978.34	
Investments:			
Government of Canada War Savings Certificates	\$	80.00	
The City of Edmonton Debentures		4,060,230.93	
Debentures of Other Cities, Towns, Villages, Municipal Hospital Districts and School Districts in Canada ..		970,104.50	
	\$	5,080,415.43	
Accrued Interest on Investments		64,432.74	
			5,094,848.17
Board of Public Health:			
Retirements Paid	\$	48,958.63	
Deduct:			
Contributions and Interest		46,032.75	
			2,925.88
Accounts Receivable			1,817.08
			<u>\$ 5,126,569.47</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Contributions By:		
The City of Edmonton	\$	442,002.25
City Employees		394,477.90
Edmonton Public School Board		26,850.53
Edmonton Public School Board Employees		20,057.95
Edmonton Exhibition Assoc. Ltd.		1,488.89
Edmonton Exhibition Assoc. Ltd. Employees		1,028.24
Board of Public Health		5,610.96
Edmonton Library Board		1,951.18
Police Department (Special Account)		7,276.00
	\$	900,788.90
Sale or Redemption of Securities		265,883.72
Interest Received		181,287.28
	\$	1,347,909.90
Cash on Hand and in Imperial Bank of Canada at December 31, 1951		1,384.37
	\$	<u>1,349,294.27</u>

PENSION FUND EARNINGS ACCOUNT

Interest Earnings	\$	188,287.49
Deduct:		
Interest on The City of Edmonton Loan	\$	10,043.54
Interest credited to contributors and annuity accounts		153,471.48
Audit Fees		600.00
Exchange, etc.		44.92
		<u>164,159.94</u>
Earnings in Excess of Requirements for year 1952, transferred to Investment Reserve Account	\$	<u>24,127.55</u>

FINANCIAL STATEMENTS, 1952

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THE CITY OF EDMONTON PENSION FUND

DECEMBER 31, 1952.

LIABILITIES

Contributions with Accumulated Interest:		
The City of Edmonton	\$ 2,988,650.21	
Deduct: Retirements paid or allocated	2,227,354.39	
		\$ 761,295.82
Pensions allocated to and Contributions of Retired Employees		1,408,224.92
City Employees		1,930,619.87
Edmonton Exhibition Association Ltd.	\$ 21,592.62	
Deduct: Retirements Paid	11,129.89	
		10,462.73
Edmonton Exhibition Association Ltd., Employees		4,577.00
Edmonton Public School Board	\$ 192,506.29	
Deduct: Retirements Paid	32,227.26	
		160,279.03
Edmonton Public School Board Employees		65,637.80
Edmonton Public Library Board	\$ 41,129.24	
Deduct: Retirements Paid	10,739.47	
		30,389.77
Edmonton Police Dept. (Special Account)		35,892.95
The City of Edmonton Contributions in Excess of Requirements as at December 31, 1952, and Interest		245,847.59
Due The City of Edmonton on purchase of City of Edmonton Local Improve- ment Bylaws and Interest		302,013.89
Investment Reserve Account		169,794.76
Accounts Payable		1,538.34
		<u>\$ 5,126,569.47</u>

FOR YEAR TO DECEMBER 31, 1952

DISBURSEMENTS

Securities Purchased	\$ 1,001,068.53	
Accrued Interest Thereon	189.03	
		\$ 1,001,257.56
Retirements Paid (Employer's and Employees' Portion)		182,844.51
Employees' Contributions Disbursed (Refunds)		187,568.94
Expenses		644.92
		<u>\$ 1,322,315.93</u>
Cash on Hand and in Imperial Bank of Canada at December 31, 1952		26,978.34
		<u>\$ 1,349,294.27</u>

INVESTMENT RESERVE ACCOUNT

Balance as at December 31, 1951	\$ 145,667.21
Add: Earnings in Excess of Requirements for year to Dec. 31, 1952	24,127.55
Balance as at December 31, 1952	<u>\$ 169,794.76</u>

Edmonton, Alberta, March 23, 1953.

We have audited the books and accounts of The City of Edmonton Pension Fund for the year to December 31, 1952. The Securities representing the Investments have been examined and the Bank Balance has been verified.

The basis on which the payments have been made to the Fund by The City of Edmonton, the various Boards and the employees, has been determined by the Comptroller of The City of Edmonton and we have accepted the payments as being those required. The amount each employee is entitled to receive upon retirement has also been computed by the Comptroller and accepted by us as correct.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of The City of Edmonton Pension Fund as at December 31, 1952, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON PENSION FUND
SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1952

Security	Rate	Due	Book Value	Par Value
Government of Canada War Savings Certificates			\$ 80.00	\$ 100.00
The City of Edmonton Debentures 4 1/2 % Dec. 1, 1953			\$ 2,639.74	\$ 2,639.74
The City of Edmonton Debentures 4 1/2 % Dec. 1, 1953-63			10,542.52	10,542.52
The City of Edmonton Debentures 4 % Dec. 29, 1953-54			3,708.80	3,708.80
The City of Edmonton Debentures 4 % Dec. 29, 1953-64			5,122.55	5,122.55
The City of Edmonton Debentures 4 % Nov. 20, 1953-55			11,440.39	11,440.39
The City of Edmonton Debentures 4 % Nov. 20, 1953-65			15,412.59	15,412.59
The City of Edmonton Debentures 4 % Oct. 1, 1953-55			32,328.48	32,328.48
The City of Edmonton Debentures 4 % Oct. 1, 1953-65			114,770.68	114,770.68
The City of Edmonton Debentures 3 1/2 % Aug. 15, 1953-56			38,349.98	38,349.98
The City of Edmonton Debentures 3 1/2 % Aug. 15, 1953-66			169,346.35	169,346.35
The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-57			82,619.67	82,619.67
The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-67			108,157.94	108,157.94
The City of Edmonton Debentures 3 1/2 % Sept. 1, 1953-87			165,237.07	165,237.07
The City of Edmonton Debentures 4 % July 1, 1953-88			68,350.57	68,350.57
The City of Edmonton Debentures 3 3/4 % July 1, 1953-68			98,035.27	98,035.27
The City of Edmonton Debentures 3 3/4 % July 1, 1953-58			183,548.91	183,548.91
The City of Edmonton Debentures 3 3/4 % July 1, 1953			1,534.40	1,534.40
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-54			14,984.88	14,984.88
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-57			4,974.10	4,974.10
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-59			223,657.73	223,657.73
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-64			6,547.19	6,547.19
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-69			296,571.09	296,571.09
The City of Edmonton Debentures 3 1/2 % Aug. 1, 1953-74			570,781.56	570,781.56
The City of Edmonton Debentures 4 % Aug. 1, 1953-89			221,922.49	221,922.49
The City of Edmonton Debentures 4 1/2 % Nov. 15, 1953-90			752,444.57	752,444.57
The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-75			759.22	759.22
The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-70			763.33	763.33
The City of Edmonton Debentures 4 1/4 % Nov. 15, 1953-65			626.84	626.84
The City of Edmonton Debentures 3 1/4 % Nov. 15, 1953-60			381.26	381.26
The City of Edmonton Debentures 3 1/2 % Nov. 15, 1953-58			573.47	573.47
The City of Edmonton Debentures 3 1/2 % Nov. 15, 1953-55			1,126.15	1,126.15
The City of Edmonton Debentures 4 % Aug. 1, 1953-59			44,510.92	44,510.92
The City of Edmonton Debentures 4 % Aug. 1, 1953-60			3,242.35	3,242.35
The City of Edmonton Debentures 4 % Aug. 1, 1953-61			65,357.99	65,357.99
The City of Edmonton Debentures 4 1/4 % Aug. 1, 1953-71			21,597.93	21,597.93
The City of Edmonton Debentures 4 1/4 % Aug. 1, 1953-76			20,839.80	20,839.80
The City of Edmonton Debentures 4 1/2 % Aug. 1, 1953-91			513,467.15	513,467.15
The City of Edmonton Debentures 3 1/2 % Feb. 1, 1962			84,000.00	84,000.00
The City of Edmonton Debentures 3 1/2 % Dec. 1, 1964-68			100,000.00	100,000.00
			\$ 4,060,230.93	\$ 4,060,230.93

DEBENTURES OF

Security	Rate	Due	Book Value	Par Value
Town of Alliance, Alberta.....	4 1/2 %	Oct. 1, 1953-66	\$ 6,865.21	\$ 6,865.21
Town of Barrhead, Alberta.....	4 %	Aug. 1, 1967-77	24,750.00	25,000.00
Edmonton R.C.S.D., Alberta.....	5 %	Oct. 15, 1975-82	11,608.27	12,000.00
Edmonton R.C.S.D., Alberta.....	3 1/2 %	Aug. 1, 1963-67	34,505.80	35,000.00
Town of Edson, Alberta.....	4 %	July 2, 1963-65	21,000.00	21,000.00
Town of Gleichen, Alberta.....	4 1/2 %	Sept. 1, 1955-68	25,000.00	25,000.00
Town of Grande Prairie, Alberta..	4 %	Nov. 1, 1953-75	60,141.34	60,141.34
Town of Innisfail, Alberta.....	4 %	Nov. 1, 1953-75	42,954.71	42,954.71
Town of Leduc, Alberta.....	3 3/4 %	Nov. 1, 1970-76	11,960.00	13,000.00
Town of Leduc, Alberta.....	4 1/2 %	Nov. 1, 1969-73	6,796.50	6,900.00
Village of Legal, Alberta.....	4 1/2 %	Dec. 1, 1965-68	10,000.00	10,000.00
Lethbridge R.C.S.D. No. 3, Alta..	5 1/2 %	Oct. 15, 1953-67	15,000.00	15,000.00
Lethbridge S.D. No. 51, Alberta..	4 1/4 %	Aug. 16, 1979-88	50,000.00	50,000.00
Town of Macleod, Alberta.....	4 %	Dec. 31, 1953-74	16,558.85	16,990.95
Macleod Munic. Hosp. Dist. 48....	4 1/2 %	Dec. 1, 1953-68	8,000.00	8,000.00
Town of Magrath, Alberta.....	5 %	Dec. 31, 1953-67	3,682.14	3,682.14
Town of Olds, Alberta.....	4 %	Nov. 1, 1953-76	44,086.69	44,086.69
Town of Peace River, Alberta.....	4 1/2 %	July 15, 1953-75	15,000.00	15,000.00
Town of Ponoka, Alberta.....	3 3/4 %	Nov. 1, 1970-76	56,500.00	56,500.00
Town of Ponoka, Alberta.....	4 %	Nov. 1, 1959-68	35,877.92	36,700.00
Ponoka Munic. Hosp. Dist. 37....	4 %	Oct. 1, 1953-65	16,532.20	16,532.20
Town of Raymond, Alberta.....	3 3/4 %	Aug. 1, 1958-76	41,601.20	42,000.00
Rimbye Munic. Hosp. Dist. 52....	4 %	Sept. 1, 1953-67	31,500.00	31,500.00
District of Surrey, B.C.....	4 %	Mar. 31, 1966	6,000.00	6,000.00
Town of Taber, Alberta.....	4 1/2 %	Oct. 15, 1964-73	35,000.00	35,000.00
Tofield Munic. Hosp. Dist., Alta.	4 %	May 1, 1953-67	15,901.63	16,327.63
City of Vancouver, B.C.....	3 1/4 %	April 15, 1974	48,750.00	50,000.00
City of Vancouver, B.C.....	3 3/4 %	Sept. 15, 1964	30,000.00	30,000.00
City of Vancouver, B.C.....	3 3/4 %	April 1, 1972	48,625.00	50,000.00
City of Victoria, B.C.....	3 3/4 %	Jan. 2, 1969-75	114,000.00	114,000.00
Town of Vulcan, Alberta.....	4 1/2 %	Dec. 1, 1969-73	24,750.00	25,000.00
Wainwright Munic. Hosp. Dist. 17	4 %	Sept. 1, 1953-67	26,000.00	26,000.00
Town of Wainwright, Alberta.....	4 1/4 %	Nov. 1, 1970-74	7,157.04	7,193.00
Village of Westlock, Alberta.....	3 3/4 %	Aug. 1, 1953-76	24,000.00	24,000.00
			\$ 970,104.50	\$ 977,873.87

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